

**SRIKISHEN & CO.**  
Chartered Accountants

*Sole Proprietor*

**K. Murali Mohan** B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 008  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Periakaramalai Tea And Produce Company Limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 01 2020 to December 31 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SRIKISHEN & CO.**  
Chartered Accountants

*K. Murali Mohan*

(K Murali Mohan)  
Membership No 14328  
Proprietor

**CHARTERED ACCOUNTANTS**  
(UDIN: 21014328AAAADR6689)

Place: Coimbatore  
Date: 04.02.2021

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED  
 Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
 PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com  
 CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for Quarter and Nine Months ended 31st December 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	1,731.28	2,595.56	1,103.44	5,962.61	3,104.91	3,938.21
	Other Income	10.53	5.83	0.79	20.19	25.06	39.01
	<b>Total Income</b>	<b>1,741.81</b>	<b>2,601.39</b>	<b>1,104.23</b>	<b>5,982.80</b>	<b>3,129.97</b>	<b>3,977.22</b>
2	<b>Expenses</b>						
	a)Cost of materials consumed	17.50	111.20	60.19	178.45	211.98	264.71
	b)Purchase of stock-in-trade	38.64	1.06	-	63.45	-	16.61
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	(174.20)	609.36	(157.25)	445.74	(528.73)	(428.29)
	d)Employees benefits expense	635.83	626.26	662.68	1,899.73	1,904.99	2,497.79
	e)Finance costs	70.15	52.63	59.01	180.65	170.15	253.40
	f)Depreciation and amortisation expense	106.06	108.21	86.63	318.15	284.89	424.05
	g)Other expenses	290.04	276.35	324.14	854.04	924.44	1,129.93
	<b>Total Expenses</b>	<b>984.02</b>	<b>1,785.07</b>	<b>1,035.40</b>	<b>3,940.21</b>	<b>2,967.72</b>	<b>4,158.20</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>757.79</b>	<b>816.32</b>	<b>68.83</b>	<b>2,042.59</b>	<b>162.25</b>	<b>(180.98)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary activities before tax</b>	<b>757.79</b>	<b>816.32</b>	<b>68.83</b>	<b>2,042.59</b>	<b>162.25</b>	<b>(180.98)</b>
6	Tax Expense	553.23	500.75	-	1,053.98	-	180.68
7	<b>Net Profit/(Loss) from Ordinary activities after tax</b>	<b>204.56</b>	<b>315.57</b>	<b>68.83</b>	<b>988.61</b>	<b>162.25</b>	<b>(361.66)</b>
8	<b>Other Comprehensive Income (Net of tax)</b>						
	a)Items that will not be reclassified to Profit & Loss	15.86	17.65	3.87	35.67	(1.05)	(313.29)
	b)Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>220.42</b>	<b>333.22</b>	<b>72.70</b>	<b>1,024.28</b>	<b>161.20</b>	<b>(674.95)</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	<b>Earnings Per Share of Rs. 10/- each</b>						
	Basic	6.61	10.19	2.22	31.93	5.24	(11.68)
	Diluted	6.61	10.19	2.22	31.93	5.24	(11.68)



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 CIN: L01132WB1913PLC220832

Standalone Segmentwise Revenue, Results , Capital employed for the Quarter and Nine Months Ended 31st December , 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Tea	1,273.61	2,245.01	827.19	4,676.87	2,359.79	3,180.83
	b) Investment	480.46	248.30	212.76	1,194.57	569.22	513.93
	c) Power	34.97	150.03	83.43	224.02	290.90	408.31
	d) Unallocated	0.55	5.83	17.95	10.21	42.21	39.01
	<b>Total</b>	<b>1,789.59</b>	<b>2,649.17</b>	<b>1,141.33</b>	<b>6,105.67</b>	<b>3,262.12</b>	<b>4,142.08</b>
	Less: Inter Segment Revenue	47.78	47.78	37.10	122.87	132.15	164.86
	<b>Net Sales/Income from Operations</b>	<b>1,741.81</b>	<b>2,601.39</b>	<b>1,104.23</b>	<b>5,982.80</b>	<b>3,129.97</b>	<b>3,977.22</b>
<b>2</b>	<b>Segment Results {Profit / (Loss) before tax and interest from each segment}</b>						
	a) Tea	416.98	534.87	(109.17)	1,027.09	(320.58)	(574.81)
	b) Investment	475.96	243.05	203.15	1,181.07	549.61	498.93
	c) Power	(65.55)	85.20	15.91	4.87	61.15	109.29
	d) Unallocated	0.55	5.83	17.95	10.21	42.22	39.01
	<b>Total</b>	<b>827.94</b>	<b>868.95</b>	<b>127.84</b>	<b>2,223.24</b>	<b>332.40</b>	<b>72.42</b>
	Less: i) Interest	70.15	52.63	59.01	180.65	170.15	253.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	<b>Profit/(Loss) from Ordinary activities before tax</b>	<b>757.79</b>	<b>816.32</b>	<b>68.83</b>	<b>2,042.59</b>	<b>162.25</b>	<b>(180.98)</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>						
	a) Tea	3,543.90	4,073.75	4,892.97	3,543.90	4,892.97	4,806.29
	b) Investment	15,774.05	14,262.53	13,958.54	15,774.05	13,958.54	13,413.08
	c) Power	1,577.34	1,608.27	1,701.28	1,577.34	1,701.28	1,639.81
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>20,895.29</b>	<b>19,944.55</b>	<b>20,552.79</b>	<b>20,895.29</b>	<b>20,552.79</b>	<b>19,859.18</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>						
	a) Tea	1,485.81	1,708.44	2,081.90	1,485.81	2,081.90	2,352.50
	b) Investment	1,000.00	-	-	1,000.00	-	-
	c) Power	996.83	1,028.38	1,230.87	996.83	1,230.87	1,102.81
	d) Unallocated	17,412.65	17,207.73	17,240.02	17,412.65	17,240.02	16,403.87
	<b>Total</b>	<b>20,895.29</b>	<b>19,944.55</b>	<b>20,552.79</b>	<b>20,895.29</b>	<b>20,552.79</b>	<b>19,859.18</b>



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CIN: L01132WB1913PLC220832

**Notes on standalone financial Results:**

1	The statement has been reviewed by the Audit Committee at its meeting held on February 04, 2021 and approved by the Board of Directors at its meeting held on February 05, 2021 and limited review at the same has been carried out by the statutory auditors of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
3	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
4	The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for New Tax Regime. As envisaged in the Financial Statements for the year ended 31st March, 2020, the Company has opted for the New Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier year's is being reversed to the extent the same is not eligible for set-off and carry forward.

**For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited**



*L.N. Bangur*

**L.N. Bangur  
Chairman  
DIN 00012617**

Place : Kolkata  
Date : 05.02.2021

**SRIKISHEN & CO.**  
Chartered Accountants

**Sole Proprietor**  
**K. Murali Mohan** B.E. (Elec.) F.C.A.

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**Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The Periakaramalai Tea And Produce Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 and for the period from April 01 2020 to December 31, 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

i) Parent Company:

The Periakaramalai Tea And Produce Company Limited

ii) Subsidiaries :

PKT Plantataion

Shivphal Vinimay Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs.0.56s Lakhs and Rs.0.83 Lakhs , total net Profit after tax of Rs 0.21lakhs and Rs.0.04 Lakhs and total Comprehensive income Of Rs.0.21 Lakhs and Rs.0.04 Lakhs for the quarter ended December 31,2020 and for the period from April 01 2020 to December 31, 2020 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Coimbatore

Date: 04.02.2021

**SRIKISHEN & CO.**  
Chartered Accountants

*K Murali Mohan*

(K Murali Mohan)

Membership No 14328

Proprietor

**CHARTERED ACCOUNTANTS**

(UDIN : 21014328AAAADS4896)

Statement of Consolidated Unaudited Financial Results for Quarter and Nine Months Ended 31st December 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	1,731.28	2,595.56	1,103.44	5,962.61	3,104.91	3,938.21
	Other Income	11.92	6.07	0.86	21.02	26.40	40.37
	<b>Total Income</b>	<b>1,743.20</b>	<b>2,601.63</b>	<b>1,104.30</b>	<b>5,983.63</b>	<b>3,131.31</b>	<b>3,978.58</b>
2	<b>Expenses</b>						
	a)Cost of materials consumed	17.50	111.20	60.19	178.45	211.98	264.71
	b)Purchase of stock-in-trade	38.64	1.06	-	63.45	-	16.61
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	(174.20)	609.36	(157.25)	445.74	(528.73)	(428.29)
	d)Employees benefits expense	635.83	626.26	662.68	1,899.73	1,904.99	2,497.79
	e)Finance costs	70.15	52.63	59.01	180.65	170.15	253.40
	f)Depreciation and amortisation expense	106.06	108.21	86.63	318.15	284.89	424.05
	g)Other expenses	290.29	276.47	324.45	854.72	925.19	1,131.21
	<b>Total Expenses</b>	<b>984.27</b>	<b>1,785.19</b>	<b>1,035.71</b>	<b>3,940.89</b>	<b>2,968.47</b>	<b>4,159.48</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>758.93</b>	<b>816.44</b>	<b>68.59</b>	<b>2,042.74</b>	<b>162.84</b>	<b>(180.90)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary activities before tax</b>	<b>758.93</b>	<b>816.44</b>	<b>68.59</b>	<b>2,042.74</b>	<b>162.84</b>	<b>(180.90)</b>
6	Tax Expense	553.35	500.76	0.02	1,054.11	0.21	180.84
7	<b>Net Profit/(Loss) from Ordinary activities after tax</b>	<b>205.58</b>	<b>315.68</b>	<b>68.57</b>	<b>988.63</b>	<b>162.63</b>	<b>(361.74)</b>
8	<b>Other Comprehensive Income (Net of tax)</b>						
	a)Items that will not be reclassified to Profit & Loss	15.86	17.64	3.87	35.67	(1.05)	(313.29)
	b)Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>221.44</b>	<b>333.32</b>	<b>72.44</b>	<b>1,024.30</b>	<b>161.58</b>	<b>(675.03)</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves						
12	<b>Earnings Per Share of Rs. 10/- each</b>						
	Basic	6.64	10.20	2.21	31.93	5.25	(11.68)
	Diluted	6.64	10.20	2.21	31.93	5.25	(11.68)



Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Nine Months ended		(Rs. in lakhs)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Tea	1,273.61	2,245.01	827.19	4,676.87	2,359.79	3,180.83
	b) Investment	480.46	248.30	212.76	1,194.57	569.22	513.93
	c) Power	34.97	150.03	83.44	224.02	290.90	408.31
	d) Unallocated	1.94	6.07	18.01	11.04	43.55	40.37
	<b>Total</b>	<b>1,790.98</b>	<b>2,649.41</b>	<b>1,141.40</b>	<b>6,106.50</b>	<b>3,263.46</b>	<b>4,143.44</b>
	Less: Inter Segment Revenue	47.78	47.78	37.10	122.87	132.15	164.86
	<b>Net Sales/Income from Operations</b>	<b>1,743.20</b>	<b>2,601.63</b>	<b>1,104.30</b>	<b>5,983.63</b>	<b>3,131.31</b>	<b>3,978.58</b>
<b>2</b>	<b>Segment Results (Profit / (Loss) before tax and interest from each segment)</b>						
	a) Tea	448.97	534.88	(109.17)	1,059.08	(320.58)	(574.81)
	b) Investment	475.96	243.05	203.15	1,181.07	549.61	498.93
	c) Power	(65.55)	85.20	15.91	4.87	61.15	109.29
	d) Unallocated	0.87	5.94	17.71	10.37	42.81	39.09
	<b>Total</b>	<b>860.25</b>	<b>869.07</b>	<b>127.60</b>	<b>2,255.39</b>	<b>332.99</b>	<b>72.50</b>
	Less: i) Interest	70.15	52.63	59.01	180.65	170.15	253.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	<b>Profit / (Loss) before tax</b>	<b>790.10</b>	<b>816.44</b>	<b>68.59</b>	<b>2,074.74</b>	<b>162.84</b>	<b>(180.90)</b>
	Profit/(Loss) from Ordinary activities before tax						
<b>3</b>	<b>Capital Employed (Segment assets)</b>						
	a) Tea	3,543.90	4,073.75	4,892.58	3,543.90	4,892.58	4,806.29
	b) Investment	15,744.05	14,232.53	13,928.94	15,744.05	13,928.94	13,383.11
	c) Power	1,577.34	1,608.27	1,701.28	1,577.34	1,701.28	1,639.81
	d) Unallocated	40.63	40.44	40.64	40.63	40.64	40.58
	<b>Total</b>	<b>20,905.92</b>	<b>19,954.99</b>	<b>20,563.44</b>	<b>20,905.92</b>	<b>20,563.44</b>	<b>19,869.79</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>						
	a) Tea	1,453.81	1,708.44	2,082.15	1,453.81	2,082.15	2,352.50
	b) Investment	1,000.00	-	-	1,000.00	-	-
	c) Power	996.83	1,028.38	1,230.87	996.83	1,230.87	1,102.81
	d) Unallocated	17,423.28	17,218.17	17,250.42	17,423.28	17,250.42	16,414.48
	<b>Total</b>	<b>20,873.92</b>	<b>19,954.99</b>	<b>20,563.44</b>	<b>20,873.92</b>	<b>20,563.44</b>	<b>19,869.79</b>





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**Notes on Consolidated financial Results:**

1	The statement has been reviewed by the Audit Comitte at its meeting held on February 04, 2021 and approved by the Board of Directors at its meeting held on February 05, 2021 and limited review at the same has been carried out by the statutory auditors of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
3	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
4	The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for New Tax Regime. As envisaged in the Financial Statements for the year ended 31st March, 2020, the Company has opted for the Nex Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier year's is being reversed to the extent the same is not eligible for set-off and carry forward.

For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



*L.N. Bangur*  
L.N. Bangur

Chairman  
DIN 00012617

Place : Kolkata  
Date : 05.02.2021