



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

20.05.2019

✓ The Listing Department,  
National Stock Exchange of India Limited  
Exchnage Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code: PKTEA

✓ The Listing Department  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700001  
Scrip Code: 10026140

**Sub: Outcome of the Board Meeting held on 20<sup>th</sup> May, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 20<sup>th</sup> May, 2019, interalia, considered the following matters:

- a) Approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2019 along with the Auditors Report thereon.
- b) Recommended a dividend of Re. 0.75/- (i.e. 7.5%) per equity share of Rs.10/- each, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- c) Re-appointment of Mr. H M Parekh (DIN 00026530) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22<sup>nd</sup> September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. H M Parekh is enclosed.
- d) Re-appointment of Mr. P R Ramakrishnan (DIN 02715749) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22<sup>nd</sup> September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. P R Ramakrishnan is enclosed.
- e) Re-appointment of Mr. N Swaminathan (DIN 02743671) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22<sup>nd</sup> September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. N Swaminathan is enclosed.
- f) Approved Expansion of Karamalai Factory by setting up of additional Machinery.



## L N B A N G U R G R O U P O F C O M P A N I E S

### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India L : +91 33 22233394 / F : +91 33 22231569

### CORPORATE ADDRESS

3<sup>rd</sup> Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad  
500 034, India L : +91 40 47861111 / 54, F : +91 40 23553358





# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

## **Brief Profile of Mr. H M Parekh**

Mr. H M Parekh was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21<sup>st</sup> September, 2019. Since, Mr. H M Parekh will complete his initial term as an Independent Director of the Company on 21<sup>st</sup> September, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in the ensuing Annual General Meeting for 5 (five) consecutive years on the Board of the Company for the second term w.e.f. 22<sup>nd</sup> September, 2019.

Mr. H.M.Parekh is a tea professional with more than 55 years of experience in tea industry. He retired as Chairman of M/s. J.Thomas & Co. Pvt .Ltd, the largest tea broking company in the world. He was CEO of Project India Blend Limited. Currently, he offers consultancy services to some of the top tea producing Companies in India.

Relationship with other Directors: Mr. H.M.Parekh is not related with other Directors on the Board of the Company.

## **Brief Profile of Mr. P R Ramakrishnan**

Mr. P R Ramakrishnan was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21<sup>st</sup> September, 2019. Since, Mr. P R Ramakrishnan will complete his initial term as an Independent Director of the Company on 21<sup>st</sup> September, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in the ensuing Annual General Meeting for 5 (five) consecutive years on the Board of the Company for the second term w.e.f. 22<sup>nd</sup> September, 2019

Mr. P.R.Ramakrishnan is an advocate practicing law for the past 45 years in various courts including Madras High Court, District Courts and Debt Recovery Tribunal. His Clientele includes leading public sector banks, financial institutions, NTC, LIC and other reputed companies & Institutions.

Relationship with other Directors: Mr. P R Ramakrishnan is not related with other Directors on the Board of the Company.

## **Brief Profile of Mr. N Swaminathan**

Mr. N. Swaminathan was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21<sup>st</sup> September, 2019. Since, Mr. N. Swaminathan will



## **L N B A N G U R G R O U P O F C O M P A N I E S**

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## THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Complete his initial term as an Independent Director of the Company on 21<sup>st</sup> September, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in the ensuing Annual General Meeting for 5 (five) consecutive years on the Board of the Company for the second term w.e.f. 22<sup>nd</sup> September, 2019.

Mr. N.Swaminathan, retired as an officer of Indian Army, Indian Military Academy, Dehra Dun. He served the Research and Development wing of the Ministry of Defence, Government of India. Subsequently, he joined Group of Plantation Companies managed by erstwhile Peirce Leslie and Company. He served many tea and coffee estates in Kerala, Tamil Nadu and Karnataka acquiring considerable experience in the estate management.

Relationship with other Directors: Mr. N.Swaminathan is not related with other Directors on the Board of the Company.

A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2019 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2018-19 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016.

The meeting was commenced at 11 A.M. and concluded at 12:15 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For The Peria Karamalai Tea & Produce Co. Ltd**

*Saurav Singhania*  
**Saurav Singhania**  
Company Secretary



Encl: As Above

### LN BANGUR GROUP OF COMPANIES

#### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India L : +91 33 22233394 / F : +91 33 22231569

#### CORPORATE ADDRESS

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**SRIKISHEN & CO.**

Chartered Accountants

*Sole Proprietor***K. Murali Mohan** B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : murali@skmcoca.com

**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF THE PERIA KARAMALAI TEA AND PRODUCE COMPANY LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of The Peria Karamalai Tea and Produce Company Limited (hereinafter referred to as "the Company") for the year ended 31.03.2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



-:2:-

- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit, total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March 2019.
5. The statement includes the results for the quarter ended 31<sup>st</sup> March 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year subject to limited review by us.

For Srikishen & Co  
Firm Registration No 004009S  
Chartered Accountants

*K. Murali Mohan*

**K.Murali Mohan**  
Proprietor, Auditor  
Membership No.14328

Coimbatore  
18<sup>th</sup> May 2019

**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
**CIN: L01132WB1913PLC220832**  
**7, MUNSHI PREMCHAND SARANI, HASTINGS, KOLKATA-700022**  
**PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com**

Statement of Standalone Audited Financial Results for Quarter and Year ended 31st March 2019

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
1	<b>INCOME</b>					
	a) Revenue from operations	1,572.38	1,188.71	1,979.12	4,920.12	4,986.60
	b) Other Income	7.85	11.86	18.46	31.03	33.35
	<b>TOTAL INCOME</b>	<b>1,580.23</b>	<b>1,200.57</b>	<b>1,997.58</b>	<b>4,951.15</b>	<b>5,019.95</b>
2	<b>EXPENSES</b>					
	a) Cost of materials consumed	64.39	75.44	68.75	301.64	324.76
	b) Purchase of stock-in-trade	-	23.41	-	140.83	19.67
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	249.63	(240.51)	415.38	(176.24)	(69.99)
	d) Employees benefits expense	622.52	613.93	688.46	2,498.04	2,559.32
	e) Finance costs	55.50	51.74	25.15	207.84	70.59
	f) Depreciation and amortisation expense	77.84	89.56	72.38	346.52	252.80
	g) Other expenses	345.49	265.55	294.74	1,225.40	1,210.06
	<b>TOTAL EXPENSES</b>	<b>1,415.37</b>	<b>879.12</b>	<b>1,564.86</b>	<b>4,544.03</b>	<b>4,367.21</b>
3	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	<b>164.86</b>	<b>321.45</b>	<b>432.72</b>	<b>407.12</b>	<b>652.74</b>
4	Exceptional Items	-	-	-	-	-
5	<b>PROFIT BEFORE TAX (3+4)</b>	<b>164.86</b>	<b>321.45</b>	<b>432.72</b>	<b>407.12</b>	<b>652.74</b>
6	Tax Expense	113.55	-	(25.32)	113.55	25.47
7	<b>PROFIT/(LOSS) FOR THE PERIOD (5-6)</b>	<b>51.31</b>	<b>321.45</b>	<b>458.04</b>	<b>293.57</b>	<b>627.27</b>
8	<b>OTHER COMPREHENSIVE INCOME</b>					
	a) Items that will not be reclassified to Profit & Loss	(12.15)	0.12	32.57	(12.58)	552.70
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>39.16</b>	<b>321.57</b>	<b>490.61</b>	<b>280.99</b>	<b>1,179.97</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves				16,797.23	16,544.24
12	<b>EARNINGS PER SHARE (of Rs. 10/- each) (not annualised)</b>					
	a) Basic (in Rs.)	1.66	10.38	14.80	9.48	20.26
	b) Diluted (in Rs.)	1.66	10.38	14.80	9.48	20.26

See accompanying notes to the financial results



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

CIN: L01132WB1913PLC220832

7, MUNSHI PREMCHAND SARANI, HASTINGS, KOLKATA-700022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

Segmentwise Standalone Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2019

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	1,263.92	921.31	1,334.43	4,100.30	4,229.66
	b) Investment	298.25	255.08	619.90	734.57	719.72
	c)Power	56.37	70.98	68.68	268.45	229.91
	d) Unallocated	7.85	11.86	18.46	31.03	33.35
	<b>Total</b>	<b>1,626.39</b>	<b>1,259.23</b>	<b>2,041.47</b>	<b>5,134.35</b>	<b>5,212.64</b>
	Less: Inter Segment Revenue	46.16	58.66	43.89	183.20	192.69
	<b>Net Sales/Income from Operations</b>	<b>1,580.23</b>	<b>1,200.57</b>	<b>1,997.58</b>	<b>4,951.15</b>	<b>5,019.95</b>
<b>2</b>	<b>Segment Results (Profit / (Loss) before tax and interest from each segment)</b>					
	a) Tea	(7.96)	112.11	(191.25)	(71.53)	(31.36)
	b) Investment	338.25	250.08	618.57	719.57	699.64
	c)Power	(117.77)	(0.86)	12.08	(64.11)	21.70
	d) Unallocated	7.84	11.86	18.47	31.03	33.35
	<b>Total</b>	<b>220.36</b>	<b>373.19</b>	<b>457.87</b>	<b>614.96</b>	<b>723.33</b>
	Less: i) Interest	55.50	51.74	25.15	207.84	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit / (Loss) before tax</b>	<b>164.86</b>	<b>321.45</b>	<b>432.72</b>	<b>407.12</b>	<b>652.74</b>
<b>3</b>	<b>Segment assets</b>					
	a) Tea	4,610.39	4,873.06	4,276.74	4,610.40	4,276.74
	b) Investment	13,865.97	10,293.36	13,800.34	13,865.97	13,800.34
	c)Power	1,828.98	1,779.45	1,801.67	1,828.98	1,801.67
	d) Unallocated					
	<b>Total Assets</b>	<b>20,305.34</b>	<b>16,945.87</b>	<b>19,878.75</b>	<b>20,305.34</b>	<b>19,878.75</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Tea	1,943.10	2,168.45	1,847.42	1,943.10	1,847.42
	b) Investment	-	-	-	-	-
	c)Power	1,255.43	1,177.96	1,177.51	1,255.43	1,177.51
	d) Unallocated	17,106.81	13,599.46	16,853.82	17,106.81	16,853.82
	<b>Total Liabilities</b>	<b>20,305.34</b>	<b>16,945.87</b>	<b>19,878.75</b>	<b>20,305.34</b>	<b>19,878.75</b>

**Notes on Financial Results**

- The Company has classified its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
- Effective April1, 2018, the Company has adopted Ind AS 115- 'Revenue from Contracts with Customers', using the cumulative effect method. The adoption of the standard did not have any material impact on the results of the Company.
- Excess provision for arrears of wages relating to earlier year has been reversed as per terms of bipartite settlement reached with the Industrial Disputes Act, 1947.
- Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Statement of Assets and Liabilities as at March 31, 2019 along with comparatives is annexed.
- The Board of Directors has recommended a dividend payment of Re. 0.75/- per share (Face value Re.10 each) for the year ended March 31, 2019.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications. It includes reclassification of fair value in investment of Mutual funds and restatement of unquoted equity instruments at fair value.
- The aforementioned results were reviewed by the Audit Committee of the Board on May 18, 2019 and subsequently approved by the Board of Directors at its meeting held on May 20, 2019.

Place : Kolkata  
Date : 20.05.2019

For and Behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



*[Signature]*  
L.N.Bangur  
Chairman  
DIN 00012617



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019**

*(Rupees in Lakhs)*

PARICULARS	31.03.2019	31.03.2018
<b>I ASSETS</b>		
<b>1 Non-current Assets</b>		
a Property, Plant and Equipment	3,748.03	3,808.34
b Capital Work In Progress	165.28	167.89
c Intangible assets	0.59	0.21
d Financial Assets:		
i). Investments	12,801.22	13,054.46
ii). Other Financial Assets	172.75	198.10
e Deferred Tax Asset (Net)	1,020.08	631.76
f Other Non - Current Assets	122.99	129.71
	18,030.94	17,990.47
<b>2 Current Assets</b>		
a Inventories	615.72	461.66
b Financial Assets:		
i). Trade receivables	389.70	317.45
ii). Cash and cash equivalents	54.53	183.93
iii). Bank Deposits other than (ii) above	92.34	105.99
iv). Loans	1,015.00	695.00
v). Other Financial Assets	95.17	85.18
c Current Tax Assets ( Net )	-	25.21
d Other current assets	11.94	13.86
	2,274.40	1,888.28
<b>TOTAL</b>	20,305.34	19,878.75
<b>II EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
a Equity Share capital	309.59	309.59
b Other Equity	16,797.22	16,544.24
	17,106.81	16,853.83
<b>2 Non-current Liabilities</b>		
a Financial Liabilities		
i) Borrowings	1,347.75	1,420.26
ii) Other Financial Liabilities	36.22	-
b Provisions	-	-
	1,383.97	1,420.26
<b>3 Current Liabilities</b>		
a Financial Liabilities		
i) Borrowings	924.63	681.96
ii) Trade payables	407.69	567.87
iii) Other financial liabilities	143.38	134.24
b Other Current Liabilities	98.80	129.85
c Current Tax Liabilities ( Net )	124.55	-
d Provisions	115.51	90.74
	1,814.56	1,604.66
<b>TOTAL</b>	20,305.34	19,878.75





**SRIKISHEN & CO.**  
Chartered Accountants

**Sole Proprietor**  
**K. Murali Mohan** B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : murali@skmcoca.com

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF THE PERIA KARAMALAI TEA AND PRODUCE COMPANY LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of The Peria Karamalai Tea and Produce Company Limited (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and for the year ended 31.03.2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

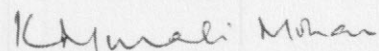
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 40.31 lakhs as at 31st March 2019, total revenues of Rs. 1.09 lakhs, total net loss before tax of Rs. 0.25 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our opinion on the Statement of Consolidated Financial Results is not modified in respect of the above matter.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- a. includes the result of the following entities:  
PKT PLANTATIONS LIMITED  
SHIVPHAL VINIMAY PRIVATE LIMITED
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit, total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March 2019.

For Srikishen & Co  
Firm Registration No 004009S  
Chartered Accountants



K. Murali Mohan  
Proprietor, Auditor  
Membership No. 14328

Coimbatore  
18<sup>th</sup> May 2019

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

CIN: L01132WB1913PLC220832

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Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
1	<b>INCOME</b>					
	a) Revenue from operations	1,573.01	1,188.71	1,979.11	4,920.11	4,986.60
	b) Other Income	7.85	12.19	20.11	32.12	41.32
	<b>TOTAL INCOME</b>	<b>1,580.86</b>	<b>1,200.90</b>	<b>1,999.22</b>	<b>4,952.23</b>	<b>5,027.92</b>
2	<b>EXPENSES</b>					
	a) Cost of materials consumed	64.39	75.44	68.75	301.64	324.76
	b) Purchase of stock-in-trade	-	23.41	-	140.83	19.67
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	249.63	(240.51)	415.38	(176.24)	(69.99)
	d) Employees benefits expense	622.52	613.93	688.46	2,498.04	2,559.32
	e) Finance costs	55.50	51.74	25.15	207.85	70.59
	f) Depreciation and amortisation expense	77.84	89.56	72.38	346.52	252.80
	g) Other expenses	345.61	266.24	296.40	1,226.72	1,217.86
	<b>TOTAL EXPENSES</b>	<b>1,415.49</b>	<b>879.81</b>	<b>1,566.52</b>	<b>4,545.36</b>	<b>4,375.01</b>
3	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	<b>165.37</b>	<b>321.09</b>	<b>432.70</b>	<b>406.87</b>	<b>652.91</b>
4	Exceptional Items	-	-	-	-	-
5	<b>PROFIT BEFORE TAX (3+4)</b>	<b>165.37</b>	<b>321.09</b>	<b>432.70</b>	<b>406.87</b>	<b>652.91</b>
6	Tax Expense	113.65	-	(25.25)	113.65	25.59
7	<b>PROFIT/(LOSS) FOR THE PERIOD (5-6)</b>	<b>51.72</b>	<b>321.09</b>	<b>457.95</b>	<b>293.22</b>	<b>627.32</b>
8	<b>OTHER COMPREHENSIVE INCOME</b>					
	a) Items that will not be reclassified to Profit & Loss	(12.14)	0.12	32.57	(12.58)	552.70
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>39.58</b>	<b>321.21</b>	<b>490.52</b>	<b>280.64</b>	<b>1,180.02</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves				16,807.24	16,554.60
12	<b>EARNINGS PER SHARE (of Rs. 10/- each) (not annualised)</b>					
	a) Basic	1.67	10.37	14.79	9.47	20.26
	b) Diluted	1.67	10.37	14.79	9.47	20.26

See accompanying notes to the financial results





**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

CIN: L01132WB1913PLC220832

7, MUNSHI PREMCHAND SARANI, HASTINGS, KOLKATA-700022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

Segmentwise Consolidated Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2019

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	1,263.92	920.98	1,334.44	4,100.29	4,229.66
	b) Investment	298.88	255.41	619.89	734.57	719.72
	c) Power	56.37	70.98	68.67	268.45	229.91
	d) Unallocated	7.85	12.19	20.11	32.12	41.32
	<b>Total</b>	<b>1,627.02</b>	<b>1,259.56</b>	<b>2,043.11</b>	<b>5,135.43</b>	<b>5,220.61</b>
	Less: Inter Segment Revenue	46.16	58.66	43.89	183.20	192.69
	<b>Net Sales/Income from Operations</b>	<b>1,580.86</b>	<b>1,200.90</b>	<b>1,999.22</b>	<b>4,952.23</b>	<b>5,027.92</b>
<b>2</b>	<b>Segment Results (Profit / (Loss) before tax and interest from each segment)</b>					
	a) Tea	(7.96)	112.11	(191.25)	(71.53)	(31.36)
	b) Investment	338.76	249.72	618.56	718.23	699.64
	c) Power	(117.77)	(0.86)	12.08	(64.11)	21.70
	d) Unallocated	7.84	11.86	18.47	32.12	33.52
	<b>Total</b>	<b>220.87</b>	<b>372.83</b>	<b>457.86</b>	<b>614.71</b>	<b>723.50</b>
	Less: i) Interest	55.50	51.74	25.16	207.84	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit / (Loss) before tax</b>	<b>165.37</b>	<b>321.09</b>	<b>432.70</b>	<b>406.87</b>	<b>652.91</b>
<b>3</b>	<b>Segment assets</b>					
	a) Tea	4,610.39	4,873.06	4,276.74	4,610.40	4,276.74
	b) Investment	13,835.97	10,263.36	13,770.34	13,835.97	13,770.34
	c) Power	1,828.98	1,779.45	1,801.67	1,828.98	1,801.67
	d) Unallocated	40.27	30.00	40.94	40.26	40.94
	<b>Total Assets</b>	<b>20,315.61</b>	<b>16,945.87</b>	<b>19,889.69</b>	<b>20,315.61</b>	<b>19,889.69</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Tea	1,943.10	2,168.45	1,847.42	1,943.10	1,847.42
	b) Investment	-	-	-	-	-
	c) Power	1,255.43	1,177.96	1,177.51	1,255.43	1,177.51
	d) Unallocated	17,117.08	13,599.46	16,864.76	17,117.08	16,864.76
	<b>Total Liabilities</b>	<b>20,315.61</b>	<b>16,945.87</b>	<b>19,889.69</b>	<b>20,315.61</b>	<b>19,889.69</b>

**Notes on Financial Results**

- The Group has classified its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
- Effective April 1, 2018, the Company has adopted Ind AS 115- 'Revenue from Contracts with Customers', using the cumulative effect method. The adoption of the standard did not have any material impact on the results of the Company.
- Excess provision for arrears of wages relating to earlier year has been reversed as per terms of bipartite settlement reached under the Industrial Disputes Act, 1947.
- Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Statement of Assets and Liabilities as at March 31, 2019 along with comparatives is annexed.
- The Board of Directors has recommended a dividend payment of Re. 0.75/- per share (Face value Re.10 each) for the year ended March 31, 2019.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications. It includes reclassification of fair value in investment of Mutual funds and restatement of unquoted equity instruments at fair value.
- The aforementioned results were reviewed by the Audit Committee of the Board on May 18, 2019 and subsequently approved by the Board of Directors at its meeting held on May 20, 2019.

Place : Kolkata  
Date : 20.05.2019

For and Behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



*L.N. Bangur*  
L.N. Bangur  
Chairman  
DIN 00012617

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019**

(Rs. In lakhs)

Particulars	31.03.2019	31.03.2018
<b>I ASSETS</b>		
<b>1 Non-current Assets</b>		
a Property, Plant and Equipment	3,748.03	3,808.34
b Capital Work In Progress	165.29	167.89
c Intangible assets	0.59	0.22
d Financial Assets:	-	-
i). Investments	12,771.22	13,024.46
ii). Other Financial Assets	207.75	198.10
e Deferred Tax Asset (Net)	1,020.08	631.76
f Other Non - Current Assets	122.99	129.71
	18,035.95	17,960.48
<b>2 Current Assets</b>		
a Inventories	615.72	461.66
b Financial Assets:	-	-
i). Trade receivables	389.70	317.45
ii). Cash and cash equivalents	56.39	221.51
iii). Bank Deposits other than (ii) above	94.91	109.41
iv). Loans	1,015.00	695.00
v). Other Financial Assets	96.01	85.22
c Current Tax Assets ( Net )	-	25.11
d Other current assets	11.93	13.85
	2,279.66	1,929.21
<b>TOTAL</b>	20,315.61	19,889.69
<b>II EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
a Equity Share capital	309.59	309.59
b Other Equity	16,807.24	16,554.60
	17,116.83	16,864.19
<b>2 Non-current Liabilities</b>		
a Financial Liabilities		
i) Borrowings	1,347.75	1,420.26
ii) Other Financial Liabilities	36.22	-
b Provisions	-	-
	1,383.97	1,420.26
<b>3 Current Liabilities</b>		
a Financial Liabilities		
i) Borrowings	924.63	681.96
ii) Trade payables	407.97	568.45
iii) Other financial liabilities	143.38	134.24
b Other Current Liabilities	98.80	129.85
c Current Tax Liabilities ( Net )	124.52	-
d Provisions	115.51	90.74
	1,814.81	1,605.24
<b>TOTAL</b>	20,315.61	19,889.69





## THE PERIA KARAMALAI TEA & PRODUCE CO LTD.


**Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 alongwith Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2018-19.

**For The Peria Karamalai Tea & Produce Company Limited**

**Place: Kolkata**  
**Date: 20.05.2019**



  
**Lakshmi Niwas Bangur**  
**Chairman**  
**DIN: 00012617**

### L N B A N G U R G R O U P O F C O M P A N I E S



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