



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

18.08.2020

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PKTEA

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700001
Scrip Code: 10026140

Sub: Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors on the same for the Quarter Ended 30th June, 2020

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter Ended 30th June, 2020 along with the Limited Review Report of the Statutory Auditors on the said results for your kind reference and record.

The said results has been approved and taken on record in the Meeting of the Board of Directors of the Company held today i.e. 18th August, 2020.

The meeting was commenced at 2.30 P.M. and concluded at 4:15 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully
For The Peria Karamalai Tea & Produce Co. Ltd.

Saurav Singhania
Saurav Singhania
Company Secretary



Encl: As Above

L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

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SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor
K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Periakaramalai Tea And Produce Company Limited ("the Company") for the quarter ended June 30, 2020 and year to date from April 01 2020 to June 30 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 17.08.2020

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K. Murali Mohan)
Membership No. 14328
Proprietor
CHARTERED ACCOUNTANTS
UDIN: 20014328AAAAIV3168

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

CIN: L01132WB1913PLC220832

REG OFFICE : 7, MUNSHI PREMCHAND SARANI, HASTINGS, KOLKATA-700022

PHONE: (033)22233394 EMAIL ID: periatea@lnbgroup.com WEBSITE: www.periatea.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	a) Revenue from operations	1635.77	833.30	1,127.48	3,938.21
	b) Other Income	3.83	13.95	12.31	39.01
	TOTAL INCOME	1639.60	847.25	1,139.79	3,977.22
2	EXPENSES				
	a) Cost of materials consumed	49.75	52.73	74.78	264.71
	b) Purchase of stock-in-trade	23.75	16.61	-	16.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	10.58	100.44	(253.75)	(428.29)
	d) Employees benefits expense	637.64	592.80	614.80	2,497.79
	e) Finance costs	57.87	83.25	52.91	253.40
	f) Depreciation and amortisation expense	103.88	139.16	101.63	424.05
	g) Other expenses	287.65	205.49	310.83	1,129.93
	TOTAL EXPENSES	1,171.12	1,190.48	901.20	4,158.20
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	468.48	(343.23)	238.59	(180.98)
4	Exceptional Items	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	468.48	(343.23)	238.59	(180.98)
6	Tax Expense	-	180.68	-	180.68
7	PROFIT/(LOSS) FOR THE PERIOD (5-6)	468.48	(523.91)	238.59	(361.66)
8	OTHER COMPREHENSIVE INCOME				
	a) Items that will not be reclassified to Profit & Loss	2.17	(312.24)	(0.09)	(313.29)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME (7+8)	470.65	(836.15)	238.50	(674.95)
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves				
12	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised)				
	a) Basic (in Rs.)	15.13	(16.92)	7.71	(11.68)
	b) Diluted (in Rs.)	15.13	(16.92)	7.71	(11.68)

See accompanying notes to the financial results



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Standalone Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Tea	1,158.25	821.04	903.91	3,180.83
	b) Investment	465.81	(55.29)	167.19	513.93
	c)Power	39.02	117.42	106.26	408.31
	d) Unallocated	3.83	(3.21)	12.31	39.01
	Total	1,666.91	879.96	1,189.67	4,142.08
	Less: Inter Segment Revenue	27.31	32.71	49.88	164.86
	Net Sales/Income from Operations	1,639.60	847.25	1,139.79	3,977.22
2	Segment Results (Profit / (Loss) before tax and interest from each segment}				
	a) Tea	75.24	(254.23)	85.15	(574.81)
	b) Investment	462.06	(50.68)	167.19	498.93
	c)Power	(14.78)	48.14	26.85	109.29
	d) Unallocated	3.83	(3.21)	12.31	39.01
	Total	526.35	(259.98)	291.50	72.42
	Less: i) Interest	57.87	83.25	52.91	253.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	Profit / (Loss) before tax	468.48	(343.23)	238.59	(180.98)
3	Segment assets				
	a) Tea	4,786.22	4,806.29	4,741.42	4,806.29
	b) Investment	14,011.07	13,413.08	14,026.14	13,413.08
	c)Power	1,606.26	1,639.81	1,774.94	1,639.81
	d) Unallocated	-	-	-	-
	Total Assets	20,403.55	19,859.18	20,542.50	19,859.18
4	Segment liabilities				
	a) Tea	2,462.34	2,352.50	2,315.01	2,352.50
	b) Investment	-	-	-	-
	c)Power	1,066.69	1,102.81	1,191.76	1,102.81
	d) Unallocated	16,874.52	16,403.87	17,035.73	16,403.87
	Total Liabilities	20,403.55	19,859.18	20,542.50	19,859.18

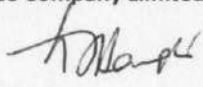


NOTES ON THE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

1. The Company has classified its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108 - Operating Segments) on Segment Reporting principles.
2. The company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to curtail the spread of COVID-19. The operations have been gradually resumed in line with the phased lifting of lockdowns in adherence to the Government guidelines in this regard, with limitations on availability of skilled workforce and non-availability of tea leaves, chemicals and fertilizers. The company has taken into account available external and internal information for assessing possible impact of COVID 19 on various elements of its financial results. The impact of COVID -19 on the unaudited financial results as on 30th June, 2020 may differ from that estimated as at the date of approval of these unaudited financial results i.e 18th August, 2020, and the company will continue to closely monitor any material changes to future economic conditions.
3. The Company has not recognized revenue amounting to INR 47.43 lacs (PY NIL) on account of solar energy generated and evacuated during the quarter under review but not utilized by the customer. While the Company has an approved contract with its customer which identifies the Company's right to receive revenue against unutilized energy, the Company shall recognize such revenue depending on the outcome of professional advice sought by it on the matter.
4. Figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
5. Previous period's figures have been regrouped / reclassified, to the extent necessary, to confirm to current period's classifications.
6. The aforementioned results were reviewed by the Audit Committee at its meeting held on 17th August, 2020 and subsequently approved by the Board of Directors at its meeting held on 18th August 2020 and limited review of the same has been carried out by the Statutory Auditor of the Company.

For and on behalf of the Board
For The Peria Karamalai Tea & Produce Company Limited




Lakshmi Niwas Bangur
Chairman
DIN:00012617

Place: Kolkata
Date: 18.08.2020

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The Periakaramalai Tea And Produce Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 and for the period from April 01 2020 to June 30 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- iii) Parent Company:
The Periakaramalai Tea And Produce Company Limited
- iv) Subsidiaries :
PKT Plantataion
Shivphal Vinimay Private Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. 0.03 lakhs, total net loss after tax of Rs0.28 lakhs for the quarter ended 30.06.2020 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan

(K. Murali Mohan)

Membership No. 14328

Proprietor

CHARTERED ACCOUNTANTS

UDIN 20014328AAAAIW4785

Place: Coimbatore

Date: 17.08.2020

