

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

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To
The Board of Directors,
The Peria Karamalai Tea & Produce Company Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED (the "Company"), for the quarter / nine months ended 31.12.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 08.02.2019

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K Murali Mohan)
Membership No. 14328
Proprietor

THE PERIA KARAMALAI TEA AND PRODUCE COMPANY LIMITED
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 CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	a) Revenue from operations	1,188.71	1,108.24	1,016.66	3,347.73	3,007.48	4,393.36
	b) Other Income	11.86	7.63	4.85	23.19	14.89	33.35
	TOTAL INCOME	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
2	EXPENSES						
	a) Cost of materials consumed	75.44	64.21	77.15	237.25	256.01	324.76
	b) Purchase of stock-in-trade	23.41	117.42	19.67	140.83	19.67	19.67
	c) Changes in inventories of finished goods, work in progress and stock in-trade	(240.51)	82.24	61.07	(425.87)	(485.37)	(69.99)
	d) Employees benefits expense	613.93	555.35	628.93	1,875.52	1,870.86	2,559.32
	e) Finance costs	51.74	52.38	19.59	152.34	45.43	70.59
	f) Depreciation and amortisation expense	89.56	89.56	59.58	268.68	180.42	252.80
	g) Other expenses	265.55	263.95	280.35	879.91	915.31	1,210.05
	TOTAL EXPENSES	879.12	1,225.11	1,146.34	3,128.66	2,802.33	4,367.20
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	321.45	(109.24)	(124.83)	242.26	220.04	59.51
4	Exceptional Items	-	-	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	321.45	(109.24)	(124.83)	242.26	220.04	59.51
6	Tax Expense	-	(5.20)	(17.03)	-	50.79	25.47
7	PROFIT/(LOSS) FOR THE PERIOD (5-6)	321.45	(104.04)	(107.80)	242.26	169.25	34.04
8	OTHER COMPREHENSIVE INCOME						
	a) Items that will not be reclassified to Profit & Loss	0.12	(27.73)	160.80	(0.44)	522.16	534.10
	b) Items that will be reclassified to Profit & Loss	-	-	(2.03)	-	(2.03)	-
9	TOTAL COMPREHENSIVE INCOME (7+8)	321.57	(131.77)	50.97	241.82	689.38	568.14
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves						13,076.04
12	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised)						
	a) Basic	10.38	(3.36)	(3.48)	7.83	5.47	1.10
	b) Diluted	10.38	(3.36)	(3.48)	7.83	5.47	1.10



Segmentwise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Tea	921.31	950.07	986.87	2,836.37	2,895.21	4,229.65
	b) Investment	255.08	154.44	29.79	436.32	99.82	126.49
	c) Power	12.32	3.73	-	75.04	12.45	37.22
	d) Unallocated	11.86	7.63	4.85	23.19	14.89	33.35
	Total	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,200.57	1,115.87	1,021.51	3,370.92	3,022.37	4,426.71
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Tea	112.11	(201.70)	(134.38)	(63.57)	159.89	(31.36)
	b) Investment	250.08	144.44	24.58	381.32	81.07	106.41
	c) Power	(0.86)	(7.23)	(0.29)	53.66	9.62	21.70
	d) Unallocated	11.86	7.63	4.85	23.19	14.89	33.35
	Total	373.19	(56.86)	(105.24)	394.60	265.47	130.10
	Less: i) Interest	51.74	52.38	19.59	152.34	45.43	70.59
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	Profit / (Loss) before tax	321.45	(109.24)	(124.83)	242.26	220.04	59.51
3	Segment assets						
	a) Tea	4,873.06	4,590.70	5,348.71	4,873.06	5,348.71	4,342.43
	b) Investment	10,293.36	10,245.06	9,514.82	10,293.36	9,514.82	10,332.15
	c) Power	1,779.45	1,774.86	1,604.10	1,779.45	1,604.10	1,735.98
	d) Unallocated	-	-	-	-	-	-
	Total Assets	16,945.87	16,610.62	16,467.63	16,945.87	16,467.63	16,410.56
4	Segment liabilities						
	a) Tea	2,168.45	2,150.52	2,962.23	2,168.45	2,962.23	1,847.42
	b) Investment	-	-	-	-	-	-
	c) Power	1,177.96	1,182.21	-	1,177.96	-	1,177.51
	d) Unallocated	13,599.46	13,277.89	13,505.40	13,599.46	13,505.40	13,385.63
	Total Liabilities	16,945.87	16,610.62	16,467.63	16,945.87	16,467.63	16,410.56

Notes on Financial Results

1. The above financial results reviewed by the Audit Committee at its meeting held on 08.02.2019 and approved by the Board of Directors at its meeting held on 11.02.2019 and limited review at the same has been carried out by the statutory Auditor of the Company.
2. The Company classifies its businesses into three categories viz., Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles.
3. Since no manufacturing activity has been taken place during the quarter in respect of wholly owned subsidiary companies, only standalone financial results have been considered for publication.
4. Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board
 For The Peria Karamalai Tea And Produce Company Limited



L.N. Bangur

L.N. Bangur
 Chairman
 DIN : 00012617

Place : Kolkata
 Date : 11th February, 2019