

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Periakaramalai Tea And Produce Company Limited ("the Company") for the quarter ended June 30, 2021 and year to date from April 01 2021 to June 30 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan

(K Murali Mohan)
Membership No. 14328
Proprietor

CHARTERED ACCOUNTANTS

UDIN: 21014328AAAAKX9462

Place: Coimbatore

Date: 09.08.2021

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for Quarter ended 30th June 2021

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer Note 3)		
1	Income				
	Revenue from operations	1,345.22	1,316.28	1,635.77	7,278.89
	Other Income	2.97	8.34	3.83	28.53
	Total Income	1,348.19	1,324.62	1,639.60	7,307.42
				-	
2	Expenses				
	a) Cost of materials consumed	49.33	76.97	49.75	255.42
	b) Purchase of stock-in-trade	-	18.55	23.75	82.00
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(252.22)	(78.14)	10.58	367.60
	d) Employees benefits expense	654.59	600.90	637.64	2,500.63
	e) Finance costs	72.41	66.39	57.87	247.04
	f) Depreciation and amortisation expense	96.34	81.93	103.88	400.08
	g) Other expenses	322.58	316.03	287.65	1,170.07
	Total Expenses	943.04	1,082.63	1,171.12	5,022.84
3	Profit/(Loss) before exceptional items and tax	405.15	241.99	468.48	2,284.58
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary activities before tax	405.15	241.99	468.48	2,284.58
6	Tax Expense	(2.44)	90.62	-	1,144.60
7	Net Profit/(Loss) from Ordinary activities after tax	407.59	151.37	468.48	1,139.98
8	Other Comprehensive Income (Net of tax)				
	a) Items that will not be reclassified to Profit & Loss	55.25	519.06	2.17	554.73
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Comprehensive Income	462.84	670.43	470.65	1,694.71
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves as per balance sheet of				17,742.58
12	Earnings Per Share of Rs. 10/- each				
	Basic	13.17	4.89	15.13	36.82
	Diluted	13.17	4.89	15.13	36.82



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Standalone Segmentwise Revenue, Results , Capital employed for the Quarter Ended 30th June , 2021

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 3)			
1	Segment Revenue				
	a) Tea	936.05	1,043.00	1,158.25	5,719.87
	b) Investment	363.22	211.00	465.81	1,405.57
	c)Power	84.01	106.56	39.02	330.58
	d) Unallocated	0.93	4.80	3.83	15.01
	Total	1,384.21	1,365.36	1,666.91	7,471.03
	Less: Inter Segment Revenue	36.02	40.74	27.31	163.61
	Net Sales/Income from Operations	1,348.19	1,324.62	1,639.60	7,307.42
2	Segment Results (Profit before tax and interest from each segment)				
	a) Tea	98.36	12.18	75.24	1,039.27
	b) Investment	358.72	255.89	462.06	1,436.96
	c)Power	19.57	35.52	(14.78)	40.39
	d) Unallocated	0.92	4.79	3.83	15.00
	Total	477.57	308.38	526.35	2,531.62
	Less: i) Interest	72.41	66.39	57.87	247.04
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	Profit before tax	405.15	241.99	468.48	2,284.58
3	Capital Employed (Segment assets)				
	a) Tea	3,630.30	3,387.76	4,786.22	3,387.75
	b) Investment	18,795.52	15,430.09	14,011.07	15,430.09
	c)Power	1,583.07	1,604.80	1,606.26	1,604.80
	d) Unallocated	-	-	-	-
	Total	24,008.89	20,422.65	20,403.55	20,422.64
4	Capital Employed (Segment liabilities)				
	a) Tea	1,116.64	945.60	2,462.34	949.59
	b) Investment	3,014.20	-	-	-
	c)Power	925.85	960.68	1,066.69	960.68
	d) Unallocated	18,952.20	18,516.37	16,874.52	18,516.37
	Total	24,008.89	20,422.65	20,403.55	20,426.64



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CIN: L01132WB1913PLC220832

Notes on standalone financial Results:

1	The statement has been reviewed by the Audit Committee at its meeting held on August 09, 2021 and approved by the Board of Directors at its meeting held on August 09, 2021 and limited review at the same has been carried out by the statutory auditors of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
3	Figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date up to the third quarter of the relevant financial year.
4	The company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to curtail the spread of second wave for covid -19. The operations have been gradually resumed in line with the phased lifting of lockdown in adherence to the Government guidelines in this regard, with limitations on availability of skilled workforce and non-availability of tea leaves, chemicals and fertilizers. The company has taken into account available external and internal information for assessing possible impact of COVID-19 on various elements of its financial results. The impact of Second Wave COVID-19 on the unaudited financial results as on 30th June, 2021 may differ from that estimated as at the date of approval of these unaudited financial results i.e August 09, 2021 and the company will continue to closely monitor any material changes to future economic conditions.
5	Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.

Place : Kolkata
Date : 09.08.2021



For and on behalf of the Board
For The Peria Karamalai Tea & Produce Company Limited

L.N. Bangur
Chairman
DIN 00012617

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

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Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Periakaramalai Tea And Produce Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The Periakaramalai Tea And Produce Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 and for the period from April 01 2021 to June 30 2021 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i) Parent Company:
The Periakaramalai Tea And Produce Company Limited
- ii) Subsidiaries :
PKT Plantataion
Shivphal Vinimay Private Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.51 lakhs, total net Profit after tax of Rs 0.27 lakhs for the quarter ended 30.06.2021 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan
(K Murali Mohan)
Membership No. 14328
Proprietor

CHARTERED ACCOUNTANTS
UDIN : 21014328AAAAKY7049

Place: Coimbatore

Date: 09.08.2021

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CIN: L01132WB1913PLC220832

Statement of Consolidated Unaudited Financial Results for Quarter ended 30th June 2021

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,345.22	1,316.28	1,635.77	7,278.89
	Other Income	3.48	9.71	3.86	29.90
	Total Income	1,348.70	1,325.99	1,639.63	7,308.79
			(Refer Note 3)		
2	Expenses				
	a) Cost of materials consumed	49.33	76.97	49.75	255.42
	b) Purchase of stock-in-trade	-	18.55	23.75	82.00
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(252.22)	(78.14)	10.58	367.60
	d) Employees benefits expense	654.59	600.90	637.64	2,500.63
	e) Finance costs	72.41	66.39	57.87	247.04
	f) Depreciation and amortisation expense	96.33	81.93	103.88	400.08
	g) Other expenses	322.72	317.08	287.96	1,171.12
	Total Expenses	943.16	1,083.68	1,171.43	5,023.89
3	Profit/(Loss) before exceptional items and tax	405.54	242.31	468.20	2,284.90
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary activities before tax	405.54	242.31	468.20	2,284.90
6	Tax Expense	(2.32)	90.85	-	1,144.83
7	Net Profit/(Loss) from Ordinary activities after tax	407.86	151.46	468.20	1,140.07
8	Other Comprehensive Income (Net of tax)				
	a) Items that will not be reclassified to Profit & Loss	55.25	519.06	2.17	554.73
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Comprehensive Income	463.11	670.52	470.37	1,694.80
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves Excluding Revaluation Reserves as per balance sheet of				17,752.92
12	Earnings Per Share of Rs. 10/- each				
	Basic	13.17	4.89	15.12	36.83
	Diluted	13.17	4.89	15.12	36.83



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CIN: L01132WB1913PLC220832

Consolidated Segmentwise Revenue, Results , Capital employed for the Quarter Ended 30th June , 2021

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 3)			
1	Segment Revenue				
	a) Tea	936.05	1,043.00	1,158.25	5,719.87
	b) Investment	363.22	211.00	465.81	1,405.57
	c)Power	84.01	106.56	39.02	330.58
	d) Unallocated	1.44	6.17	3.86	16.38
	Total	1,384.72	1,366.73	1,666.94	7,472.40
	Less: Inter Segment Revenue	36.02	40.74	27.31	163.61
	Net Sales/Income from Operations	1,348.70	1,325.99	1,639.63	7,308.79
2	Segment Results {Profit before tax and interest from each segment}				
	a) Tea	98.36	11.18	75.23	1,038.22
	b) Investment	358.72	255.89	462.06	1,436.96
	c)Power	19.57	35.52	(14.78)	40.39
	d) Unallocated	1.30	6.11	3.56	16.37
	Total	477.95	308.70	526.07	2,531.94
	Less: i) Interest	72.41	66.39	57.87	247.04
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	Profit / (Loss) before tax	405.54	242.31	468.20	2,284.90
3	Capital Employed (Segment assets)				
	a) Tea	3,630.30	3,386.61	4,786.22	3,386.61
	b) Investment	18,765.52	15,401.26	13,986.06	15,401.26
	c)Power	1,583.07	1,604.80	1,606.26	1,604.80
	d) Unallocated	41.52	41.05	35.42	41.05
	Total	24,020.41	20,433.72	20,413.96	20,433.72
4	Capital Employed (Segment liabilities)				
	a) Tea	1,116.65	946.50	2,462.34	946.50
	b) Investment	3,014.20	-	-	-
	c)Power	925.85	960.68	1,066.69	960.68
	d) Unallocated	18,963.71	18,526.54	16,884.93	18,526.54
	Total	24,020.41	20,433.72	20,413.96	20,433.72



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CIN: L01132WB1913PLC220832

Notes on consolidated financial Results:

1	The statement has been reviewed by the Audit Committee at its meeting held on August 09, 2021 and approved by the Board of Directors at its meeting held on August 09, 2021 and limited review at the same has been carried out by the statutory auditors of the Company.
2	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
3	Figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date up to the third quarter of the relevant financial year.
4	The company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to curtail the spread of second wave for covid -19. The operations have been gradually resumed in line with the phased lifting of lockdown in adherence to the Government guidelines in this regard, with limitations on availability of skilled workforce and non-availability of tea leaves, chemicals and fertilizers. The company has taken into account available external and internal information for assessing possible impact of COVID-19 on various elements of its financial results. The impact of Second Wave COVID-19 on the unaudited financial results as on 30th June, 2021 may differ from that estimated as at the date of approval of these unaudited financial results i.e August 09, 2021 and the company will continue to closely monitor any material changes to future economic conditions.
5	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

Place : Kolkata
Date : 09.08.2021

For and on behalf of the Board
For The Peria Karamalai Tea & Produce Company Limited




L.N. Bangur
Chairman
DIN 00012617