

**SRIKISHEN & CO.**

Chartered Accountants

*Sole Proprietor*

**K. Murali Mohan** B.E. (Elec.) F.C.A.

To

The Board of Directors,

The Peria Karamalai Tea & Produce Company Limited

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
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**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of The PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED for the quarter and six months ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 05.11.2018

**SRIKISHEN & CO.**  
Chartered Accountants

*K. Murali Mohan*

(K. Murali Mohan)  
Membership No. 14328  
Proprietor

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2018

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.18 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	1,108.24	1,050.78	955.98	2,159.02	1,990.81	4,393.36
	Other Income	7.63	3.70	4.32	11.33	10.04	33.35
	<b>Total Income</b>	<b>1,115.87</b>	<b>1,054.48</b>	<b>960.30</b>	<b>2,170.35</b>	<b>2,000.85</b>	<b>4,426.71</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	64.21	97.60	90.81	161.81	178.87	324.76
	b) Purchase of stock-in-trade	117.42	-	-	117.42	-	19.67
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	82.24	(267.60)	(180.21)	(185.36)	(546.44)	(69.99)
	d) Employees benefits expense	555.35	706.24	650.43	1,261.59	1,241.93	2,559.32
	e) Finance costs	52.38	48.22	10.09	100.60	25.84	70.59
	f) Depreciation and amortisation expense	89.56	89.56	60.84	179.12	120.84	252.80
	g) Other expenses	263.95	350.41	291.52	614.36	634.96	1,210.05
	<b>Total expenses</b>	<b>1,225.11</b>	<b>1,024.43</b>	<b>923.48</b>	<b>2,249.54</b>	<b>1,656.00</b>	<b>4,367.20</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items (1 - 2)</b>	<b>(109.24)</b>	<b>30.05</b>	<b>36.83</b>	<b>(79.19)</b>	<b>344.86</b>	<b>59.51</b>
<b>4</b>	Exceptional items - Gain / (Loss)	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>(109.24)</b>	<b>30.05</b>	<b>36.83</b>	<b>(79.19)</b>	<b>344.86</b>	<b>59.51</b>
<b>6</b>	Tax expense	(5.20)	5.20	-	-	67.82	25.47
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>(104.04)</b>	<b>24.85</b>	<b>36.83</b>	<b>(79.19)</b>	<b>277.04</b>	<b>34.04</b>
<b>8</b>	Other comprehensive income, net of income tax						
	Items that will not be reclassified to P&L A/c	(27.73)	27.17	184.58	(0.56)	361.36	534.10
	Items that will be reclassified to P&L A/c	-	-	-	-	-	-
	<b>Total comprehensive income for the period (7+/-8)</b>	<b>(131.77)</b>	<b>52.02</b>	<b>221.41</b>	<b>(79.75)</b>	<b>638.40</b>	<b>568.14</b>
<b>9</b>	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
<b>10</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						13,076.04
<b>11</b>	Earnings Per Share (of Rs.10/- each) (not annualized)						
	a) Basic	(3.36)	0.80	1.19	(2.56)	8.95	1.10
	b) Diluted	(3.36)	0.80	1.19	(2.56)	8.95	1.10

See accompanying notes to the financial results



Segmentwise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2018

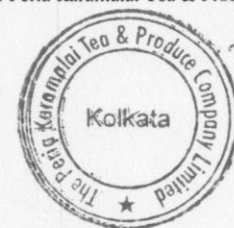
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.18 (Audited)
1	Segment Revenue						
	a) Tea	950.07	964.99	908.87	1,915.06	1,904.22	4,229.65
	b) Investment	114.44	66.49	34.69	180.93	70.02	126.49
	c) Power	43.73	19.30	12.41	63.03	16.57	37.22
	d) Unallocated	7.63	3.70	4.32	11.33	10.04	33.35
	<b>Total</b>	<b>1,115.87</b>	<b>1,054.48</b>	<b>960.29</b>	<b>2,170.35</b>	<b>2,000.85</b>	<b>4,426.71</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>1,115.87</b>	<b>1,054.48</b>	<b>960.29</b>	<b>2,170.35</b>	<b>2,000.85</b>	<b>4,426.71</b>
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Tea	-201.70	26.02	2.26	-175.68	293.86	-31.36
	b) Investment	104.44	26.80	27.66	131.24	56.49	106.41
	c) Power	32.77	21.75	6.56	54.52	9.90	21.70
	d) Unallocated	7.63	3.70	10.04	11.33	10.04	33.35
	<b>Total</b>	<b>-56.86</b>	<b>78.27</b>	<b>46.52</b>	<b>21.41</b>	<b>370.30</b>	<b>130.10</b>
	Less: i) Interest	52.38	48.22	9.68	100.60	25.45	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	<b>Total Profit / (Loss) before tax</b>	<b>-109.24</b>	<b>30.05</b>	<b>36.83</b>	<b>-79.19</b>	<b>344.86</b>	<b>59.51</b>
3	Segment assets						
	a) Tea	4,590.70	8,031.64	5,361.64	4,590.70	5,361.64	7,919.25
	b) Investment	10,245.06	6,771.24	9,408.52	10,245.06	9,408.52	6,755.33
	c) Power	1,774.86	1,723.52	390.38	1,774.86	390.38	1,735.98
	d) Unallocated					0.00	
	<b>Total</b>	<b>16,610.62</b>	<b>16,526.40</b>	<b>15,160.54</b>	<b>16,610.62</b>	<b>15,160.54</b>	<b>16,410.56</b>
4	Segment liabilities						
	a) Tea	2,150.52	1,913.09	1,704.88	2,150.52	1,704.88	1,847.42
	b) Investment	0.00	0.00	0.00	0.00	0.00	0.00
	c) Power	1,182.21	1,177.95	0.00	1,182.21	0.00	1,177.51
	d) Unallocated	13,277.89	13,435.36	13,455.66	13,277.89	13,455.66	13,385.63
	<b>Total</b>	<b>16,610.62</b>	<b>16,526.40</b>	<b>15,160.54</b>	<b>16,610.62</b>	<b>15,160.54</b>	<b>16,410.56</b>

**Notes on Financial Results**

- The above financial results reviewed by the Audit Committee at its meeting held on 05.11.2018 approved by the Board of Directors at its meeting held on 10.11.2018 and limited review at the same has been carried out by the statutory Auditor of the company.
- The Company classifies its businesses into three categories viz., Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles.
- Since no manufacturing activity has been taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Company Limited



*L.N. Bangur*  
 L.N. Bangur  
 Chairman  
 DIN : 00012617

Place : Kolkata  
 Date : 10th November, 2018

**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
 Reg. Office:7, Munshi Premchand Sarani, Hastings, Kolkata- 700022  
 Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com  
 CIN: L01132WB1913PLC220832

Standalone Statement of Assets and Liabilities as at 30 September, 2018

(Rs. In lakhs)

Particulars	As at	As at
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	3,680.91	3,808.34
(b) Capital work-in-progress	174.99	167.89
(c) Investment Property	-	-
(d) Intangible assets other than Goodwill	0.76	0.22
(e) Financial assets		
i) Investments	9,453.28	9,586.27
ii) Loans	176.48	172.18
iii) Other Financial Assets	37.32	37.74
(f) Deferred tax asset (Net)	1,007.85	631.76
(g) Other non-current assets	116.30	129.71
<b>Total(A)</b>	<b>14,647.89</b>	<b>14,534.11</b>
<b>(2) Current assets</b>		
(a) Inventories	664.56	461.66
(b) Financial assets		
i) Investments	-	-
ii) Trade receivables	255.17	317.45
iii) Cash and cash equivalents	109.61	183.93
iv) Bank Deposits other than (iii) above	94.16	94.16
v) Loans	735.00	695.00
vi) Other Financial Assets	86.95	85.18
(c) Current tax assets (Net)	-	25.21
(d) Other current assets	17.28	13.86
<b>Total(B)</b>	<b>1,962.73</b>	<b>1,876.45</b>
<b>Total (A+B)</b>	<b>16,610.62</b>	<b>16,410.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	309.59	309.59
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	12,968.30	13,076.04
<b>Total(A)</b>	<b>13,277.89</b>	<b>13,385.63</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	1,409.18	1,420.26
(b) Deferred tax liabilities (Net)	-	-
<b>Total (B)</b>	<b>1,409.18</b>	<b>1,420.26</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	911.58	681.95
ii) Trade payables	632.72	643.81
iii) Other financial liabilities	115.49	134.24
(b) Other Current Liabilities	62.22	53.92
(c) Current Tax Liabilities ( Net )	115.00	-
(d) Provisions	86.54	90.75
<b>Total (C)</b>	<b>1,923.55</b>	<b>1,604.67</b>
<b>Total (A+B+C)</b>	<b>16,610.62</b>	<b>16,410.56</b>

