

Sole Proprietor

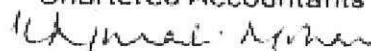
K. Murali Mohan B.E. IEng / F.C.A

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Peria Karamalai Tea and Produce Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea and Produce Company Limited ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO.
Chartered Accountants



(K. Murali Mohan)
Membership No. 14328
Proprietor

CHARTERED ACCOUNTANTS
UDIN: 20014328AAAANE9287

Place: Coimbatore
Date: 09.11.2020

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	Revenue from operations	2,595.56	1,635.77	873.99	4,231.33	2,001.47	3,938.21
	Other Income	5.83	3.83	11.96	9.66	24.27	39.01
	Total Income	2,601.39	1,639.60	885.95	4,240.99	2,025.74	3,977.22
2	Expenses						
	a) Cost of materials consumed	111.20	49.75	77.01	160.95	151.79	264.71
	b) Purchase of stock-in-trade	1.06	23.75	-	24.81	-	16.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	609.36	10.58	(117.73)	619.94	(371.48)	(428.29)
	d) Employees benefits expense	626.26	637.64	627.51	1,263.90	1,242.31	2,497.79
	e) Finance Costs	52.63	57.87	58.23	110.50	111.14	253.40
	f) Depreciation and amortisation expense	108.21	103.88	96.63	212.09	198.26	424.05
	g) Other expenses	276.35	287.65	289.47	564.00	600.30	1,129.93
	Total expenses	1,785.07	1,171.12	1,031.12	2,956.19	1,932.32	4,158.20
3	Profit/(Loss) before exceptional items and tax	816.32	468.48	(145.17)	1,284.80	93.42	(180.98)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before tax	816.32	468.48	(145.17)	1,284.80	93.42	(180.98)
6	Tax expense	500.75	-	-	500.75	-	180.68
7	Net Profit/(Loss) from Ordinary activities after tax	315.57	468.48	(145.17)	784.05	93.42	(361.66)
8	Other Comprehensive Income (net of tax)						
	a. Items that will not be reclassified to Profit & Loss	17.65	2.17	(4.83)	19.81	(4.92)	(313.29)
	b. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income	333.22	470.65	(150.00)	803.86	88.50	(674.95)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
12	Earnings Per Share of Rs.10/- each						
	- Basic	10.19	15.13	(4.69)	25.33	3.02	(11.68)
	- Diluted	10.19	15.13	(4.69)	25.33	3.02	(11.68)



Standalone Segment wise Revenue, Results and Capital Employed for the Quarter & Half Year Ended 30th September 2020

(Rs. In lakhs)

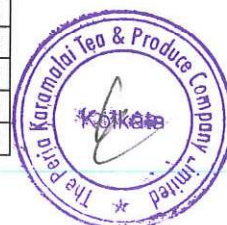
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
	a) Tea	2,245.01	1,158.25	628.69	3,403.26	1,532.60	3,180.83
	b) Investment	248.30	465.81	189.27	714.11	356.46	513.93
	c)Power	150.03	39.02	101.20	189.05	207.46	408.31
	d) Unallocated	5.83	3.83	11.96	9.66	24.27	39.01
	Total	2,649.17	1,666.91	931.12	4,316.08	2,120.79	4,142.08
	Less: Inter Segment Revenue	47.78	27.31	45.17	75.09	95.05	164.86
	Net Sales/Income from Operations	2,601.39	1,639.60	885.95	4,240.99	2,025.74	3,977.22
2	Segment Results (Profit / (Loss) before tax and interest from each segment						
	a) Tea	534.87	75.24	(296.56)	610.11	(211.41)	(574.81)
	b) Investment	243.05	462.06	179.27	705.11	346.46	498.93
	c)Power	85.20	(14.78)	18.39	70.42	45.24	109.29
	d) Unallocated	5.83	3.83	11.96	9.66	24.27	39.01
	Total	868.95	526.35	(86.94)	1,395.30	204.56	72.42
	Less: i) Interest	52.63	57.87	58.23	110.50	111.14	253.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	816.32	468.48	(145.17)	1,284.80	93.42	(180.98)
3	Capital Employed (Segment assets)						
	a) Tea	4,073.75	4,786.22	4,798.36	4,073.75	4,798.36	4,806.29
	b) Investment	14,262.53	14,011.07	13,910.14	14,262.53	13,910.14	13,413.08
	c)Power	1,608.27	1,606.26	1,780.86	1,608.27	1,780.86	1,639.81
	d) Unallocated	-	-	-	-	-	-
	Total	19,944.55	20,403.55	20,489.36	19,944.55	20,489.36	19,859.18
4	Capital Employed (Segment liabilities)						
	a) Tea	1,708.44	2,462.34	2,124.94	1,708.44	2,124.94	2,352.50
	b) Investment	-	-	-	-	-	-
	c)Power	1,028.38	1,066.69	1,192.32	1,028.38	1,192.32	1,102.81
	d) Unallocated	17,207.73	16,874.52	17,172.10	17,207.73	17,172.10	16,403.87
	Total	19,944.55	20,403.55	20,489.36	19,944.55	20,489.36	19,859.18



Standalone Statement of Assets and Liabilities as at 30th September 2020

(Rs. In lakhs)

Particulars	30.09.2020 (UnAudited)	31.03.2020 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	3,384.01	3,549.27
(b) Capital work-in-progress	114.34	109.97
(c) Investment Property	-	-
(d) Right of use Assets	82.03	90.66
(e) Intangible assets other than Goodwill	0.42	0.42
(f) Financial assets		
(i) Investments	11,080.52	11,078.98
(ii) Other Financial Assets	225.96	160.42
(g) Other non-current assets	86.17	121.45
(h) Deferred Tax Asset (Net)	468.65	969.40
Total(A)	15,442.10	16,080.57
(2) Current assets		
(a) Inventories	381.10	979.61
(b) Financial assets		
(1) Investments	-	-
(i) Trade receivables	693.51	211.66
(ii) Cash and cash equivalents	129.96	172.51
(iii) Bank Deposits other than (ii) above	12.61	17.86
(iv) Loans	3,090.00	2,290.00
(v) Others	164.50	91.97
(c) Current tax assets (Net)	-	-
(d) Other current assets	30.77	15.00
Total(B)	4,502.45	3,778.61
Total (A+B)	19,944.55	19,859.18
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	309.59	309.59
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	16,898.14	16,094.28
Total(A)	17,207.73	16,403.87
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	886.78	1,031.49
(ii) Lease Liabilities	49.41	49.10
(iii) Other Financial Liabilities	28.98	28.80
(b) Provisions	129.03	91.46
Total (B)	1,094.20	1,200.85
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	706.14	1,278.46
(ii) Trade Payables	-	-
(a) Total Outstanding dues of Micro & Small Enterprise	1.89	0.96
(b) Total Outstanding dues of creditors other than Micro & Small Enterprise	481.75	440.75
(iii) Lease liabilities	40.94	45.39
(iv) Other financial liabilities	157.31	241.41
(b) Other current liabilities	77.95	45.20
(c) Current Tax Liabilities (Net)	130.00	116.86
(d) Provisions	46.64	85.43
Total (C)	1,642.62	2,254.46
Total (A+B+C)	19,944.55	19,859.18



THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED
Reg. Office:7, Munshi Premchand Sarani, Hastings, Kolkata- 700022
Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com
CIN: L01132WB1913PLC220832

Unaudited Standalone Statement of Cash Flow for the Half Year ended 30th September 2020

(Rs. In lakhs)

Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,284.80	93.42
Adjustments for:		
Depreciation and Amortisation	212.09	198.26
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(3.47)	(12.70)
Net gain arising on Mutual Funds designated at FVTPL	(550.20)	(273.44)
Profit on sale of Non Current Investments	-	(16.48)
Gain on sale of Mutual Funds designated at FVTPL	(31.52)	-
Loss on sale of investment in bond	5.00	-
Interest income on financial assets	(108.31)	(68.30)
Finance costs	110.49	111.14
Operating Profit before working capital changes	918.88	31.90
Adjustments for:		
Other financial liability	0.18	(0.02)
Trade receivables and other assets	(580.40)	8.91
Inventories	598.52	(357.33)
Trade payables & other liabilities	73.46	181.10
Short term borrowings	(572.32)	130.50
Cash generated from operations	438.32	(4.94)
Direct Taxes paid(net)	(6.88)	(140.32)
Net Cash from operating activities	431.44	(145.26)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(16.86)	(17.17)
Sale of Property, Plant & Equipments	3.48	15.73
Purchase of Non-current Investments	-	(102.12)
Sale of Investments	595.00	350.00
Interest received from financial assets	108.31	36.24
Bank balance not considered as cash and cash equivalents	5.23	65.65
Intercompany loans (given)/ received	(800.00)	25.00
Net Cash used in investing activities	(104.84)	373.33
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long term borrowings	(226.27)	(102.54)
Payment of Lease liabilities	(29.85)	-
Finance costs paid	(113.03)	(111.14)
Dividend paid including dividend distribution tax	-	(23.21)
Net Cash used in financing activities	(369.15)	(236.89)
Net increase / decrease in Cash and Cash Equivalents	(42.55)	(8.82)
Opening cash and cash equivalents	172.51	54.53
Closing cash and cash equivalents	129.96	45.71



Notes to the standalone financial results:

1	The statement has been reviewed by the Audit Committee at its meeting held on November 09, 2020 and approved by the Board of Directors at its meeting held on November 10, 2020 and limited review at the same has been carried out by the statutory auditor of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
3	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
4	The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for the New Tax Regime. As envisaged in the Financial Statements for the year ending 31 March 2020, the Company has decided to opt for the New Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier years is being reversed to the extent the same is not eligible for set-off and carry forward.

For and on behalf of the Board

For The Peria Karamalai Tea & Produce Company Ltd



L N Bangur

**L N Bangur
Chairman**

DIN: 00012617

Place : Kolkata

Date : 10.11.2020

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Peria Karamalai Tea and Produce Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Peria Karamalai Tea and Produce Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and for the period from April 01 2020 to September 30 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company:

- a. The Peria Karamalai Tea and Produce Company Limited

Subsidiary:

- a. PKT Plantations Limited
b. Shivphal Vinimay Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of two subsidiaries which have been reviewed by their auditors, whose interim financial results reflect total assets of Rs40.43 lakhs as at September 30,2020 total revenue of Rs.0.24lakhs and Rs.0.27 lakhs, total net profit after tax of Rs. 0.11 lakhs and Rs.-0.17 lakhs And total comprehensive income of Rs.0.11 lakhs And Rs.-0.17 lakhs for the quarter ended September 30,2020 and for the period from April 01 2020 to September 30 2020and cash flows (net decrease) of Rs.0.17lakhs for the period April 01 2020 to September 30 2020 as considered in the consolidated unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan

(K Murali Mohan)
Membership No. 14328
Proprietor

Place: Coimbatore

Date: 09.11.2020

CHARTERED ACCOUNTANTS

UDIN: 20014328AAAANF9628

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	a)Revenue from operations	2,595.56	1,635.77	873.99	4,231.33	2,001.47	3,938.21
	b)Other Income	6.07	3.86	12.64	9.93	25.54	40.37
	Total Income	2,601.63	1,639.63	886.63	4,241.26	2,027.01	3,978.58
2	Expenses						
	a) Cost of materials consumed	111.20	49.75	77.01	160.95	151.79	264.71
	b) Purchase of stock-in-trade	1.06	23.75	-	24.81	-	16.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	609.36	10.58	(117.73)	619.94	(371.48)	(428.29)
	d) Employees benefits expense	626.26	637.64	627.51	1,263.90	1,242.31	2,497.79
	e) Finance Costs	52.63	57.87	58.23	110.50	111.14	253.40
	f) Depreciation and amortisation expense	108.21	103.88	96.63	212.09	198.26	424.05
	g) Other expenses	276.47	287.96	289.64	564.43	600.74	1,131.21
	Total expenses	1,785.19	1,171.43	1,031.29	2,956.62	1,932.76	4,159.48
3	Profit/(Loss) before exceptional items and tax	816.44	468.20	(144.66)	1,284.64	94.25	(180.90)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before tax	816.44	468.20	(144.66)	1,284.64	94.25	(180.90)
6	Tax expense	500.76	-	0.11	500.76	0.23	180.84
7	Net Profit/(Loss) from Ordinary activities after tax	315.68	468.20	(144.77)	783.88	94.02	(361.74)
8	Other Comprehensive Income (net of tax)						
	a. Items that will not be reclassified to Profit & Loss	17.64	2.17	(4.83)	19.81	(4.92)	(313.29)
	b. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income	333.32	470.37	(149.60)	803.69	89.10	(675.03)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
12	Earnings Per Share of Rs.10/- each						
	- Basic	10.20	15.12	(4.68)	25.32	3.04	(11.68)
	- Diluted	10.20	15.12	(4.68)	25.32	3.04	(11.68)



Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th September 2020

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
	a) Tea	2,245.01	1,158.25	628.68	3,403.26	1,532.59	3,180.83
	b) Investment	248.30	465.81	189.27	714.11	356.46	513.93
	c)Power	150.03	39.02	101.20	189.05	207.46	408.31
	d) Unallocated	6.07	3.86	12.65	9.93	25.55	40.37
	Total	2,649.41	1,666.94	931.80	4,316.35	2,122.06	4,143.44
	Less: Inter Segment Revenue	47.78	27.31	45.17	75.09	95.05	164.86
	Net Sales/Income from Operations	2,601.63	1,639.63	886.63	4,241.26	2,027.01	3,978.58
2	Segment Results (Profit / (Loss) before tax and interest from each segment						
	a) Tea	534.88	75.23	(296.56)	610.11	(211.41)	(574.81)
	b) Investment	243.05	462.06	179.27	705.11	346.46	498.93
	c)Power	85.20	(14.78)	18.39	70.42	45.24	109.29
	d) Unallocated	5.94	3.56	12.47	9.50	25.10	39.09
	Total	869.07	526.07	(86.43)	1,395.14	205.39	72.50
	Less: i) Interest	52.63	57.87	58.23	110.50	111.14	253.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	816.44	468.20	(144.66)	1,284.64	94.25	(180.90)
3	Capital Employed (Segment assets)						
	a) Tea	4,073.75	4,786.22	4,798.36	4,073.75	4,798.36	4,806.29
	b) Investment	14,232.53	13,986.06	13,910.14	14,232.53	13,910.14	13,383.11
	c)Power	1,608.27	1,606.26	1,780.86	1,608.27	1,780.86	1,639.81
	d) Unallocated	40.44	35.42	11.03	40.44	11.03	40.58
	Total	19,954.99	20,413.96	20,500.39	19,954.99	20,500.39	19,869.79
4	Capital Employed (Segment liabilities)						
	a) Tea	1,708.44	2,462.34	2,124.94	1,708.44	2,124.94	2,352.50
	b) Investment	-	-	-	-	-	-
	c)Power	1,028.38	1,066.69	1,192.32	1,028.38	1,192.32	1,102.81
	d) Unallocated	17,218.17	16,884.93	17,183.13	17,218.17	17,183.13	16,414.48
	Total	19,954.99	20,413.96	20,500.39	19,954.99	20,500.39	19,869.79



Consolidated Statement of Assets and Liabilities as at 30th September 2020.

(Rs. In lakhs)

Particulars	30.09.2020 (UnAudited)	31.03.2020 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	3,384.01	3,549.27
(b) Capital work-in-progress	114.34	109.97
(c) Investment Property	-	-
(d) Right of Use Assets	82.03	90.66
(e) Intangible assets other than Goodwill	0.42	0.42
(f) Financial assets	-	-
(i) Investments	11,050.52	11,048.98
(ii) Other Financial Assets	225.96	160.42
(g) Other non-current assets	86.17	121.45
(h) Deferred Tax Asset (Net)	468.65	969.40
Total(A)	15,412.10	16,050.57
(2) Current assets		
(a) Inventories	381.10	979.61
(b) Financial assets		
(1) Investments	-	-
(i) Trade receivables	693.51	211.66
(ii) Cash and cash equivalents	130.77	211.40
(iii) Bank Deposits other than (ii)above	52.24	19.55
(iv) Loans	3,090.00	2,290.00
(v) Others	164.50	92.00
(c) Current tax assets (Net)	-	-
(d) Other current assets	30.77	15.00
Total(B)	4,542.89	3,819.22
Total (A+B)	19,954.99	19,869.79
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	309.59	309.59
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	16,907.89	16,104.21
Total(A)	17,217.48	16,413.80
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	886.78	1,031.49
(ii) Lease Liabilities	49.41	49.10
(iii) Other Financial Liabilities	28.98	28.80
(b) Provisions	129.03	91.46
Total (B)	1,094.20	1,200.85
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	706.14	1,278.46
(ii) Trade Payables		
(a) Total Outstanding dues of Micro & Small Enterprise	1.89	0.96
(b) Total Outstanding dues of creditors other than Micro & Small Enterprise	482.39	441.37
(iii) Lease liabilities	40.94	45.39
(iv) Other financial liabilities	157.31	241.42
(b) Other current liabilities	77.95	45.19
(c) Current Tax Liabilities (Net)	130.04	116.92
(d) Provisions	46.65	85.43
Total (C)	1,643.31	2,255.14
Total (A+B+C)	19,954.99	19,869.79



Consolidated unaudited Statement of Cash Flow for the Half Year Ended 30th September 2020

(Rs. In lakhs)

Particulars	HALF YEAR ENDED	HALF YEAR ENDED
	30.09.2020	30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,284.64	94.25
Adjustments for:		
Depreciation and Amortisation	212.09	198.26
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(3.47)	(12.70)
Net gain arising on Mutual Funds designated at FVTPL	(550.20)	(273.43)
Gain on sale of Mutual Funds designated at FVTPL	(31.52)	-
Profit on sale of Non current investments	-	(16.48)
Loss on sale of investment in bond	5.00	-
Interest income on financial assets	(108.31)	(69.56)
Finance costs	110.49	111.14
Operating Profit before working capital changes	918.72	31.48
Adjustments for:		
Other financial liability	0.18	-
Trade receivables and other assets	(580.40)	8.90
Inventories	598.52	(357.34)
Trade payables & other liabilities	73.46	181.12
Short term borrowings	(572.32)	130.50
Cash generated from operations	438.16	(5.34)
Direct Taxes paid(net)	(6.88)	(140.42)
Net Cash from operating activities	431.28	(145.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(16.86)	(17.16)
Sale of Property, Plant & Equipments	3.48	15.74
Purchase of Investments	-	(102.12)
Sale of Investments	595.00	350.00
Interest received from financial assets	108.31	36.39
Bank balance not considered as cash and cash equivalents	(32.69)	66.65
Intercompany loans (given)/ received	(800.00)	25.00
Net Cash used in investing activities	(142.76)	374.50
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long term borrowings	(226.27)	(102.54)
Payment of Lease liabilities	(29.85)	-
Finance costs paid	(113.03)	(111.14)
Dividend paid including dividend distribution tax	-	(23.22)
Net Cash used in financing activities	(369.15)	(236.90)
Net increase / decrease in Cash and Cash Equivalents	(80.63)	(8.16)
Opening cash and cash equivalents	211.40	56.39
Closing cash and cash equivalents	130.77	48.23

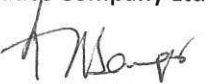


Notes to the consolidated financial results:

1	The statement has been reviewed by the Audit Committee at its meeting held on November 09, 2020 and approved by the Board of Directors at its meeting held on November 10, 2020 and limited review at the same has been carried out by the statutory auditor of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.
3	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
4	The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for the New Tax Regime. As envisaged in the Financial Statements for the year ending 31 March 2020, the Company has decided to opt for the New Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier years is being reversed to the extent the same is not eligible for set-off and carry forward.

**For and on behalf of the Board
For The Peria Karamalai Tea & Produce Company Ltd**




L N Bangur
Chairman
DIN: 00012617

Place : Kolkata
Date : 10.11.2020