



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

10.11.2018

✓ The Listing Department,  
**National Stock Exchange of India Limited**  
Exchnage Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

The Listing Department  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata – 700001

**Sub: Unaudited Financial Results along with Limited Review Report of the Statutory Auditors on the same for the Quarter and Half Year ended 30<sup>th</sup> September, 2018**

**Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with the Limited Review Report of the Statutory Auditors on the said results for your kind reference and record.

The said results has been approved and taken on record in the Meeting of the Board of Directors of the Company held today i.e. 10<sup>th</sup> November, 2018.

Kindly take the same on record.

Thanking You,

**Yours Faithfully**  
**For The Peria Karamalai Tea & Produce Co. Ltd.**

  
**Lakshmi Niwas Bangur**  
**Chairman**  
**DIN:00012617**



**Encl: As Above**

**LN BANGUR GROUP OF COMPANIES**



**REGISTERED OFFICE**

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
India L : +91 33 22230016 / 18 F : +91 33 22231569

**CORPORATE ADDRESS**

PANCHRATN , 286, Race Course Road, Coimbatore  
641018, India L: +91 422 2221352 | F: +91 422 2220380

**SRIKISHEN & CO.**

Chartered Accountants

**Sole Proprietor****K. Murali Mohan** B.E. (Elec.) F.C.A.

To

The Board of Directors,

The Peria Karamalai Tea &amp; Produce Company Limited

'Knapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : murali@skmcoca.com

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of The PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED for the quarter and six months ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

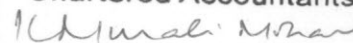
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 05.11.2018

**SRIKISHEN & CO.**  
Chartered Accountants

(K. Murali Mohan)  
Membership No. 14328  
Proprietor

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2018

(Rs. In lakhs)

| Sl. No. | Particulars  | Quarter ended             |                           |                           | Half Year ended           |                           | Year ended            |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|         |  | 30.09.2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 31.03.18<br>(Audited) |
| 1       | <b>Income</b>  |                           |                           |                           |                           |                           |                       |
|         | Revenue from operations  | 1,108.24                  | 1,050.78                  | 955.98                    | 2,159.02                  | 1,990.81                  | 4,393.36              |
|         | Other Income   | 7.63                      | 3.70                      | 4.32                      | 11.33                     | 10.04                     | 33.35                 |
|         | <b>Total Income</b>  | <b>1,115.87</b>           | <b>1,054.48</b>           | <b>960.30</b>             | <b>2,170.35</b>           | <b>2,000.85</b>           | <b>4,426.71</b>       |
| 2       | <b>Expenditure</b>   |                           |                           |                           |                           |                           |                       |
|         | a) Cost of materials consumed  | 64.21                     | 97.60                     | 90.81                     | 161.81                    | 178.87                    | 324.76                |
|         | b) Purchase of stock-in-trade  | 117.42                    | -                         | -                         | 117.42                    | -                         | 19.67                 |
|         | c) Changes in inventories of finished goods, work in progress and stock-in-trade         | 82.24                     | (267.60)                  | (180.21)                  | (185.36)                  | (546.44)                  | (69.99)               |
|         | d) Employees benefits expense  | 555.35                    | 706.24                    | 650.43                    | 1,261.59                  | 1,241.93                  | 2,559.32              |
|         | e) Finance costs   | 52.38                     | 48.22                     | 10.09                     | 100.60                    | 25.84                     | 70.59                 |
|         | f) Depreciation and amortisation expense   | 89.56                     | 89.56                     | 60.84                     | 179.12                    | 120.84                    | 252.80                |
|         | g) Other expenses  | 263.95                    | 350.41                    | 291.52                    | 614.36                    | 634.96                    | 1,210.05              |
|         | <b>Total expenses</b>  | <b>1,225.11</b>           | <b>1,024.43</b>           | <b>923.48</b>             | <b>2,249.54</b>           | <b>1,656.00</b>           | <b>4,367.20</b>       |
| 3       | <b>Profit / (Loss) from ordinary activities before exceptional items (1 - 2)</b>         | <b>(109.24)</b>           | <b>30.05</b>              | <b>36.83</b>              | <b>(79.19)</b>            | <b>344.86</b>             | <b>59.51</b>          |
| 4       | Exceptional items - Gain / (Loss)  | -                         | -                         | -                         | -                         | -                         | -                     |
| 5       | <b>Profit / (Loss) from ordinary activities before tax (3+4)</b>                         | <b>(109.24)</b>           | <b>30.05</b>              | <b>36.83</b>              | <b>(79.19)</b>            | <b>344.86</b>             | <b>59.51</b>          |
| 6       | Tax expense  | (5.20)                    | 5.20                      | -                         | -                         | 67.82                     | 25.47                 |
| 7       | <b>Profit / (Loss) for the period (5-6)</b>  | <b>(104.04)</b>           | <b>24.85</b>              | <b>36.83</b>              | <b>(79.19)</b>            | <b>277.04</b>             | <b>34.04</b>          |
| 8       | Other comprehensive income, net of income tax  |                           |                           |                           |                           |                           |                       |
|         | Items that will not be reclassified to P&L A/c   | (27.73)                   | 27.17                     | 184.58                    | (0.56)                    | 361.36                    | 534.10                |
|         | Items that will be reclassified to P&L A/c   | -                         | -                         | -                         | -                         | -                         | -                     |
|         | <b>Total comprehensive income for the period (7+/-8)</b>                                 | <b>(131.77)</b>           | <b>52.02</b>              | <b>221.41</b>             | <b>(79.75)</b>            | <b>638.40</b>             | <b>568.14</b>         |
| 9       | Paid-up equity share capital (Face value of Rs.10/- per share)                           | 309.59                    | 309.59                    | 309.59                    | 309.59                    | 309.59                    | 309.59                |
| 10      | Reserves excluding revaluation reserves as per balance sheet of previous accounting year |                           |                           |                           |                           |                           | 13,076.04             |
| 11      | Earnings Per Share (of Rs.10/- each) (not annualized)                                    |                           |                           |                           |                           |                           |                       |
|         | a) Basic   | (3.36)                    | 0.80                      | 1.19                      | (2.56)                    | 8.95                      | 1.10                  |
|         | b) Diluted   | (3.36)                    | 0.80                      | 1.19                      | (2.56)                    | 8.95                      | 1.10                  |

See accompanying notes to the financial results



Segmentwise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2018

(Rs. In Lakhs)

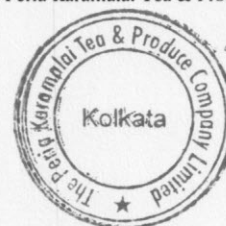
| Sl. No. | Particulars   | Quarter ended             |                           |                           | Half Year ended           |                           | Year ended            |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|         |   | 30.09.2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 31.03.18<br>(Audited) |
| 1       | Segment Revenue   |                           |                           |                           |                           |                           |                       |
|         | a) Tea  | 950.07                    | 964.99                    | 908.87                    | 1,915.06                  | 1,904.22                  | 4,229.65              |
|         | b) Investment   | 114.44                    | 66.49                     | 34.69                     | 180.93                    | 70.02                     | 126.49                |
|         | c)Power   | 43.73                     | 19.30                     | 12.41                     | 63.03                     | 16.57                     | 37.22                 |
|         | d) Unallocated  | 7.63                      | 3.70                      | 4.32                      | 11.33                     | 10.04                     | 33.35                 |
|         | <b>Total</b>  | <b>1,115.87</b>           | <b>1,054.48</b>           | <b>960.29</b>             | <b>2,170.35</b>           | <b>2,000.85</b>           | <b>4,426.71</b>       |
|         | Less: Inter Segment Revenue   | -                         | -                         | -                         | -                         | -                         | -                     |
|         | <b>Net Sales/Income from Operations</b>                                     | <b>1,115.87</b>           | <b>1,054.48</b>           | <b>960.29</b>             | <b>2,170.35</b>           | <b>2,000.85</b>           | <b>4,426.71</b>       |
| 2       | Segment Results {Profit / (Loss) before tax and interest from each segment} |                           |                           |                           |                           |                           |                       |
|         | a) Tea  | -201.70                   | 26.02                     | 2.26                      | -175.68                   | 293.86                    | -31.36                |
|         | b) Investment   | 104.44                    | 26.80                     | 27.66                     | 131.24                    | 56.49                     | 106.41                |
|         | c)Power   | 32.77                     | 21.75                     | 6.56                      | 54.52                     | 9.90                      | 21.70                 |
|         | d) Unallocated  | 7.63                      | 3.70                      | 10.04                     | 11.33                     | 10.04                     | 33.35                 |
|         | <b>Total</b>  | <b>-56.86</b>             | <b>78.27</b>              | <b>46.52</b>              | <b>21.41</b>              | <b>370.30</b>             | <b>130.10</b>         |
|         | Less: i) Interest   | 52.38                     | 48.22                     | 9.68                      | 100.60                    | 25.45                     | 70.59                 |
|         | ii) Other un-allocable expenditure net off unallocable income               | -                         | -                         | -                         | -                         | -                         | -                     |
|         | <b>Total Profit / (Loss) before tax</b>                                     | <b>-109.24</b>            | <b>30.05</b>              | <b>36.83</b>              | <b>-79.19</b>             | <b>344.86</b>             | <b>59.51</b>          |
| 3       | Segment assets  |                           |                           |                           |                           |                           |                       |
|         | a) Tea  | 4,590.70                  | 8,031.64                  | 5,361.64                  | 4,590.70                  | 5,361.64                  | 7,919.25              |
|         | b) Investment   | 10,245.06                 | 6,771.24                  | 9,408.52                  | 10,245.06                 | 9,408.52                  | 6,755.33              |
|         | c)Power   | 1,774.86                  | 1,723.52                  | 390.38                    | 1,774.86                  | 390.38                    | 1,735.98              |
|         | d) Unallocated  |                           |                           |                           |                           | 0.00                      |                       |
|         | <b>Total</b>  | <b>16,610.62</b>          | <b>16,526.40</b>          | <b>15,160.54</b>          | <b>16,610.62</b>          | <b>15,160.54</b>          | <b>16,410.56</b>      |
| 4       | Segment liabilities   |                           |                           |                           |                           |                           |                       |
|         | a) Tea  | 2,150.52                  | 1,913.09                  | 1,704.88                  | 2,150.52                  | 1,704.88                  | 1,847.42              |
|         | b) Investment   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                  |
|         | c)Power   | 1,182.21                  | 1,177.95                  | 0.00                      | 1,182.21                  | 0.00                      | 1,177.51              |
|         | d) Unallocated  | 13,277.89                 | 13,435.36                 | 13,455.66                 | 13,277.89                 | 13,455.66                 | 13,385.63             |
|         | <b>Total</b>  | <b>16,610.62</b>          | <b>16,526.40</b>          | <b>15,160.54</b>          | <b>16,610.62</b>          | <b>15,160.54</b>          | <b>16,410.56</b>      |

**Notes on Financial Results**

- The above financial results reviewed by the Audit Committee at its meeting held on 05.11.2018 approved by the Board of Directors at its meeting held on 10.11.2018 and limited review at the same has been carried out by the statutory Auditor of the company.
- The Company classifies its businesses into three categories viz.,Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles.
- Since no manufacturing activity has been taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place : Kolkata  
 Date : 10th November, 2018

For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Company Limited



L.N.Bangur  
 Chairman  
 DIN : 00012617



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
 Reg. Office: 7, Munshi Premchand Sarani, Hastings, Kolkata- 700022  
 Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com  
 CIN: L01132WB1913PLC220832

Standalone Statement of Assets and Liabilities as at 30 September, 2018

| Particulars                               | (Rs. In lakhs)            |                         |
|---|---------------------------|-------------------------|
|   | As at                     | As at                   |
|   | 30.09.2018<br>(Unaudited) | 31.03.2018<br>(Audited) |
| <b>ASSETS</b>                             |                           |                         |
| <b>(1) Non-current assets</b>             |                           |                         |
| (a) Property Plant and Equipment          | 3,680.91                  | 3,808.34                |
| (b) Capital work-in-progress              | 174.99                    | 167.89                  |
| (c) Investment Property                   | -                         | -                       |
| (d) Intangible assets other than Goodwill | 0.76                      | 0.22                    |
| (e) Financial assets                      |                           |                         |
| i) Investments                            | 9,453.28                  | 9,586.27                |
| ii) Loans                                 | 176.48                    | 172.18                  |
| iii) Other Financial Assets               | 37.32                     | 37.74                   |
| (f) Deferred tax asset (Net)              | 1,007.85                  | 631.76                  |
| (g) Other non-current assets              | 116.30                    | 129.71                  |
| <b>Total(A)</b>                           | <b>14,647.89</b>          | <b>14,534.11</b>        |
| <b>(2) Current assets</b>                 |                           |                         |
| (a) Inventories                           | 664.56                    | 461.66                  |
| (b) Financial assets                      |                           |                         |
| i) Investments                            | -                         | -                       |
| ii) Trade receivables                     | 255.17                    | 317.45                  |
| iii) Cash and cash equivalents            | 109.61                    | 183.93                  |
| iv) Bank Deposits other than (iii) above  | 94.16                     | 94.16                   |
| v) Loans                                  | 735.00                    | 695.00                  |
| vi) Other Financial Assets                | 86.95                     | 85.18                   |
| (c) Current tax assets (Net)              | -                         | 25.21                   |
| (d) Other current assets                  | 17.28                     | 13.86                   |
| <b>Total(B)</b>                           | <b>1,962.73</b>           | <b>1,876.45</b>         |
| <b>Total (A+B)</b>                        | <b>16,610.62</b>          | <b>16,410.56</b>        |
| <b>EQUITY AND LIABILITIES</b>             |                           |                         |
| <b>EQUITY</b>                             |                           |                         |
| (a) Equity Share Capital                  | 309.59                    | 309.59                  |
| (b) Instruments entirely equity in nature | -                         | -                       |
| (c) Other Equity                          | 12,968.30                 | 13,076.04               |
| <b>Total(A)</b>                           | <b>13,277.89</b>          | <b>13,385.63</b>        |
| <b>LIABILITIES</b>                        |                           |                         |
| <b>(1) Non-Current Liabilities</b>        |                           |                         |
| (a) Financial Liabilities                 |                           |                         |
| Borrowings                                | 1,409.18                  | 1,420.26                |
| (b) Deferred tax liabilities (Net)        | -                         | -                       |
| <b>Total (B)</b>                          | <b>1,409.18</b>           | <b>1,420.26</b>         |
| <b>(2) Current Liabilities</b>            |                           |                         |
| (a) Financial Liabilities                 |                           |                         |
| i) Borrowings                             | 911.58                    | 681.95                  |
| ii) Trade payables                        | 632.72                    | 643.81                  |
| iii) Other financial liabilities          | 115.49                    | 134.24                  |
| (b) Other Current Liabilities             | 62.22                     | 53.92                   |
| (c) Current Tax Liabilities ( Net )       | 115.00                    | -                       |
| (d) Provisions                            | 86.54                     | 90.75                   |
| <b>Total (C)</b>                          | <b>1,923.55</b>           | <b>1,604.67</b>         |
| <b>Total (A+B+C)</b>                      | <b>16,610.62</b>          | <b>16,410.56</b>        |

