



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

17.05.2023

The Listing Department,  
**National Stock Exchange of India Limited**  
Exchnage Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol: PKTEA

**Sub: Outcome of the Board Meeting held on 17<sup>th</sup> May, 2023 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 17<sup>th</sup> May, 2023, interalia, considered the following matters:

- a) Approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2023 along with the Auditors Report thereon.
- b) Recommended a dividend of Rs. 0.50/- (i.e. 5 %) per equity share of Rs.10/- each, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- c) Re-appointment of Mrs. Alka Devi Bangur (DIN 00012894) as Managing Director of the Company for a period of 3 years w.e.f. 17th September, 2023 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 is annexed herewith.
- d) Re-appointment of Mr. Shreeyash Bangur (DIN 00012825) as Deputy Managing Director of the Company for a period of 3 years w.e.f. 5th November, 2023 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 is annexed herewith.

Further, Mrs. Alka Devi Bangur and Mr. Shreeyash Bangur has not been debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2023 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2022-23 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016 is attached herewith.

The meeting was commenced at 11.15 A.M. and concluded at 12.30 P.M.

## LN BANGUR GROUP OF COMPANIES

### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
India L: +91 33 22237128 / 29 | F: +91 33 22231569

### CORPORATE ADDRESS

'Athiva,' Plot No. C2, Sector - III, HUDA Techno-Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

CIN: L01132WB1913PLC220832

Securing a brighter tomorrow

Email: [compliance@lnbgroup.com](mailto:compliance@lnbgroup.com) [www.periatea.com](http://www.periatea.com)





## THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Kindly take the same on record.

Thanking You,

Yours Faithfully,  
For The Peria Karamalai Tea & Produce Co. Ltd

Saurav Singhania  
Company Secretary

Encl: As Above

LN BANGUR GROUP OF COMPANIES





# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Annexure

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 relating to appointment of Key Managerial Personnel are as follows:

Sr No	Particulars	Details of Change	
		Mrs. Alka Devi Bangur	Mr Shreeyash Bangur
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment	Re-appointment
2	Date of Appointment/cessation (as applicable)	17 <sup>th</sup> September, 2023	5 <sup>th</sup> November, 2023
3	Term of Appointment	Re-appointed as Managing Director of the Company for a period of 3 years w.e.f. 17 <sup>th</sup> September, 2023 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company as per the provisions of Section 203 of the Companies Act, 2013 and allied rules thereof.	Re-appointed as Deputy Managing Director of the Company for a period of 3 years w.e.f. 5 <sup>th</sup> November, 2023 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company as per the provisions of Section 203 of the Companies Act, 2013 and allied rules thereof.
4	Brief Profile (in case of appointment)	Mrs. Alka Devi Bangur holds Masters Degree in English, Hindi and Business Administration. She is associated with the Company since 1993. She has a vast experience in the management and administration of the Company. Under her leadership, the Company has registered steady progress and growing from strength to strength.	Mr. Shreeyash Bangur is a graduate in Accounting and Management from University of Wales, Cardiff, United Kingdom. He also holds Post Graduate Degree in Engineering Business Management from Warwick Manufacturing Group, United Kingdom. He is associated with the Company since 2012. He has rich and varied experience and has led the company with his leadership and entrepreneurial ability.
5	Disclosure of relationships between Directors (in case of appointment as a Director)	Mrs. Alka Devi Bangur is related with Mr. Lakshmi Niwas Bangur and Mr. Shreeyash Bangur, Directors of the Company.	Mr. Shreeyash Bangur is related with Mr. Lakshmi Niwas Bangur and Mrs. Alka Devi Bangur, Directors of the Company.



L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
India L. +91 33 22237128 / 29 | F. +91 33 22231569

CORPORATE ADDRESS

'Athiva,' Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L. +91 40 69282828

CIN: LO1132WB1913PLC220832

Securing a brighter tomorrow

Email [compliance@lnbgroup.com](mailto:compliance@lnbgroup.com) [www.periakala.com](http://www.periakala.com)





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671



Independent auditor's report on Annual Audited Standalone financial results of M/s. The Peria Karamalai Tea & Produce Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Date :

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Peria Karamalai Tea & Produce Company Limited

Report on the Audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone Annual financial results of The Peria Karamalai Tea & Produce Company Limited (hereinafter referred to as "the Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2023.

#### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

0422 - 3568399  
0422 - 2340168

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

94436 84044  
94864 45671

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com



Date :

by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



Page 2

Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671



# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Date :

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use, of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Date :

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JAYARAMAN AND KRISHNA

Chartered Accountants

ICAI Firm Registration No. 011185S

S.KRISHNA MOORTHY

Partner, Auditor

Membership No.200826

UDIN: 23200826BGTIOT6561

Place: Coimbatore

Date: 17.05.2023



**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2023**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Refer Note No.4)	(Unaudited)	(Refer Note No.4)	(Audited)	(Audited)
1	<b>Income</b>					
	Revenue from operations	1,172.86	1,364.36	1,143.52	5,153.56	4,720.02
	Other Income	28.06	20.19	33.29	65.21	112.37
	<b>Total Income</b>	<b>1,200.92</b>	<b>1,384.55</b>	<b>1,176.81</b>	<b>5,218.77</b>	<b>4,832.39</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	66.27	104.50	61.36	325.90	241.58
	b) Purchase of stock-in-trade	100.81	170.35	15.54	522.74	63.61
	Changes in inventories of finished goods, work in progress					
	c) and stock-in-trade	27.46	(122.18)	242.92	49.68	(75.71)
	d) Employees benefits expense	713.68	739.53	745.50	2,815.53	2,611.84
	e) Finance costs	59.21	41.72	90.07	196.96	333.40
	f) Depreciation and amortisation expenses	29.33	70.27	100.29	309.46	377.36
	g) Other expenses	322.48	376.63	282.03	1,314.25	1,162.59
	<b>Total Expenses</b>	<b>1,319.24</b>	<b>1,380.82</b>	<b>1,537.71</b>	<b>5,534.52</b>	<b>4,714.67</b>
3	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(118.32)</b>	<b>3.73</b>	<b>(360.90)</b>	<b>(315.75)</b>	<b>117.72</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>(118.32)</b>	<b>3.73</b>	<b>(360.90)</b>	<b>(315.75)</b>	<b>117.72</b>
6	Tax Expense	17.50	0.29	(33.56)	19.87	68.00
7	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>(135.82)</b>	<b>3.43</b>	<b>(327.34)</b>	<b>(335.62)</b>	<b>49.72</b>
8	<b>Other Comprehensive Income (Net of tax)</b>					
	a) Items that will not be reclassified to Profit & Loss	(23.02)	(1.09)	455.21	(16.91)	499.34
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(158.84)</b>	<b>2.34</b>	<b>127.87</b>	<b>(352.54)</b>	<b>549.06</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves( Excluding Revaluation Reserves as per balance sheet of	-	-	-	17,862.03	18,245.51
12	<b>Earnings Per Share of Rs. 10/- each</b>					
	Basic	(4.39)	0.11	(10.57)	(10.84)	1.61
	Diluted	(4.39)	0.11	(10.57)	(10.84)	1.61

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200828





**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
 Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
 PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com  
 CIN: L01132WB1913PLC220832

**Standalone Segmentwise Revenue, Results , Capital employed for the Quarter and Year ended 31st March, 2023**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Refer Note No.4)	(Unaudited)	(Refer Note No.4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	1,099.28	1,102.35	928.70	4,495.71	3,391.23
	b) Investment	119.28	227.83	187.90	624.97	1,219.40
	c) Power	21.97	65.93	74.62	239.25	311.38
	d) Unallocated	1.49	23.08	7.25	6.50	21.40
	<b>Total</b>	<b>1,242.02</b>	<b>1,419.19</b>	<b>1,198.47</b>	<b>5,366.43</b>	<b>4,943.41</b>
	Less: Inter Segment Revenue	41.10	34.64	21.66	147.66	111.02
	<b>Net Sales/Income from Operations</b>	<b>1,200.92</b>	<b>1,384.55</b>	<b>1,176.81</b>	<b>5,218.77</b>	<b>4,832.39</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	a) Tea	(161.95)	(203.20)	(395.62)	(725.58)	(641.41)
	b) Investment	114.77	235.09	120.39	606.96	1,024.36
	c) Power	(13.42)	(9.52)	(2.23)	(6.67)	49.11
	d) Unallocated	1.49	23.08	6.63	6.50	19.06
	<b>Total</b>	<b>(59.11)</b>	<b>45.45</b>	<b>(270.83)</b>	<b>(118.79)</b>	<b>451.12</b>
	Less: i) Interest	59.21	41.72	90.07	196.96	333.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit before tax</b>	<b>(118.32)</b>	<b>3.73</b>	<b>(360.90)</b>	<b>(315.75)</b>	<b>117.72</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>					
	a) Tea	4,347.87	4,010.20	3,648.41	4,347.87	3,648.41
	b) Investment	15,859.49	16,242.10	19,566.19	15,859.49	19,566.19
	c) Power	1,367.27	1,376.30	1,542.61	1,367.27	1,542.61
	d) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>21,574.63</b>	<b>21,628.60</b>	<b>24,757.21</b>	<b>21,574.63</b>	<b>24,757.21</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>					
	a) Tea	2,328.29	2,556.33	2,174.00	2,328.29	2,174.00
	b) Investment	-	-	3,000.00	-	3,000.00
	c) Power	705.37	710.85	827.20	705.37	827.20
	d) Unallocated	18,540.97	18,361.42	18,756.01	18,540.97	18,756.01
	<b>Total</b>	<b>21,574.63</b>	<b>21,628.60</b>	<b>24,757.21</b>	<b>21,574.63</b>	<b>24,757.21</b>

**Notes on standalone financial Results:**


- The statement has been reviewed by the Audit Committee at its meeting held on May 17, 2023 and approved by the Board of Directors at its meeting held on May 17, 2023. The Statutory Auditors have carried out an audit for the year ended March 31, 2023.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
- The Board of Directors has recommended a dividend payment of **Rs.0.50 Per Share** ( Face value of Rs.10/- each) for the Financial Year ended March 31, 2023.



**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 0111855  
  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826

For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Company Limited





**L.N. Bangur**  
 Chairman  
 DIN 00012617

Place : Kolkata  
 Date : 17.05.2023

**Audited Standalone Statement of Cash Flow for the year ended 31st March, 2023**

Particulars	(Rupees in lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(315.74)	117.72
Adjustments for:		
Depreciation and Amortisation	309.46	377.36
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(8.81)	(66.08)
Net gain arising on Mutual Funds designated at FVTPL	(217.25)	(513.05)
Items debited/ (credited) to OCI	25.04	9.27
Gain on sale of Mutual Funds designated at FVTPL	(50.02)	(9.82)
Loss on sale of investment in bond	-	-
Interest income on financial assets	(338.43)	(667.83)
Profit on decognition	(8.50)	-
Dividend income from investment in equity shares	(1.64)	(1.70)
Finance costs	196.96	333.40
Operating Profit before working capital changes	(408.93)	(420.73)
Adjustments for:		
Other financial liability	-	(0.29)
Trade receivables and other assets	124.29	(88.27)
Inventories	27.28	(86.78)
Trade payables & other liabilities	126.78	248.55
Short term borrowings	(2,798.59)	3,928.44
Cash generated from operations	(2,929.17)	3,580.92
Direct Taxes paid(net)	(20.67)	(157.02)
Net Cash from operating activities	(2,908.50)	3,423.90
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(82.12)	(109.94)
Sale of Property, Plant & Equipments	10.61	69.64
Sale/Purchase of Non-current investments	50.02	1,225.00
Sale of Investments	-	1,643.42
Interest received from financial assets	340.43	690.65
Bank balance not considered as cash and cash equivalents	3.70	0.19
Intercorporate loans (given)/ received	3,880.00	(6,010.00)
Dividend received from investment in equity shares	1.64	1.70
Net Cash (used in)/generated from investing activities	4,204.28	(2,489.34)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term borrowings	(75.76)	(311.75)
Payment of Lease liabilities	(39.17)	(48.68)
Finance costs paid	(193.45)	(334.40)
Dividend paid including dividend distribution tax	(30.96)	(46.44)
Net Cash used in financing activities	(339.34)	(741.27)
Net increase / decrease in Cash and Cash Equivalents	956.44	193.29
Opening cash and cash equivalents	249.60	56.31
Closing cash and cash equivalents	1,206.04	249.60



**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S  
  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200820



**Standalone Statement of Assets and Liabilities at 31st March 2023**

(Rupees in Lakhs)

Particulars	As at	As at
	31.03.2023	31.03.2022
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	2,929.80	3,160.65
(b) Capital Work In Progress	188.53	151.44
(c) Intangible assets	0.26	0.45
(d) Right-of-use Assets	8.50	38.84
(e) Financial Assets:		
(i). Investments	11,584.30	11,408.99
(ii). Other Financial Assets	140.03	155.15
(f) Other Non - Current Assets	169.83	237.31
<b>Total (A)</b>	<b>15,021.25</b>	<b>15,152.83</b>
<b>(2) Current Assets</b>		
(a) Inventories	722.57	749.85
(b) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	195.59	307.63
(iii) Cash and cash equivalents	1,206.04	249.60
(iv) Bank Deposits other than (ii) above	15.03	18.73
(v) Loans	4,250.00	8,130.00
(vi) Other Financial Assets	59.04	102.55
(c) Other current assets	105.11	46.02
<b>Total (B)</b>	<b>6,553.38</b>	<b>9,604.38</b>
<b>Total (A+B)</b>	<b>21,574.63</b>	<b>24,757.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	309.59	309.59
(b) Other Equity	17,862.03	18,245.51
<b>Total (A)</b>	<b>18,171.62</b>	<b>18,555.10</b>
<b>2 LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	822.77	885.02
ii) Lease Liabilities	5.58	6.92
iii) Other Financial Liabilities	28.90	28.93
(b) Deferred Tax Liabilities (Net)	237.31	249.50
(c) Provisions	210.93	168.67
<b>Total (B)</b>	<b>1,305.49</b>	<b>1,339.04</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,352.47	4,164.56
ii) Trade payables		
a) total outstanding dues of micro and small enterprises	8.81	7.15
b) total outstanding dues of creditors other than micro and small enterprises	572.50	481.58
iii) Lease Liabilities	3.43	42.76
iv) Other financial liabilities	15.57	14.22
(b) Other Current Liabilities	26.70	58.40
(c) Current Tax Liabilities ( Net )	-	-
(d) Provisions	118.04	94.40
<b>Total (C)</b>	<b>2,097.52</b>	<b>4,863.07</b>
<b>Total (A+B+C)</b>	<b>21,574.63</b>	<b>24,757.21</b>





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671



Date :

Independent auditor's report on Annual Audited Consolidated financial results of M/s. The Peria Karamalai Tea & Produce Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Peria Karamalai Tea & Produce Company Limited

### Report on the Audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated Annual financial results of The Peria Karamalai Tea & Produce Company Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, on separate audited financial statements of the subsidiaries the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:
  - i) PKT Plantations Limited
  - ii) Shivphal Vinimay Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Group for the year ended 31 March 2023.

Page 1



Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671



# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Date :

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual financial results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of the audit report of the other auditor referred to in sub paragraph (a) in the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive loss and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management & the Board of Directors of the Holding Company as aforesaid.

Page 2



Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671



# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Date :

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use, of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com



Date :

significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(B) of the Listing Regulations, to the extent applicable.

Page 4

Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671





# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671

Date :

### Other Matter(s)

The consolidated annual financial results include the audited financial results of subsidiaries, whose financial statements reflect total assets of Rs.40.39 lakhs as at 31 March 2023, total revenue of Rs. 0.46 lakhs, total net Loss after tax Rs. 0.72 lakhs and the total comprehensive Loss of Rs.0.72 lakhs for the year ended 31 March 2023 and total revenue of Rs. 0.20 lakhs, total net loss after tax Rs.0.34 lakhs and the total comprehensive loss of Rs.0.34 lakhs for the quarter ended 31 March 2023 and net cash inflow of Rs.39.09 lakhs for the year ended 31 March 2023 as considered in the consolidated annual financial results which have been audited by their respective independent auditors. The independent auditor's reports on financial statements/ financial results/financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For JAYARAMAN AND KRISHNA

Chartered Accountants

ICAI Firm Registration No.011185S

S. KRISHNA MOORTHY

Partner, Auditor

Membership No.200826

UDIN: 23200826BGTIOS6023

Place: Coimbatore

Date : 17.05.2023





**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2023**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Refer Note No.4)	(Unaudited)	(Refer Note No.4)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	1,172.86	1,364.36	1,143.51	5,153.56	4,720.02
	Other Income	28.27	20.19	33.78	65.67	114.47
	<b>Total Income</b>	<b>1,201.13</b>	<b>1,384.55</b>	<b>1,177.29</b>	<b>5,219.23</b>	<b>4,834.49</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	66.27	104.49	61.37	325.90	241.58
	b) Purchase of stock-in-trade	100.81	170.35	15.53	522.74	63.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	27.46	(122.18)	242.92	49.68	(75.71)
	d) Employees benefits expense	713.69	739.53	745.50	2,815.53	2,611.84
	e) Finance costs	59.19	41.71	90.08	196.96	333.42
	f) Depreciation and amortisation expenses	29.33	70.27	100.29	309.46	377.36
	g) Other expenses	323.00	376.92	282.23	1,315.35	1,163.80
	<b>Total Expenses</b>	<b>1,319.75</b>	<b>1,381.09</b>	<b>1,537.92</b>	<b>5,535.62</b>	<b>4,715.90</b>
<b>3</b>	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(118.62)</b>	<b>3.46</b>	<b>(360.63)</b>	<b>(316.39)</b>	<b>118.59</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>(118.62)</b>	<b>3.46</b>	<b>(360.63)</b>	<b>(316.39)</b>	<b>118.59</b>
<b>6</b>	<b>Tax Expense</b>	<b>17.55</b>	<b>0.29</b>	<b>(33.47)</b>	<b>19.95</b>	<b>68.38</b>
<b>7</b>	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>(136.17)</b>	<b>3.17</b>	<b>(327.16)</b>	<b>(336.34)</b>	<b>50.21</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	a) Items that will not be reclassified to Profit & Loss	(23.03)	(1.09)	455.21	(16.91)	499.34
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income (7+8)</b>	<b>(159.20)</b>	<b>2.08</b>	<b>128.05</b>	<b>(353.25)</b>	<b>549.55</b>
<b>10</b>	<b>Paid Up Equity Share Capital (Face value of Rs.10/- per share)</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>
<b>11</b>	<b>Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	-	-	-	<b>17,871.82</b>	<b>18,256.03</b>
<b>12</b>	<b>Earnings Per Share of Rs. 10/- each</b>					
	Basic	(4.40)	0.10	(10.57)	(10.86)	1.62
	Diluted	(4.40)	0.10	(10.57)	(10.86)	1.62

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826



**Consolidated Segmentwise Revenue, Results , Capital employed for the Quarter and Year ended 31st March, 2023**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Refer Note No.4)	(Unaudited)	(Refer Note No.4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	1,099.28	1,102.34	907.90	4,495.71	3,370.43
	b) Investment	119.28	227.83	187.90	624.97	1,219.40
	c) Power	21.97	65.93	62.44	239.25	299.20
	d) Unallocated	1.66	23.13	28.53	6.96	44.30
	<b>Total</b>	<b>1,242.19</b>	<b>1,419.23</b>	<b>1,186.77</b>	<b>5,366.89</b>	<b>4,933.33</b>
	Less: Inter Segment Revenue	41.06	34.68	9.48	147.66	98.84
	<b>Net Sales/Income from Operations</b>	<b>1,201.13</b>	<b>1,384.55</b>	<b>1,177.29</b>	<b>5,219.23</b>	<b>4,834.49</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	a) Tea	(162.47)	(203.49)	(437.84)	(726.68)	(684.66)
	b) Investment	114.77	235.09	141.63	606.96	1,045.60
	c) Power	(13.42)	(9.52)	(2.24)	(6.67)	49.12
	d) Unallocated	1.69	23.09	27.90	6.96	41.95
	<b>Total</b>	<b>(59.43)</b>	<b>45.17</b>	<b>(270.55)</b>	<b>(119.43)</b>	<b>452.01</b>
	Less: i) Interest	59.19	41.71	90.08	196.96	333.42
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit before tax</b>	<b>(118.62)</b>	<b>3.46</b>	<b>(360.63)</b>	<b>(316.39)</b>	<b>118.59</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>					
	a) Tea	4,347.87	4,050.63	3,647.40	4,347.87	3,647.40
	b) Investment	15,829.49	16,212.10	19,537.25	15,829.49	19,537.25
	c) Power	1,367.27	1,376.30	1,542.61	1,367.27	1,542.61
	d) Unallocated	40.37	-	40.80	40.37	40.80
	<b>Total</b>	<b>21,585.00</b>	<b>21,639.03</b>	<b>24,768.06</b>	<b>21,585.00</b>	<b>24,768.06</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>					
	a) Tea	2,328.89	2,556.62	2,174.30	2,328.89	2,174.30
	b) Investment	-	-	3,000.00	-	3,000.00
	c) Power	705.37	710.85	827.20	705.37	827.20
	d) Unallocated	18,550.74	18,371.56	18,766.56	18,550.74	18,766.56
	<b>Total</b>	<b>21,585.00</b>	<b>21,639.03</b>	<b>24,768.06</b>	<b>21,585.00</b>	<b>24,768.06</b>

**Notes on consolidated financial Results:**

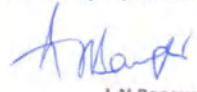
- The statement has been reviewed by the Audit Committee at its meeting held on May 17, 2023 and approved by the Board of Directors at its meeting held on May 17, 2023. The Statutory Auditors have carried out an audit for the year ended March 31, 2023.
- These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
- The Board of Directors has recommended a dividend payment of Rs.0.50 Per Share ( Face value of Rs.10/- each) for the Financial Year ended March 31, 2023.



**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 0111855  
  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200828

For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Company Limited



  
**L.N. Bangur**  
 Chairman  
 DIN 00012617

Place : Kolkata  
 Date : 17/05/2023

**Audited Consolidated Statement of Cash Flow for the year ended 31st March, 2023**

(Rupees in lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(316.39)	118.59
Adjustments for:		
Depreciation and Amortisation	309.46	377.36
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(8.81)	(66.08)
Net gain arising on Mutual Funds designated at FVTPL	(217.25)	(513.05)
Items debited/ (credited) to OCI	25.04	9.27
Gain on sale of Mutual Funds designated at FVTPL	(50.02)	(9.82)
Loss on sale of investment in bond	-	-
Interest income on financial assets	(338.89)	(669.87)
Profit on decognition	(8.50)	-
Dividend income from investment in equity shares	(1.64)	(1.70)
Finance costs	196.96	333.42
<b>Operating Profit before working capital changes</b>	<b>(410.03)</b>	<b>(421.88)</b>
Adjustments for:		
Other financial liability	-	(0.29)
Trade receivables and other assets	124.29	(88.29)
Inventories	27.28	(86.78)
Trade payables & other liabilities	127.04	248.00
Short term borrowings	(2,798.59)	3,928.44
<b>Cash generated from operations</b>	<b>(2,930.00)</b>	<b>3,579.20</b>
Direct Taxes paid(net)	(20.42)	(157.27)
<b>Net Cash from operating activities ( A )</b>	<b>(2,909.58)</b>	<b>3,421.93</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(82.12)	(110.23)
Sale of Property, Plant & Equipments	10.61	69.64
Sale/Purchase of Non-current Investments	50.02	1,225.00
Sale of Investments	-	1,643.42
Interest received from financial assets	341.94	692.81
Bank balance not considered as cash and cash equivalents	42.37	0.70
Intercorporate loans (given)/ received	3,880.00	(6,010.00)
Dividend received from investment in equity shares	1.64	1.70
<b>Net Cash (used in)/generated from investing activities ( B )</b>	<b>4,244.46</b>	<b>(2,486.96)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term borrowings	(75.76)	(311.75)
Payment of Lease liabilities	(39.17)	(48.68)
Finance costs paid	(193.45)	(334.42)
Dividend paid including dividend distribution tax	(30.96)	(46.44)
<b>Net Cash used in financing activities ( C )</b>	<b>(339.34)</b>	<b>(741.29)</b>
<b>Net increase / decrease in Cash and Cash Equivalents ( D ) =( A+B+C)</b>	<b>995.54</b>	<b>193.68</b>
<b>Opening cash and cash equivalents</b>	<b>250.19</b>	<b>56.51</b>
<b>Closing cash and cash equivalents</b>	<b>1,245.72</b>	<b>250.19</b>



**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

*S. Krishna Moorthy*  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

**Consolidated Statement of Assets and Liabilities at 31st March 2023**

(Rupees in Lakhs)

Particulars	As at	As at
	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	2,929.80	3,160.65
(b) Capital Work In Progress	188.53	151.44
(c) Intangible assets	0.26	0.45
(d) Right-of-use Assets	8.50	38.84
(e) Financial Assets:		
(i). Investments	11,554.29	11,378.99
(ii). Other Financial Assets	140.03	155.15
(f) Other Non - Current Assets	170.02	237.31
<b>Total (A)</b>	<b>14,991.43</b>	<b>15,122.83</b>
<b>(2) Current Assets</b>		
(a) Inventories	722.57	749.85
(b) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	195.59	307.63
(iii) Cash and cash equivalents	1,245.72	250.19
(iv) Bank Deposits other than (ii) above	15.54	57.90
(v) Loans	4,250.00	8,130.00
(vi) Other Financial Assets	59.04	103.61
(c) Other current assets	105.11	46.05
<b>Total (B)</b>	<b>6,593.57</b>	<b>9,645.23</b>
<b>Total (A+B)</b>	<b>21,585.00</b>	<b>24,768.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	309.59	309.59
(b) Other Equity	17,871.83	18,256.03
<b>Total (A)</b>	<b>18,181.42</b>	<b>18,565.62</b>
<b>2 LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	822.77	885.02
ii) Lease Liabilities	5.58	6.92
iii) Other Financial Liabilities	28.90	28.93
(b) Deferred Tax Liabilities (Net)	237.31	249.50
(c) Provisions	210.93	168.67
<b>Total (B)</b>	<b>1,305.49</b>	<b>1,339.04</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,352.47	4,164.56
ii) Trade payables		
a) total outstanding dues of micro and small enterprises	8.81	7.15
b) total outstanding dues of creditors other than micro and small enterprises	573.09	481.92
iii) Lease Liabilities	3.43	42.76
iv) Other financial liabilities	15.57	14.22
(b) Other Current Liabilities	26.68	58.39
(c) Current Tax Liabilities ( Net )	-	-
(d) Provisions	118.04	94.40
<b>Total (C)</b>	<b>2,098.09</b>	<b>4,863.40</b>
<b>Total (A+B+C)</b>	<b>21,585.00</b>	<b>24,768.06</b>





## THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

### Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 alongwith Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2022-23.

For The Peria Karamalai Tea & Produce Company Limited

Place: Kolkata  
Date: 17.05.2023



Lakshmi Niwas Bangur  
Chairman  
DIN: 00012617

L N B A N G U R G R O U P O F C O M P A N I E S

#### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
India L: +91 33 22237128 / 29 | F: +91 33 22231569

#### CORPORATE ADDRESS

'Athiva,' Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

CIN: L01132WB1913PLC220832

Securing a brighter tomorrow Email: [compliance@lnbgroup.com](mailto:compliance@lnbgroup.com) [www.periatea.com](http://www.periatea.com)

