



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

11.02.2019

The Listing Department,
National Stock Exchange of India Limited
Exchnage Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code:PKTEA

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700001
Scrip Code:10026140

Sub: Unaudited Financial Results along with Limited Review Report of the Statutory Auditors on the same for the Quarter and Nine Months ended 31st December, 2018

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018 along with the Limited Review Report of the Statutory Auditors on the said results for your kind reference and record.


The said results has been approved and taken on record in the Meeting of the Board of Directors of the Company held today i.e. 11th February, 2019.

The meeting was commenced at 11:00 a.m. and concluded at 12:15 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully
For The Peria Karamalai Tea & Produce Co. Ltd.


Lakshmi Niwas Bangur
Chairman
DIN:00012617



Encl: As Above

L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

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SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
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To
The Board of Directors,
The Peria Karamalai Tea & Produce Company Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED (the "Company"), for the quarter / nine months ended 31.12.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 08.02.2019

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K Murali Mohan)
Membership No. 14328
Proprietor

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	a) Revenue from operations	1,188.71	1,108.24	1,016.66	3,347.73	3,007.48	4,393.36
	b) Other Income	11.86	7.63	4.85	23.19	14.89	33.35
	TOTAL INCOME	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
2	EXPENSES						
	a) Cost of materials consumed	75.44	64.21	77.15	237.25	256.01	324.76
	b) Purchase of stock-in-trade	23.41	117.42	19.67	140.83	19.67	19.67
	c) Changes in inventories of finished goods, work in progress and stock in-trade	(240.51)	82.24	61.07	(425.87)	(485.37)	(69.99)
	d) Employees benefits expense	613.93	555.35	628.93	1,875.52	1,870.86	2,559.32
	e) Finance costs	51.74	52.38	19.59	152.34	45.43	70.59
	f) Depreciation and amortisation expense	89.56	89.56	59.58	268.68	180.42	252.80
	g) Other expenses	265.55	263.95	280.35	879.91	915.31	1,210.05
	TOTAL EXPENSES	879.12	1,225.11	1,146.34	3,128.66	2,802.33	4,367.20
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	321.45	(109.24)	(124.83)	242.26	220.04	59.51
4	Exceptional Items	-	-	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	321.45	(109.24)	(124.83)	242.26	220.04	59.51
6	Tax Expense	-	(5.20)	(17.03)	-	50.79	25.47
7	PROFIT/(LOSS) FOR THE PERIOD (5-6)	321.45	(104.04)	(107.80)	242.26	169.25	34.04
8	OTHER COMPREHENSIVE INCOME						
	a) Items that will not be reclassified to Profit & Loss	0.12	(27.73)	160.80	(0.44)	522.16	534.10
	b) Items that will be reclassified to Profit & Loss	-	-	(2.03)	-	(2.03)	-
9	TOTAL COMPREHENSIVE INCOME (7+8)	321.57	(131.77)	50.97	241.82	689.38	568.14
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves						13,076.04
12	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised)						
	a) Basic	10.38	(3.36)	(3.48)	7.83	5.47	1.10
	b) Diluted	10.38	(3.36)	(3.48)	7.83	5.47	1.10



Segmentwise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Tea	921.31	950.07	986.87	2,836.37	2,895.21	4,229.65
	b) Investment	255.08	154.44	29.79	436.32	99.82	126.49
	c) Power	12.32	3.73	-	75.04	12.45	37.22
	d) Unallocated	11.86	7.63	4.85	23.19	14.89	33.35
	Total	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Tea	112.11	(201.70)	(134.38)	(63.57)	159.89	(31.36)
	b) Investment	250.08	144.44	24.58	381.32	81.07	106.41
	c) Power	(0.86)	(7.23)	(0.29)	53.66	9.62	21.70
	d) Unallocated	11.86	7.63	4.85	23.19	14.89	33.35
	Total	373.19	(56.86)	(105.24)	394.60	265.47	130.10
	Less: i) Interest	51.74	52.38	19.59	152.34	45.43	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	Profit / (Loss) before tax	321.45	(109.24)	(124.83)	242.26	220.04	59.51
3	Segment assets						
	a) Tea	4,873.06	4,590.70	5,348.71	4,873.06	5,348.71	4,342.43
	b) Investment	10,293.36	10,245.06	9,514.82	10,293.36	9,514.82	10,332.15
	c) Power	1,779.45	1,774.86	1,604.10	1,779.45	1,604.10	1,735.98
	d) Unallocated	-	-	-	-	-	-
	Total Assets	16,945.87	16,610.62	16,467.63	16,945.87	16,467.63	16,410.56
4	Segment liabilities						
	a) Tea	2,168.45	2,150.52	2,962.23	2,168.45	2,962.23	1,847.42
	b) Investment	-	-	-	-	-	-
	c) Power	1,177.96	1,182.21	-	1,177.96	-	1,177.51
	d) Unallocated	13,599.46	13,277.89	13,505.40	13,599.46	13,505.40	13,385.63
	Total Liabilities	16,945.87	16,610.62	16,467.63	16,945.87	16,467.63	16,410.56

Notes on Financial Results

1. The above financial results reviewed by the Audit Committee at its meeting held on 08.02.2019 and approved by the Board of Directors at its meeting held on 11.02.2019 and limited review at the same has been carried out by the statutory Auditor of the Company.
2. The Company classifies its businesses into three categories viz., Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles.
3. Since no manufacturing activity has been taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
4. Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board
 For The Peria Karamalai Tea And Produce Company Limited



L.N. Bangur

L.N. Bangur
 Chairman
 DIN : 00012617

Place : Kolkata
 Date : 11th February, 2019