

THE PERIA KARMALAI TEA & PRODUCE COMPANY LIMITED

Panchratn, 286, Race Course Road

Coimbatore - 641 018

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART I

Rs.Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales / Income from operations	937.09	608.51	989.55	3062.60	3696.82
	b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	937.09	608.51	989.55	3062.60	3696.82
2	Expenses					
	a) Cost of materials consumed	79.02	90.70	75.04	391.02	409.08
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade +/-	202.12	149.97	213.94	-226.44	-198.10
	d) Employee benefit expense	464.68	522.22	457.61	2079.16	2128.45
	e) Depreciation and amortisation expense	118.40	37.50	46.43	230.90	156.43
	f) Other expenses	271.04	278.63	273.43	1195.87	1272.67
	Total Expenses	1135.26	779.08	1066.45	3670.51	3768.53
3	Profit / (Loss) from operations before other income finance cost and exceptional items	-198.17	-170.57	-76.90	-607.91	-71.71
4	Other Income	49.88	109.43	76.32	269.05	298.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	-148.29	-61.14	-0.58	-338.86	226.73
6	Finance cost	10.66	10.80	7.22	51.85	31.60
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-158.95	-71.94	-7.80	-390.71	195.13
8	Exceptional Items	7.76	0.00	0.00	-7.76	0.00
9	Profit/(Loss) from ordinary activities before tax	-166.71	-71.94	-7.80	-398.47	195.13
10	Tax Expense	4.35	0.00	23.76	14.35	48.76
11	Net Profit / (Loss) from ordinary activities after tax	-171.06	-71.94	-31.56	-412.82	146.37
12	Extraordinary item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	-171.06	-71.94	-31.56	-412.82	146.37
14	Paid up Equity Share Capital (face value of the share Rs.10/-each)	309.59	309.59	309.59	309.59	309.59
15	Reserves excluding revaluation reserve as per balancesheet of previous accounting year				9581.81	10022.58
16	i) Earnings per share basic and diluted before extraordinary items.	-5.13	-2.32	-1.02	-13.33	4.73
	ii) Earnings per share basic and diluted after extraordinary items	-5.13	-2.32	-1.02	-13.33	4.73



SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART II

A PARTICULARS OF SHAREHOLDING		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1	Public Shareholding					
	Number of shares	1599489	1599489	1599489	1599489	1599489
	Percentage of shareholding	51.67%	51.67%	51.67%	51.67%	51.67%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
Number of shares	1496390	1496390	1496390	1496390	1496390	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the company)	48.33%	48.33%	48.33%	48.33%	48.33%	

B INVESTOR COMPLAINTS		31.03.15
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil



Statement of assets and liabilities		Rs.Lakhs	
Particulars	As at 31.03.15 Audited	As at 31.03.14 Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders Fund			
a. Share Capital	309.59	309.59	
b. Reserve & Surplus	9581.81	10022.58	
Sub-total - Shareholder's funds	9891.40	10332.17	
2. Share Application pending allotment	0.00	0.00	
3. Non-Current Liabilities			
a) Long Term borrowings	47.27	0.00	
b) Deferred tax liabilities (net)	52.94	50.59	
c) Long Term provisions	4.25	4.24	
Total Non -Current Liabilities	104.46	54.83	
4. Current Liabilities			
a) Short Term borrowings	542.53	300.25	
b) Trade payables	547.20	548.03	
c) Other current liabilities	63.42	30.49	
d) Short term provisions	34.85	116.35	
Total Current Liabilities	1188.00	995.12	
TOTAL EQUITY AND LIABILITIES	11183.86	11382.12	
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	1751.64	1571.72	
ii) Intangible Assets	0.71	2.13	
iii) Capital Work in Progress	112.12	0.00	
b) Non-Current Investments	1192.71	1009.45	
c) Long Term loans and advances	152.89	212.19	
Total Non-Current Assets	3210.07	2795.49	
2. Current Assets			
a) Current Investments	5135.00	5399.80	
b) Inventories	722.35	518.94	
c) Trade receivables	238.86	345.89	
d) Cash and cash equivalents	84.52	86.56	
e) Short term loans and advances	1684.34	2159.87	
f) Other Current Assets	108.72	75.57	
Total Current Assets	7973.79	8586.63	
TOTAL ASSETS	11183.86	11382.12	



Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Year Ended	
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
Tea	908.93	608.51	958.21	3034.44	3658.48
Wind Power	84.75	52.92	88.37	229.29	217.09
Total	993.68	661.43	1046.58	3263.73	3875.57
Less Inter Segment Revenue	56.59	52.92	57.03	201.13	178.76
Net Sale / Income from Operations	937.09	608.51	989.55	3062.60	3696.81
B. Segment Results					
(Profit / (Loss) before Tax)					
Tea	-279.23	-218.54	-152.77	-810.80	-241.80
Wind Power	81.06	47.97	75.87	202.89	170.09
Total	-198.17	-170.57	-76.90	-607.91	-71.71
Less Interest	10.66	10.80	7.22	51.85	31.60
	-208.83	-181.37	-84.12	-659.76	-103.31
Add Other Income	49.88	109.43	76.32	269.05	298.44
Profit / (Loss) before tax	-158.95	-71.94	-7.80	-390.71	195.13
C. Segment wise Capital Employed					
Tea	3563.69	3922.92	3922.92	3563.69	3922.92
Wind Power	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	3563.69	3922.92	3922.92	3563.69	3922.92

Notes:

1. The Company is engaged in growing and manufacturing of tea and generation of power.
2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary Companies, only standalone results were considered for publication.
3. The Board has recommended a dividend of Re 0.75 Paise per share for the year ended 31st March 2015 (last year Rs.1.50/- per share) subject to the approval of the members in the Annual General Meeting.
4. Depreciation on fixed assets has been provided based on the useful life and residual value prescribed in Schedule II to the Companies Act, 2013 on straight line method.
5. The above audited financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 15th May 2015
6. Previous year's figures have been regrouped/reclassified wherever necessary.

for PERIA KARAMALAI TEA & PRODUCE CO.LTD



(Signature)

(L.N.BANGUR)
Chairman

Kolkata
15th May 2015