



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

28.09.2020

To
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PKTEA

To
The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700001
Scrip Code: 10026140

SUB: PROCEEDINGS OF 107TH ANNUAL GENERAL MEETING OF THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED ('COMPANY') IN TERMS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

With reference to the aforesaid subject, the Company intimates you the following information:-

1. Date of the Meeting

The 107th Annual General Meeting ('AGM') of the Members of the Company has been held on 28th day of September, 2020 at 10:30 A.M. (IST) through video conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with and as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

2. Brief details of items deliberated and results thereof

2.1 Brief summary of the proceedings and the details of items deliberated

The requisite quorum being present, Mr. Lakshmi Niwas Bangur, Chairman of the Company welcomed all the Members and Directors, CEO, CFO & CS present at the AGM. He also informed that Representative of M/S Srikishen & Co., Statutory Auditors & M/s Vinod Kothari & Co., Secretarial Auditors were present at the meeting through VC/OAVM.

The Chairman then delivered his speech and intimated that the Reports of the Statutory Auditor and the Secretarial Auditor of the Company did not contain any qualification, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.



L N B A N G U R G R O U P O F C O M P A N I E S



REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,
India L : +91 33 22230016 / 18 F : +91 33 22231569

CORPORATE ADDRESS

3rd Floor, Uptown Banjara, Road No. 3, Banjara Hills, Hyderabad
500 034, India L: +91 40 47861111 | F: +91 40 23553358



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Thereafter, it was informed to the members present that the Register of Directors and Key Managerial Personnel and their shareholding as maintained under Section 170 of the Companies Act, 2013, Register of contract or arrangements in which directors are interested as maintained under Section 189(1) of the Companies Act, 2013 are available for inspection during the continuance of this meeting in the CDSL e-voting System itself. Members can inspect the same in electronic mode.

The Chairman further informed that in compliance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided remote e-voting facility to its Members, to transact the business set out in the Notice of 107th AGM. The said facility was available from 25th September, 2020 at 10.00 a.m. till 27th September, 2020 at 5.00 p.m.

Members who have joined the meeting through VC/OAVM and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.

M/s. Vinod Kothari & Company, Practicing Company Secretaries are the Scrutinizer to scrutinize the remote e-voting process as well as for the e-voting at the AGM in fair and transparent manner.

Thereafter, the following businesses were transacted at the AGM:

Ordinary Business

1. Adoption of Standalone and Consolidated Annual Audited Financial Statements for the year ended 31st March, 2020 including the Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares of the Company for the financial year ended March 31, 2020.
3. Re-appointment of Mr. Lakshmi Niwas Bangur (DIN 00012617), as a Director of the Company, liable to retire by rotation.
4. Ratification of the appointment of M/s. Srikishen & Co., Chartered Accountants having Registration No. 004009S, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be determined by the Board of Directors on the recommendation of the Audit Committee of the Company in accordance with Section 139, 141, 142 of Companies Act, 2013.

Special Business

5. Re-appointment of Mrs. Alka Devi Bangur (DIN: 00012894) as Managing Director of the Company.
6. Re-appointment of Mr. Shreyash Bangur (DIN: 00012825) as Deputy Managing Director of the Company.



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7. Approval of Material Related Party Transaction.
8. Approval of Private Placement of Redeemable Non- Convertible Debentures.

Thereafter, Speaker Shareholders who had registered with the Company for speaking at the AGM were provided opportunity to express their views or ask their queries about the Company and the Agenda Items of the AGM.

Clarifications were provided by Mr. Shreeyash Bangur , Deputy Managing Director to the queries raised by the Members, immediately after the Question & Answers session.

2.2 Result of the items deliberated

The detailed result of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 and Section 109 of the Companies Act, 2013, along with the applicable Rules thereof, will be submitted to the Stock Exchange(s) once the same is obtained by the Company from the Scrutinizer appointed by the Board of Directors in this respect, within the stipulated time frame.

3. Manner of approval proposed for the aforesaid items

The Company had provided remote e-voting facility to all its Members to cast their vote electronically. Members who were present in the AGM, through VC/OAVM and who did not cast their vote by remote e-voting were given the facility to cast their vote during the AGM.

This is for your information and records.

Thanking You,

Yours faithfully,

For The Peria Karamalai Tea & Produce Co. Ltd.


Lakshmi Niwas Bangur
Director



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