

**SRIKISHEN & CO.**

Chartered Accountants

**Sole Proprietor****K. Murali Mohan** B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor  
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To  
The Board of Directors,  
The Peria Karamalai Tea & Produce Company Limited

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2018**

We have reviewed the accompanying statement of standalone unaudited financial results of The Peria Karamalai Tea & Produce Company Limited (the "Company"), for the quarter / three months ended 30.06.2018 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 11.08.2018

**SRIKISHEN & CO.**  
Chartered Accountants

*K. Murali Mohan*  
(K. Murali Mohan)  
Membership No. 14328  
Proprietor

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022

Phone: +91 33 22233394 email : periatea@lnbgroup.com website: www.periatea.com

CIN: L01132WB1913PLC220832

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Un Audited)	31.03.2018 (Audited)	30.06.2017 (Un Audited)	31.03.2018 (Audited)
1	<b>Income</b>				
	Revenue from operations	1,050.78	1,385.89	1,034.83	4,393.36
	Other Income	3.70	18.46	5.73	33.35
	<b>Total Income</b>	<b>1,054.48</b>	<b>1,404.35</b>	<b>1,040.56</b>	<b>4,426.71</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	97.60	68.75	88.07	324.76
	b) Purchase of stock-in-trade	-	-	-	19.67
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(267.60)	415.38	(366.23)	(69.99)
	d) Excise duty	-	-	-	-
	e) Employees benefits expense	706.24	688.46	591.50	2,559.32
	f) Finance costs	48.22	25.15	15.75	70.59
	g) Depreciation and amortisation expense	89.56	72.38	60.00	252.80
	h) Other expenses	350.41	294.74	343.44	1,210.05
	<b>Total expenses</b>	<b>1,024.43</b>	<b>1,564.86</b>	<b>732.53</b>	<b>4,367.20</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>30.05</b>	<b>(160.51)</b>	<b>308.03</b>	<b>59.51</b>
4	Exceptional items - Gain / (Loss)	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>30.05</b>	<b>(160.51)</b>	<b>308.03</b>	<b>59.51</b>
6	Tax expense	5.20	(25.32)	67.82	25.47
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>24.85</b>	<b>(135.19)</b>	<b>240.21</b>	<b>34.04</b>
8	Other comprehensive income, net of income tax	27.17	13.97	176.78	534.10
9	<b>Total comprehensive income for the period (7+8)</b>	<b>52.02</b>	<b>(121.22)</b>	<b>416.99</b>	<b>568.14</b>
10	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				13,076.04
12	Earnings Per Share (of Rs.10/- each) (not annualized)				
	a) Basic	0.80	(4.37)	7.76	1.10
	b) Diluted	0.80	(4.37)	7.76	1.10

See accompanying notes to the financial results



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**CIN: L01132WB1913PLC220832**  
**Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30 June 2018**

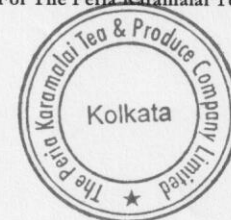
Sl. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		30.06.2018 (Un Audited)	31.03.2018 ( Audited)	30.06.2017 (Un Audited)	Year ended 31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Tea	964.99	1,334.43	995.34	4,229.65
	b) Investment	26.80	26.67	35.33	126.49
	c)Power	58.99	24.79	4.16	37.22
	d) Unallocated	3.70	18.46	5.73	33.35
	<b>Total</b>	<b>1,054.48</b>	<b>1,404.35</b>	<b>1,040.56</b>	<b>4,426.71</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>1,054.48</b>	<b>1,404.35</b>	<b>1,040.56</b>	<b>4,426.71</b>
<b>2</b>	<b>Segment Results (Profit / (Loss) before tax and interest from each segment}</b>				
	a) Tea	26.02	(191.25)	254.50	(31.36)
	b) Investment	26.80	25.34	28.83	106.41
	c)Power	21.75	12.08	40.45	21.70
	d) Unallocated	3.70	18.47	-	33.35
	<b>Total</b>	<b>78.27</b>	<b>(135.36)</b>	<b>323.78</b>	<b>130.10</b>
	Less: i) Interest	48.22	25.15	15.75	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	<b>Total Profit / (Loss) before tax</b>	<b>30.05</b>	<b>(160.51)</b>	<b>308.03</b>	<b>59.51</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>				
	a) Tea	8,031.64	7,919.25	4,083.42	7,919.25
	b) Investment	6,771.24	6,755.33	7,153.13	6,755.33
	c)Power	1,723.52	1,735.98	218.25	1,735.98
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>16,526.40</b>	<b>16,410.56</b>	<b>11,454.80</b>	<b>16,410.56</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>				
	a) Tea	1,913.09	1,847.42	1,411.14	1,847.42
	b) Investment	-	-	-	-
	c)Power	1,177.95	1,177.51	-	1,177.51
	d) Unallocated	13,435.36	13,385.63	10,043.66	13,385.63
	<b>Total</b>	<b>16,526.40</b>	<b>16,410.56</b>	<b>11,454.80</b>	<b>16,410.56</b>

**Notes on Financial Results**

- The above financial results reviewed by the Audit Committee at its meeting held on 11.08.2018 and approved by the Board of Directors at its meeting held on 14.08.2018 and limited review of the same has been carried out by the Statutory Auditor of the Company.
- The Company classifies its businesses into three categories viz.,Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles.
- Since no manufacturing activity has been taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place : Kolkata  
Date : 14.08.2018

For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Co. Ltd.



*L N Bangur*  
L N Bangur  
Chairman  
DIN:00012617