

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor
K. Murali Mohan B.E. (I.Tec.) F.C.A.

'Kannanthy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmcoca.com

Independent Auditor's Report

To The Board of Directors of

The Peria Karamalai Tea and Produce Company Limited

We have audited the accompanying statements of stand alone financial results of **The Peria Karamalai Tea and Produce Company Limited** (the company) for the year ended 31 March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No, CIR/CFD/FAC/62/2016 dated 5 July 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these standalone financial results are the balancing figures between audited standalone figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These stand alone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and quarterly standalone financial results up to the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India.

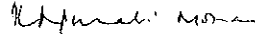
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard and
- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

For Srikishen & Co.
Chartered Accountants
Registration No.0040005



K.Murali Mohan
Proprietor, Auditor
Membership No.014328

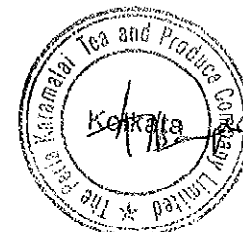
Place: Coimbatore
Date: 14.05.2018

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. In lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.17 (Audited)	31.03.2018 (Audited)	31.03.17 (Audited)
1	Income					
	Revenue from operations	1,385.09	1,016.07	1,374.77	4,393.36	4,522.85
	Other Income	18.46	4.84	(6.16)	33.35	44.11
	Total Income	1,404.35	1,021.51	1,368.61	4,426.71	4,566.96
2	Expenditure					
	a) Cost of materials consumed	68.75	77.15	93.84	324.76	399.73
	b) Purchase of stock-in-trade	-	19.67	-	19.67	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	415.38	61.07	230.51	(69.99)	157.84
	d) Excise duty	-	-	-	-	-
	e) Employees benefits expense	688.46	628.93	631.90	2,559.32	2,361.33
	f) Finance costs	25.15	19.59	13.76	70.59	70.14
	g) Depreciation and amortisation expense	72.38	59.58	35.05	252.80	225.84
	h) Other expenses	294.72	280.35	297.16	1,210.05	1,179.23
	Total expenses	1,564.84	1,146.34	1,302.23	4,367.20	4,394.11
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	(160.51)	(124.83)	66.38	59.51	172.85
4	Exceptional items - Gain / (Loss)	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(160.51)	(124.83)	66.38	59.51	172.85
6	Tax expense	(25.32)	(17.03)	43.73	25.47	74.73
7	Profit / (Loss) for the period (5-6)	(135.18)	(107.80)	22.65	34.04	98.12
8	Other comprehensive income, net of income tax	13.97	158.77	227.84	534.10	878.42
9	Total comprehensive income for the period (7+/-8)	(121.22)	50.97	250.49	568.15	976.54
10	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	13,076.04	12,545.17
12	Earnings Per Share (of Rs.10/- each) (not annualized)					
	a) Basic	(4.37)	(3.48)	0.73	1.10	3.17
	b) Diluted	(4.37)	(3.48)	0.73	1.10	3.17

See accompanying notes to the financial results

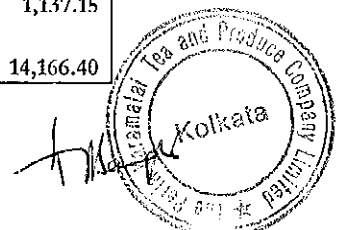


THE PERIA KARAMALAI TEA AND PRODUCE COMPANY LIMITED
 Reg. Office:7, Munshi Premchand Sarani, Hastings, Kolkata- 700022
 Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com
 CIN: L01132WB1913PLC220832

Standalone Statement of Assets and Liabilities as at 31st March 2018

(Rs. in lakhs)

Particulars	As at	As at
	31.03.208	31.03.2017
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	3,808.34	1,869.98
(b) Capital work-in-progress	167.89	187.28
(c) Investment Property	-	-
(d) Intangible assets other than Goodwill	0.22	0.22
(e) Financial assets		
(i) Investments	9,586.27	8,994.22
(ii) Loans	172.18	139.76
(iii). Other Financial Assets	37.74	50.79
(f) Deferred tax asset (Net)	631.76	635.81
(g) Other non-current assets	129.71	226.68
Total(A)	14,534.11	12,104.74
(2) Current assets		
(a) Inventories	461.66	350.72
(b) Financial assets		
i). Investments	-	24.94
ii). Trade receivables	317.45	321.44
iii). Cash and cash equivalents	183.93	108.23
iv). Bank Deposits other than (iii) above	94.16	29.36
v). Loans	695.00	1,040.00
vi). Other Financial Assets	85.18	119.66
(c) Current tax assets (Net)	25.21	-
(d) Other current assets	13.86	67.31
Total(B)	1,876.45	2,061.66
Total (A+B)	16,410.56	14,166.40
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	309.59	309.59
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	13,076.04	12,545.17
Total(A)	13,385.63	12,854.76
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	1,420.26	174.49
(b) Deferred tax liabilities (Net)	-	-
Total (B)	1,420.26	174.49
(3) Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	681.95	503.27
ii) Trade payables	643.81	493.49
iii) Other financial liabilities	134.24	85.77
(b) Other Current Liabilities	53.92	42.35
(c) Current Tax Liabilities (Net)	-	12.27
(d) Provisions	90.75	-
Total (C)	1,604.67	1,137.15
Total (A+B+C)	16,410.56	14,166.40



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Standalone Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31st March 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Tea	1,334.43	986.88	1,319.37	4,229.65	4,377.37
	b) Investment	26.67	29.79	53.64	126.49	125.29
	c) Power	24.79	-	1.76	37.22	20.19
	d) Unallocated	18.46	4.84	(6.16)	33.35	44.11
	Total	1,404.35	1,021.51	1,368.61	4,426.71	4,566.96
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	1,404.35	1,021.51	1,368.61	4,426.71	4,566.96
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
	a) Tea	(191.25)	(133.95)	32.96	(31.36)	78.63
	b) Investment	25.34	24.58	60.55	106.41	112.70
	c) Power	12.08	0.29	(7.21)	21.70	7.55
	d) Unallocated	18.47	4.84	(6.16)	33.35	44.11
	Total	(135.36)	(104.24)	80.14	130.10	242.99
	Less: i) Interest	25.15	19.59	13.76	70.59	70.14
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	Total Profit / (Loss) before tax	(160.51)	(123.83)	66.38	59.51	172.85
3	Capital Employed (Segment assets)					
	a) Tea	7,919.25	5,279.88	6,846.94	7,919.25	6,846.94
	b) Investment	6,755.33	8,770.38	7,119.80	6,755.33	7,119.80
	c) Power	1,735.98	-	199.66	1,735.98	199.66
	d) Unallocated	-	-	-	-	-
	Total	16,410.56	14,050.26	14,166.40	16,410.56	14,166.40
4	Capital Employed (Segment liabilities)					
	a) Tea	1,847.42	1,459.25	1,311.59	1,847.42	1,311.59
	b) Investment	-	-	-	-	-
	c) Power	1,177.51	-	-	1,177.51	-
	d) Unallocated	13,385.63	12,591.01	12,854.81	13,385.63	12,854.81
	Total	16,410.56	14,050.26	14,166.40	16,410.56	14,166.40



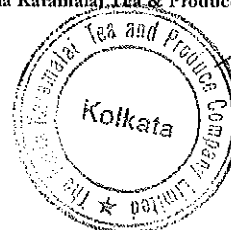
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Notes on Financial Results

1. The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th May 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The format for audited quarterly and yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The Ind AS compliant corresponding figures in the previous period have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6. The Company classifies its businesses into three categories viz., Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
7. Previous period figures have been regrouped / reclassified wherever necessary.
8. The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
9. The Board of Directors recommended a Dividend @ 7.5 % i.e Re. 0.75/- per equity share for the financial year 2017-18 at the meeting.
10. The reconciliation of net profit reported in accordance with Previous GAAP to total comprehensive income in accordance with Ind AS for the quarter ended March 31, 2017 is given below:

Reconciliation of Total Comprehensive Income		
Particulars	Standalone	
	Quarter ended	Year ended
	31st March 2017	31st March 2017
Net Profit as reported under previous GAAP	38.62	158.92
Effect due to Employee Benefit plan assets taken to Expense	(10.64)	(35.24)
Effect of depreciation charged on bearer plants	(0.17)	(1.05)
Changes in Fair Value of Debt Instruments	-	0.46
Profit on sale of equity share regrouped from p&I	(5.15)	(24.97)
Profit from continuing operations for the year	22.66	98.12
Other Comprehensive Income		
Changes in fair value of FVOCI Equity Instruments	230.40	897.84
Remeasurements of post employment defined benefit obligations	(2.56)	(22.48)
Income tax relating to these items		3.06
Total of OCI	227.84	878.42
Total Comprehensive Income as per Ind AS	250.49	976.54

For The Peria Karamalai Tea & Produce Company Limited



L.N. Bangur
 L.N. Bangur
 Chairmn
 (DIN : 00012617)

Place : Hyderabad
 Date : 14.05.2018

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor
K. Murali Mohan B.E. ICAI F.C.A.

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No. 1391/A-1, Sathy Road
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Phone : 0422 4039900
E-mail : murali@skmco.com

Independent Auditor's Report

To The Board of Directors of

The Perla Karamalai Tea and Produce Company Limited

We have audited the accompanying Statements of Consolidated financial results of **The Perla Karamalai Tea and Produce Company Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2018. ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No, CIR/CFD/FAC/62/2016 dated 5 July 2016

This Consolidated Financial Statement which is the responsibility of the Holding Company's Management, Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the separate financial statements and other financial information of the subsidiaries referred to in paragraph 4 below, the Statement:

- (a) are presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular number CIR/CFD/FAC/62/2016 dated 5 July 2016 ; and


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(b) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31 March 2018.

4. (a) We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated yearly results, whose consolidated financial statements reflect total assets of Rs. 15.61 lacs as at 31.03.2018, total revenue of Rs.6.09 lacs as at 31.03.2018, total net profit after tax of Rs.0.05 Lacs and total comprehensive income of Rs.0.05 Lacs for the year ended 31.03.2018 as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion in the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

(b) Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

For Srikishan & Co.
Chartered Accountants
Registration No 0040095



K.Murali Mohan
Proprietor, Auditor
Membership No.014328

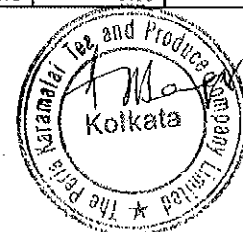
Place: Coimbatore
Date: 14.05.2018

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. in lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.17 (Audited)	31.03.2018 (Audited)	31.03.17 (Audited)
1	Income					
	Revenue from operations	1,385.89	1,016.66	1,374.77	4,393.37	4,522.85
	Other Income	20.11	7.60	(4.25)	37.85	48.71
	Total Income	1,406.00	1,024.26	1,370.52	4,431.22	4,571.56
2	Expenditure					
	a) Cost of materials consumed	68.75	77.15	93.84	324.76	399.73
	b) Purchase of stock-in-trade	-	19.67	-	19.67	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	415.38	61.07	230.51	(69.99)	157.84
	d) Excise duty	-	-	-	-	-
	e) Employees benefits expense	688.46	628.93	631.90	2,559.32	2,361.33
	f) Finance costs	25.16	19.59	13.76	70.59	70.14
	g) Depreciation and amortisation expenses	72.38	59.58	35.05	252.80	225.84
	h) Other expenses	296.40	283.07	298.02	1,214.39	1,180.80
	Total expenses	1,566.52	1,149.06	1,303.08	4,371.54	4,395.68
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	(160.52)	(124.80)	67.44	59.68	175.88
4	Exceptional items - Gain / (Loss)	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(160.52)	(124.80)	67.44	59.68	175.88
6	Tax expense	(25.25)	(17.01)	44.11	25.59	76.07
7	Profit / (Loss) for the period (5-6)	(135.27)	(107.79)	23.33	34.09	99.81
8	Other comprehensive income, net of income tax	13.97	158.77	227.84	534.10	878.42
9	Total comprehensive income for the period (7+/-8)	(121.30)	50.98	251.17	568.19	978.23
10	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	13,086.41	12,555.48
12	Earnings Per Share (of Rs.10/- each) (not annualized)					
	a) Basic	(4.37)	(3.48)	0.75	1.10	3.22
	b) Diluted	(4.37)	(3.48)	0.75	1.10	3.22

See accompanying notes to the financial results

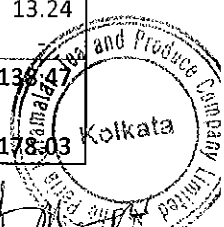


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 CIN: L01132WB1913PLC220832

Consolidated Statement of Assets and Liabilities as at 31st March 2018

(Rs. in lakhs)

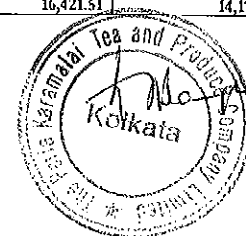
Particulars	As at	As at
	31.03.2018	31.03.2017
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	3,808.34	1,869.98
(b) Capital work-in-progress	167.89	187.28
(c) Investment Property		
(d) Intangible assets other than Goodwill	0.22	0.22
(e) Financial assets		
(i) Investments	9,556.27	8,964.22
(ii) Loans	172.18	139.76
(iii). Other Financial Assets	37.74	50.79
(f) Deferred tax asset (Net)	631.76	635.81
(g) Other non-current assets	129.71	226.68
Total(A)	14,504.11	12,074.74
(2) Current assets		
(a) Inventories	461.67	350.72
(b) Financial assets		
i). Investments	-	24.94
ii). Trade receivables	317.45	321.44
iii). Cash and cash equivalents	221.51	146.59
iv). Bank Deposits other than (iii) above	97.58	32.57
v). Loans	695.00	1,040.00
vi). Other Financial Assets	85.22	119.70
(c) Current tax assets (Net)	25.11	-
(d) Other current assets	13.86	67.33
Total(B)	1,917.40	2,103.29
Total (A+B)	16,421.51	14,178.03
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	309.59	309.59
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	13,086.41	12,555.48
Total(A)	13,396.00	12,865.07
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	1,420.26	174.49
(b) Deferred tax liabilities (Net)	-	-
Total (B)	1,420.26	174.49
(2) Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	681.96	503.28
ii) Trade payables	644.38	493.83
iii) Other financial liabilities	134.24	85.77
(b) Other Current Liabilities	53.92	42.35
(c) Current Tax Liabilities (Net)	-	13.24
(d) Provisions	90.75	
Total (C)	1,605.25	1,138.47
Total (A+B+C)	16,421.51	14,178.03


 The Peria Karamalai Tea and Produce Company Limited
 Kolkata

Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Tea	1,334.43	986.87	1,319.37	4,229.65	4,377.37
	b) Investment	26.67	29.79	53.64	126.49	125.28
	c) Power	24.78	-	1.76	37.22	20.20
	d) Unallocated	20.11	7.60	(4.25)	37.85	48.71
	Total	1,406.00	1,024.26	1,370.52	4,431.22	4,571.56
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	1,406.00	1,024.26	1,370.52	4,431.22	4,571.56
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
	a) Tea	(191.25)	(134.37)	32.97	(35.23)	90.48
	b) Investment	25.34	24.58	60.55	105.95	99.28
	c) Power	12.08	0.29	(7.21)	21.69	7.55
	d) Unallocated	18.47	4.29	(5.13)	37.86	48.71
	Total	(135.36)	(105.21)	81.20	130.27	246.02
	Less: i) Interest	25.14	19.59	13.76	79.59	70.14
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	Total Profit / (Loss) before tax	(160.52)	(124.80)	67.44	59.68	175.88
3	Capital Employed (Segment assets)					
	a) Tea	7,930.20	5,279.88	6,858.55	7,930.20	6,858.55
	b) Investment	6,755.33	8,770.38	7,119.80	6,755.33	7,119.80
	c) Power	1,735.98	-	199.68	1,735.98	199.68
	d) Unallocated	-	40.18	-	-	-
	Total	16,421.51	14,090.44	14,178.03	16,421.51	14,178.03
4	Capital Employed (Segment liabilities)					
	a) Tea	1,848.01	1,459.25	1,612.95	1,848.01	1,612.95
	b) Investment	-	-	-	-	-
	c) Power	1,177.50	-	-	1,177.50	-
	d) Unallocated	13,396.00	12,631.19	12,565.08	13,396.00	12,565.08
	Total	16,421.51	14,090.44	14,178.03	16,421.51	14,178.03



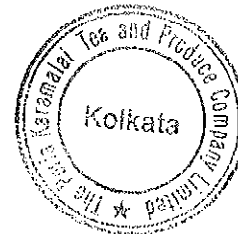
THE PERIA KARAMALAI TEA AND PRODUCE COMPANY LIMITED
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 CIN: L01132WB1913PLC220832

Notes on Financial Results

1. The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th May 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The format for audited quarterly & yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The Ind AS compliant corresponding figures in the previous period have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6. The Company classifies its businesses into three categories viz., Tea, Investment and Power. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
7. Previous period figures have been regrouped / reclassified wherever necessary.
8. The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
9. The reconciliation of net profit reported in accordance with Previous GAAP to total comprehensive income in accordance with Ind AS for the quarter ended March 31, 2017 is given below:

Reconciliation of Total Comprehensive Income		
Particulars	Consolidated	
	Quarter ended 31st March 2017	Year ended 31st March 2017
Net Profit as reported under previous GAAP	39.31	160.62
Effect due to Employee Benefit plan assets taken to Expense	(10.65)	(35.25)
Effect of depreciation charged on bearer plants	(0.18)	(1.05)
Changes in Fair Value of Debt Instruments	-	0.46
Profit on sale of equity share regrouped from p&l	(5.15)	(24.97)
Profit from continuing operations for the year	23.33	99.81
Other Comprehensive Income		
Changes in fair value of FVOCI Equity Instruments	230.40	897.84
Remeasurements of post employment defined benefit obligations	(2.56)	(22.48)
Income tax relating to these items		3.06
Total of OCI	227.84	878.42
Total Comprehensive Income as per Ind AS	251.17	978.23

For The Peria Karamalai Tea & Produce Company Limited




L.N. Bangur
 Chairamn
 (DIN : 00012617)

Place : Hyderabad
 Date : 14.05.2018



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 alongwith Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2017-18.

For The Peria Karamalai Tea And Produce Company Limited

Place: Hyderabad
Date: 14.05.2018



Lakshmi Niwas Bangur
Chairman
DIN: 00012617

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