

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

PART I

| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Previous Year ended |
|------|---|---------------|-----------|-----------|-----------------|-----------|---------------------|
| | | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
| | | Unaudited | | Unaudited | | Audited | |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from operations | 752.66 | 869.97 | 666.37 | 1622.63 | 1517.00 | 3062.60 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (net) | 752.66 | 869.97 | 666.37 | 1622.63 | 1517.00 | 3062.60 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 79.73 | 104.86 | 98.03 | 184.59 | 221.30 | 391.02 |
| | b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (-)220.62 | (+)217.90 | (-)26.50 | (-) 2.72 | (+)278.59 | (+) 226.44 |
| | d) Employee benefit expense | 518.32 | 563.25 | 512.26 | 1081.57 | 1080.03 | 2079.16 |
| | e) Depreciation and amortisation expense | 37.50 | 37.50 | 37.50 | 75.00 | 75.00 | 230.90 |
| | f) Other expenses | 279.09 | 343.66 | 313.61 | 622.75 | 658.43 | 1195.87 |
| | Total expenses | 1135.26 | 831.37 | 987.90 | 1966.63 | 1756.17 | 3670.51 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items | -382.60 | 38.60 | -321.53 | -344.00 | -239.17 | -607.91 |
| 4 | Other income | 59.37 | 27.68 | 45.75 | 87.05 | 109.74 | 269.05 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items | -323.23 | 66.28 | -275.78 | -256.95 | -129.43 | -338.86 |
| 6 | Finance costs | 33.57 | 21.04 | 20.55 | 54.61 | 30.39 | 51.85 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items | -356.80 | 45.24 | -296.33 | -311.56 | -159.82 | -390.71 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -7.76 |
| 9 | Profit/(Loss) from ordinary activities before tax | -356.80 | 45.24 | -296.33 | -311.56 | -159.82 | -398.47 |
| 10 | Tax expense | 25.00 | 0.00 | 0.00 | 25.00 | 10.00 | 14.35 |
| 11 | Net Profit / (Loss) from ordinary activities after tax | -381.80 | 45.24 | -296.33 | -336.56 | -149.82 | -412.87 |
| 12 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period | -381.80 | 45.24 | -296.33 | -336.56 | -149.82 | -412.87 |
| 14 | Paid up equity share capital | 309.59 | 309.59 | 309.59 | 309.59 | 309.59 | 309.59 |
| 15 | Reserve excluding revaluation reserves as per balancesheet of previous accounting year | | | | | | 9581.81 |
| 16 | i) Earnings per share basic and diluted before extraordinary items | -12.33 | 1.48 | -9.57 | -10.87 | -4.84 | -13.33 |
| | ii) Earnings per share basic and diluted after Extraordinary items | -12.33 | 1.48 | -9.57 | -10.87 | -4.84 | -13.33 |

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PART II

| A | PARTICULARS OF SHAREHOLDING | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
|---|--|--|--|--|--|--|--|
| 1 | Public Shareholding Number of Shares Percentage of Shareholding | 1599489 51.66% | 1599489 51.66% | 1599489 51.66% | 1599489 51.66% | 1599489 51.66% | 1599489 51.66% |
| 2 | Promoters and Promoter Group Shareholding a) Pledged / Encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of promoter and promoter Percentage of Shares (as a % of the total Share Capital of the Company) | Nil Nil Nil 1496390 100% 48.34% | Nil Nil Nil 1496390 100% 48.34% | Nil Nil Nil 1496390 100% 48.34% | Nil Nil Nil 1496390 100% 48.34% | Nil Nil Nil 1496390 100% 48.34% | Nil Nil Nil 1496390 100% 48.34% |

| B | INVESTOR COMPLAINTS | 30.09.15 |
|---|--|----------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |



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Segment wise Revenue, Results and Capital Employed

Rs.Lakhs

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|----------------|----------------|----------------|-----------------|----------------|----------------|
| | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
| | Unaudited | | | Unaudited | | Audited |
| A. Segment Revenue | | | | | | |
| Tea | 752.66 | 869.97 | 666.37 | 1622.63 | 1517.00 | 3034.44 |
| Wind Power | 46.25 | 16.94 | 40.64 | 63.19 | 91.62 | 229.29 |
| Total | 798.91 | 886.91 | 707.01 | 1685.82 | 1608.62 | 3263.73 |
| Less Inter Segment Revenue | 46.25 | 16.94 | 40.64 | 63.19 | 91.62 | 201.13 |
| Net Sales/ Income from Operations | 752.66 | 869.97 | 666.37 | 1622.63 | 1517.00 | 3062.60 |
| B. Segment Results | | | | | | |
| Profit (Loss) before tax: | | | | | | |
| Tea | -424.22 | 29.43 | -355.20 | -394.79 | -313.03 | -810.80 |
| Wind Power | 41.62 | 9.17 | 33.67 | 50.79 | 73.86 | 202.89 |
| Total | -382.60 | 38.60 | -321.53 | -344.00 | -239.17 | -607.91 |
| Less Interest | 33.57 | 21.04 | 20.55 | 54.61 | 30.39 | 51.85 |
| | -416.17 | 17.56 | -342.08 | -398.61 | -269.56 | -659.76 |
| Add other Income | 59.37 | 27.68 | 45.75 | 87.05 | 109.74 | 269.05 |
| Total Profit (Loss) before tax | -356.80 | 45.24 | -296.33 | -311.56 | -159.82 | -390.71 |
| C. Segment wise Capital Employed (Assets-Liabilities) | | | | | | |
| Tea | 3225.08 | 3636.88 | 2886.20 | 3255.08 | 2916.20 | 3591.64 |
| Wind Power | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Employed | 3225.08 | 3636.88 | 2886.20 | 3255.08 | 2916.20 | 3591.64 |

Statement of assets and liabilities

Rs.Lakhs

| Particulars | As at | As at | As at |
|--|-----------------|-----------------|-----------------|
| | 30.09.15 | 30.09.14 | 31.03.15 |
| | Unaudited | | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1. Shareholders Fund | | | |
| a. Share Capital | 309.59 | 309.59 | 309.59 |
| b. Reserve & Surplus | 9245.25 | 9872.76 | 9581.81 |
| Sub-total - Shareholder's funds | 9554.84 | 10182.35 | 9891.40 |
| 2. Share Application pending allotment | | | |
| 3. Non-Current Liabilities | | | |
| a) Long Term borrowings | 31.47 | 0.00 | 47.27 |
| b) Deferred tax liabilities (net) | 52.94 | 50.59 | 52.94 |
| c) Other Long Term Liabilities | 0.00 | 0.00 | 0.00 |
| c) Long Term provisions | 4.25 | 4.24 | 4.25 |
| Total Non -Current Liabilities | 88.66 | 54.83 | 104.46 |
| 4. Current Liabilities | | | |
| a) Short Term borrowings | 1449.02 | 532.42 | 542.53 |
| b) Trade payables | 412.40 | 385.74 | 547.20 |
| c) Other current liabilities | 63.94 | 26.99 | 63.42 |
| d) Short term provisions | 27.95 | 33.71 | 34.85 |
| Total Current Liabilities | 1953.31 | 978.86 | 1188 |
| TOTAL EQUITY AND LIABILITIES | 11596.81 | 11216.04 | 11183.86 |

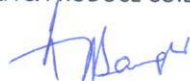


| B.ASSETS | 30.09.15 | 30.09.14 | 31.03.15 |
|----------------------------------|-----------------|-----------------|-----------------|
| 1. Non Current Assets | | | |
| a) Fixed Assets | | | |
| i) Tangible Assets | 1789.39 | 1663.74 | 1751.64 |
| ii) Intangible Assets | 0.60 | 2.13 | 0.71 |
| iii) Capital Work in Progress | 0.00 | 112.12 | 112.12 |
| b) Non Current Investments | 1192.71 | 1192.71 | 1192.71 |
| c) Long Term loans and advances | 127.06 | 167.86 | 152.89 |
| d) Other non-current assets | 0.00 | 0.00 | 0.00 |
| Total Non-Current Assets | 3109.76 | 3138.56 | 3210.07 |
| 2. Current Assets | | | |
| a) Current Investments | 5244.00 | 5091.06 | 5135.00 |
| b) Inventories | 719.63 | 654.86 | 722.35 |
| c) Trade receivables | 291.30 | 157.96 | 238.86 |
| d) Cash and cash equivalents | 737.93 | 184.46 | 84.52 |
| e) Short term loans and advances | 1386.75 | 1881.32 | 1684.34 |
| f) Other Current Assets | 107.42 | 107.82 | 108.72 |
| Total Current Assets | 8487.03 | 8077.48 | 7973.79 |
| TOTAL ASSETS | 11596.79 | 11216.04 | 11183.86 |

Note:

- 1.The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 4th November 2015
2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.
3. The Company has received No Objection Certificate from the Tea Board for setting up a new green tea factory at Valparai.
4. The Equity Shares of the Company has been listed and admitted to dealing on the National Stock Exchange of India Limited with effect from 19th August 2015.
5. The Statutory Auditors have carried out a limited review of the above financial results.
6. Previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD



(L.N.BANGUR)

Chairman

DIN 00012617

Kolkata
04.11.2015

