

# THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014

Rs.Lakhs

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales / Income from operations	666.37	850.63	746.43	1517.00	1842.55	3696.82
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	666.37	850.63	746.43	1517.00	1842.55	3696.82
2	Expenses						
	a) Cost of materials consumed	98.03	123.27	121.22	221.30	232.74	409.08
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	26.50	-305.09	-66.87	-278.59	-243.68	-198.10
	d) Employee benefit expense	512.26	567.77	415.35	1080.03	982.77	2128.45
	e) Depreciation and amortisation expense	37.50	37.50	37.50	75.00	75.00	156.43
	f) Other expenses	313.61	344.82	401.96	658.43	765.48	1272.67
	Total expenses	987.90	768.27	909.16	1756.17	1812.31	3768.53
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	-321.53	82.36	-162.73	-239.17	30.24	-71.71
4	Other income	45.75	63.99	49.80	109.74	152.05	298.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	-275.78	146.35	-112.93	-129.43	182.29	226.73
6	Finance costs	20.55	9.84	4.15	30.39	9.83	31.60
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-296.33	136.51	-117.08	-159.82	172.46	195.13
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>-296.33</b>	<b>136.51</b>	<b>-117.08</b>	<b>-159.82</b>	<b>172.46</b>	<b>195.13</b>
10	Tax expense	0.00	10.00	0.00	10.00	20.00	48.76
11	Net Profit / (Loss) from ordinary activities after tax	-296.33	126.51	-117.08	-149.82	152.46	146.37
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period</b>	<b>-296.33</b>	<b>126.51</b>	<b>-117.08</b>	<b>-149.82</b>	<b>152.46</b>	<b>146.37</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	-296.33	126.51	-117.08	-149.82	152.46	146.73
17	Paid up equity share capital	309.59	309.59	309.59	309.59	309.59	309.59
18	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						10022.58
19.i	Earnings per share before extraordinary items						
	a) Basic	-9.57	4.09	-3.78	-4.84	4.92	4.73
	b) Diluted	-9.57	4.09	-3.78	-4.84	4.92	4.73
19.ii	Earnings per share after extraordinary items						
	a) Basic	-9.57	4.09	-3.78	-4.84	4.92	4.73
	b) Diluted	-9.57	4.09	-3.78	-4.84	4.92	4.73

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	<b>30.09.14</b>	<b>30.06.14</b>	<b>30.09.13</b>	<b>30.09.14</b>	<b>30.09.13</b>	<b>31.03.14</b>
1	Public Shareholding						
	Number of Shares	1599489	1599489	1599489	1599489	1599489	1599489
	Percentage of Shareholding	51.66%	51.66%	51.66%	51.66%	51.66%	51.66%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	Number of Shares	1496390	1496390	1496390	1496390	1496390	1496390
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	48.34%	48.34%	48.34%	48.34%	48.34%	48.34%

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>30.09.14</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## Segment wise Revenue, Results and Capital Employed

Rs.Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited			Unaudited		Audited
<b>A. Segment Revenue</b>						
Tea	666.37	850.62	746.43	1517.00	1842.55	3658.48
Wind Power	40.64	50.98	37.81	91.62	86.58	217.09
Total	707.01	901.60	784.24	1608.62	1929.13	3875.57
Less Inter Segment Revenue	40.64	50.98	37.81	91.62	79.59	178.76
<b>Net Sales/ Income from Operations</b>	<b>666.37</b>	<b>850.62</b>	<b>746.43</b>	<b>1517.00</b>	<b>1849.54</b>	<b>3696.81</b>
<b>B. Segment Results</b>						
Profit (Loss) before tax:						
Tea	-355.20	42.17	-195.33	-313.03	-26.12	-241.80
Wind Power	33.67	40.19	32.60	73.86	56.37	170.09
Total	-321.53	82.36	-162.73	-239.17	30.25	-71.71
Less Interest	20.55	9.84	4.15	30.39	9.83	31.60
Add other Income	-342.08	72.52	-166.88	-269.56	20.42	-103.31
	45.75	63.99	49.80	109.74	152.04	298.44
<b>Total Profit (Loss) before tax</b>	<b>-296.33</b>	<b>136.51</b>	<b>-117.08</b>	<b>-159.82</b>	<b>172.46</b>	<b>195.13</b>
<b>C. Segment wise Capital Employed</b> (Assets-Liabilities)						
Tea	2886.20	3192.53	3355.86	2916.20	3355.86	3066.02
Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Employed</b>	<b>2886.20</b>	<b>3192.53</b>	<b>3355.86</b>	<b>2916.20</b>	<b>3355.86</b>	<b>3066.02</b>

## Statement of assets and liabilities

Rs.Lakhs

Particulars	As at	As at	As at
	30.09.14	30.09.13	31.03.14
	Unaudited		Audited
<b>A. EQUITY AND LIABILITIES</b>			
1. Shareholders Fund			
a. Share Capital	309.59	309.59	309.59
b. Reserve & Surplus	9872.76	10082.99	10022.58
<b>Sub-total - Shareholder's funds</b>	<b>10182.35</b>	<b>10392.58</b>	<b>10332.17</b>
2. Share Application pending allotment			
<b>3. Non-Current Liabilities</b>			
a) Long Term borrowings	0.00	12.96	0.00
b) Deferred tax liabilities (net)	50.59	51.83	50.59
c) Other Long Term Liabilities	0.00	0.00	0.00
c) Long Term provisions	4.24	4.25	4.24
<b>Total Non -Current Liabilities</b>	<b>54.83</b>	<b>69.04</b>	<b>54.83</b>
<b>4. Current Liabilities</b>			
a) Short Term borrowings	532.42	320.31	300.25
b) Trade payables	385.74	659.76	548.03
c) Other current liabilities	26.99	24.75	30.49
d) Short term provisions	33.71	0.00	116.35
<b>Total Current Liabilities</b>	<b>978.86</b>	<b>1004.82</b>	<b>995.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11216.04</b>	<b>11466.44</b>	<b>11382.12</b>

<b>B.ASSETS</b>	<b>30.09.14</b>	<b>30.09.13</b>	<b>31.03.14</b>
<b>1. Non Current Assets</b>			
a) Fixed Assets			
i) Tangible Assets	1663.74	1597.26	1571.72
ii) Intangible Assets	2.13	2.16	2.13
b) Non Current Investments	1192.70	1009.45	1009.45
c) Long Term loans and advances	167.87	152.30	21.90
d) Other non-current assets	0.00	0.00	0.00
<b>Total Non-Current Assets</b>	<b>3026.44</b>	<b>2761.17</b>	<b>2605.20</b>
<b>2. Current Assets</b>			
a) Current Investments	5091.06	5263.52	5399.80
b) Inventories	654.86	416.97	518.94
c) Trade receivables	157.96	213.82	345.89
d) Cash and cash equivalents	184.46	224.65	86.56
e) Short term loans and advances	1002.86	2586.31	2159.87
f) Other Current Assets	107.82	0.00	75.57
<b>Total Current Assets</b>	<b>7199.02</b>	<b>8705.27</b>	<b>8586.63</b>
<b>TOTAL ASSETS</b>	<b>10225.46</b>	<b>11466.44</b>	<b>11382.12</b>

**Note:**

- 1.The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 31st October 2014.
2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.
3. The Statutory Auditors have carried out a limited review of the above financial results.
4. Previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board  
for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD

(L.N.BANGUR)

Chairman

Kolkata  
31.10.14