

THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Reg. Office: 7, Munshi Premchand Sarani, Hastings, Kolkata 700022

Phone: (033) 22233394, Email:compliance@lnbgroup.com, Website: periatea.com

CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2017

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.6.17 (Unaudited)	31.3.17 (Audited)	30.6.16 (Unaudited)	31.03.17 (Audited)
1	Income				
	Revenue from operations	1034.83	1347.00	1224.46	4541.27
	Other Income	5.72	26.30	16.03	50.20
	Total Income	1040.56	1373.30	1240.49	4591.47
2	Expenses				
	a) Cost of materials consumed	88.06	93.84	99.16	399.73
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-366.23	230.51	21.45	157.84
	d) Excise duty on sale of goods	-	-	-	-
	e) Employees benefits expense	591.50	620.79	547.17	2326.08
	f) Finance Costs	15.75	13.85	27.76	70.14
	g) Depreciation and amortisation expense	60.00	34.79	60.00	224.79
	h) Other expenses	343.44	294.37	343.36	1176.44
	Total expenses	732.53	1288.15	1098.90	4355.02
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	308.03	85.15	141.59	236.45
4	Exceptional items	-	-2.80	-	-2.80
5	Profit / (Loss) before tax (3+4)	308.03	82.35	141.59	233.65
6	Tax expense				
	Current Tax	62.00	43.73	20.00	66.00
	Less: MAT credit entitlement	-	-	-	17.10
	Deferred Tax - (Asset) / Liability	5.82	-	-	-8.37
7	Net Profit / (Loss) for the period (5-6)	240.21	38.62	121.59	158.92
8	Other Comprehensive Income (net of tax)	176.78	225.76	194.89	225.76
9	Total Comprehensive Income (7+8)	416.99	264.38	316.48	384.68
10	Share of Profit / (Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+10+11)	416.99	264.38	316.48	384.68
13	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	9493.86
15.i	Earnings Per Share (before Extra-ordinary items) (Rs.) (not annualized) Basic & Diluted	7.76	1.25	3.93	5.13
15.ii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) Basic & Diluted	7.76	1.25	3.93	5.13

Segmentwise Revenue, Results and Capital Employed

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.6.17 (Unaudited)	31.3.17 (Audited)	30.6.16 (Unaudited)	31.03.17 (Audited)
1	Segment Revenue				
	a) Tea	995.34	1293.00	1182.66	4370.82
	b) Investment	35.33	52.23	40.46	150.25
	c)Power	48.88	47.67	30.57	196.55
	d) Unallocated	5.72	26.30	16.03	50.20
	Total	1085.28	1419.20	1269.72	4767.82
	Less: Inter Segment Revenue	44.72	45.90	29.23	176.36
	Net Sales/Income from Operations	1040.56	1373.30	1240.49	4591.47
2	Segment Results {Profit / (Loss) before tax and interest from each segment}				
	a) Tea	254.50	17.93	113.16	-3.08
	b) Investment	28.83	45.73	21.71	124.25
	c)Power	40.45	6.24	18.44	132.42
	d) Unallocated	-	26.30	16.03	50.20
	Total	323.79	96.20	169.35	303.79
	Less: i) Interest	15.75	13.85	27.76	70.14
	ii) Other un-allocable expenditure net off unallocable income				
	Total Profit / (Loss) before tax	308.03	82.35	141.59	233.65
3	Capital Employed (Segment assets)				
	a) Tea	4083.42	3856.88	4365.22	3856.88
	b) Investment	7153.13	7089.80	6588.74	7089.80
	c)Power	218.25	207.87	175.40	207.87
	d) Unallocated	-	-	-	-
	Total	11454.80	11154.55	11129.37	11154.55
4	Capital Employed (Segment liabilities)				
	a) Tea	1411.14	1351.10	1343.24	1351.10
	b) Investment	-	-	-	-
	c)Power	-	-	-	-
	d) Unallocated	10043.66	9803.45	9786.12	9803.45
	Total	11454.80	11154.55	11129.37	11154.55

Note:

- 1 The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 9th August 2017.
- 2 Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
- 3 The Statutory Auditors have carried out limited review of the financial results of the company for the quarter ended 30th June 2017.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.

For The Peria Karamalai Tea & Produce Co. Ltd.



(L N Bangur)

Chairman

Place : Kolkata

Date : 09.08.2017

DIN: 00012617

THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

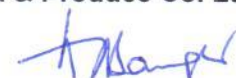
Reg. Office: 7, Munshi Premchand Sarani, Hastings, Kolkata 700022
Phone: (033) 22233394, Email:compliance@lnbgroup.com, Website: www.periatea.com
CIN: L01132WB1913PLC220832

Reconciliation of Net profit as per IND AS & I GAAP

(Rs. In lakhs)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2016	31.03.2017	31.03.2017
Net profit after tax for the period as per I-GAAP	121.59	38.62	158.92
Acturial loss on defined benefit plan reclassified to OCI	0.50	5.00	22.48
Recognition of Finance cost from prepaid processing fees accounted in finance cost	-0.18	-0.18	-0.69
Change in depreciation on reclassification of finance cost	0.00	0.13	0.51
Deferred tax impact on IND AS adjustments	-0.32	-4.95	-22.30
Net impact on IND AS adjustments	0.00	0.00	0.00
Acturial loss on defined benefit plan reclassified from Employee benefit expenses	-0.50	-5.00	-22.48
Deferred tax impact on IND AS Adjustments	0.00	0.00	0.00
Gain / loss on fair valuation of quoted investments	195.39	230.76	248.24
Net impact on INDAS Adjustments in OCI	194.89	225.76	225.76
Net impact of INDAS adjustments in Total Comprehensive income	194.89	225.76	225.76
Total Comprehensive income for the period as per IND AS	316.48	264.38	384.68

For The Peria Karamalai Tea & Produce Co. Ltd.



(L N Bangur)
Chairman
DIN: 00012617

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmco.com

To
The Board of Directors,
The Peria Karamalai Tea & Produce Company Limited.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2017

We have reviewed the accompanying statement of standalone unaudited financial results of The Peria Karamalai Tea & Produce Company Limited for the quarter / three months ended 30.06.2017 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 07.08.2017

SRIKISHEN & CO.
Chartered Accountants


(K. Murali Mohan)
Membership No. 14828
Proprietor