



# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

Block-I, Flat-2C, Gujan's Arudra Apartments, Telungupalayam Pirivu,  
Perur Main Road, Coimbatore - 641 026.

E-mail : krishnaa\_3@yahoo.com, jaynkri@gmail.com

0422 - 3568399  
0422 - 2340168

94436 84044  
94864 45671



Date :

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to

The Board of Directors  
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea & Produce Company Limited ("the Company") for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



#### **Branches**

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671



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94864 45671



Date :

Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAYARAMAN AND KRISHNA**

**Chartered Accountants**

**FRN - 011185S**

**S.Krishna Moorthy**

**Partner**

**M.No.200826**

**UDIN- 22200826 A0HXJD3167**



Place: Coimbatore

Date: 05.08.2022

### Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com


CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations	822.83	1,143.52	1,345.22	4,720.02
	Other Income	12.63	33.29	2.97	112.37
	<b>Total Income</b>	<b>835.46</b>	<b>1,176.81</b>	<b>1,348.19</b>	<b>4,832.39</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	74.73	61.36	49.33	241.58
	b) Purchase of stock-in-trade	36.14	15.54	-	63.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(202.25)	242.92	(252.22)	(75.71)
	d) Employees benefits expense	702.15	745.50	654.59	2,611.84
	e) Finance costs	54.93	90.07	72.41	333.40
	f) Depreciation and amortisation expenses	115.07	100.29	96.34	377.36
	g) Other expenses	318.78	282.03	322.59	1,162.59
	<b>Total Expenses</b>	<b>1,099.55</b>	<b>1,537.71</b>	<b>943.04</b>	<b>4,714.67</b>
3	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(264.09)</b>	<b>(360.90)</b>	<b>405.15</b>	<b>117.72</b>
4	Exceptional Items	-	-	-	-
5	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>(264.09)</b>	<b>(360.90)</b>	<b>405.15</b>	<b>117.72</b>
6	Tax Expense	7.59	(33.56)	(2.44)	68.00
7	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>(271.68)</b>	<b>(327.34)</b>	<b>407.59</b>	<b>49.72</b>
8	<b>Other Comprehensive Income (Net of tax)</b>				
	a) Items that will not be reclassified to Profit & Loss	(7.01)	455.21	55.25	499.34
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(278.69)</b>	<b>127.87</b>	<b>462.84</b>	<b>549.06</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,245.51
12	<b>Earnings Per Share of Rs. 10/- each</b>				
	Basic	(8.78)	(10.57)	13.17	1.61
	Diluted	(8.78)	(10.57)	13.17	1.61

For Jayaraman & Krishna  
Chartered Accountants  
FRN. 011185S

  
S. Krishna Moorthy, FCA.,  
Partner M.No : 200628



**Standalone Segmentwise Revenue, Results, Capital employed for the Quarter ended 30th June, 2022**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 Refer Note No. 4	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Tea	861.32	928.70	936.05	3,391.23
	b) Investment	(77.40)	187.90	363.22	1,219.40
	c) Power	79.40	74.62	84.01	311.38
	d) Unallocated	5.02	7.25	0.93	21.40
	<b>Total</b>	<b>868.34</b>	<b>1,198.47</b>	<b>1,384.21</b>	<b>4,943.41</b>
	Less: Inter Segment Revenue	32.88	21.66	36.02	111.02
	<b>Net Sales/Income from Operations</b>	<b>835.46</b>	<b>1,176.81</b>	<b>1,348.19</b>	<b>4,832.39</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>				
	a) Tea	(129.65)	(395.62)	98.36	(641.41)
	b) Investment	(96.59)	120.39	358.72	1,024.36
	c) Power	12.06	(2.23)	19.57	49.11
	d) Unallocated	5.02	6.63	0.91	19.06
	<b>Total</b>	<b>(209.16)</b>	<b>(270.83)</b>	<b>477.56</b>	<b>451.12</b>
	Less: i) Interest	54.93	90.07	72.41	333.40
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	<b>Profit before tax</b>	<b>(264.09)</b>	<b>(360.90)</b>	<b>405.15</b>	<b>117.72</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>				
	a) Tea	3,614.36	3,648.41	3,630.30	3,648.41
	b) Investment	16,492.30	19,566.19	18,795.52	19,566.19
	c) Power	1,419.72	1,542.61	1,583.07	1,542.61
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>21,526.38</b>	<b>24,757.21</b>	<b>24,008.89</b>	<b>24,757.21</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>				
	a) Tea	2,457.96	2,174.00	1,116.64	2,174.00
	b) Investment	-	3,000.00	3,014.20	3,000.00
	c) Power	792.05	827.20	925.85	827.20
	d) Unallocated	18,276.37	18,756.01	18,952.20	18,756.01
	<b>Total</b>	<b>21,526.38</b>	<b>24,757.21</b>	<b>24,008.89</b>	<b>24,757.21</b>

**Notes on standalone financial Results:**

- The statement has been reviewed by the Audit Committee at its meeting held on August 05, 2022 and approved by the Board of Directors at its meeting held on August 05, 2022 and limited review at the same has been carried out by the Statutory Auditors of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- Figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date up to the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 0111855  
  
**S. Krishna Moorthy, FCA.,**  
 Partner  
 M.No : 200826



For and on behalf of the Board  
 of The Peria Karamalai Tea & Produce Company Limited

  
 L.N. Bangur  
 Chairman  
 DIN 00012617

Place : Kolkata  
 Date : 05.08.2022



# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

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94864 45671

Date :

### **Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to

The Board of Directors  
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The Peria Karamalai Tea & Produce Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

i) Parent Company:

The Peria Karamalai Tea & Produce Company Limited



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# JAYARAMAN & KRISHNA

## CHARTERED ACCOUNTANTS

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94864 45671

Date :

### ii) Subsidiaries:

1. PKT Plantations Limited
2. Shivphal Vinimay Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. 0.48 Lakhs, total net profit after tax of Rs.0.25 Lakhs and Total Comprehensive Income/(Loss) of 0.25 Lakhs for the quarter ended 30.06.2022 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For JAYARAMAN AND KRISHNA**  
**Chartered Accountants**  
**FRN - 011185S**

  
**S. Krishna Moorthy**

**Partner**

**M.No.200826**

**UDIN- 22200826A0HXMH4699**

Place: Coimbatore

Date: 05.08.2022



### Branches

3D, Sita Ram Apartments, Malaviya Street, Ram Nagar, Coimbatore - 641 009 (M) 90432 91794  
142, Sankara Colony, Ramalingam Road (West), R.S.Puram, Coimbatore - 641 002. (M) 94864 45671

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2022

(Rupees in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	( Refer Note No.4)	(Unaudited)	(Audited)
	Revenue from operations	822.83	1,143.51	1,345.22	4,720.02
	Other Income	13.12	33.78	3.48	114.47
	<b>Total Income</b>	<b>835.95</b>	<b>1,177.29</b>	<b>1,348.70</b>	<b>4,834.49</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	74.73	61.37	49.33	241.58
	b) Purchase of stock-in-trade	36.14	15.53	-	63.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(202.25)	242.92	(252.22)	(75.71)
	d) Employees benefits expense	702.15	745.50	654.59	2,611.84
	e) Finance costs	54.93	90.08	72.41	333.42
	f) Depreciation and amortisation expenses	115.07	100.29	96.33	377.36
	g) Other expenses	318.93	282.23	322.72	1,163.80
	<b>Total Expenses</b>	<b>1,099.70</b>	<b>1,537.92</b>	<b>943.16</b>	<b>4,715.90</b>
<b>3</b>	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(263.75)</b>	<b>(360.63)</b>	<b>405.54</b>	<b>118.59</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>(263.75)</b>	<b>(360.63)</b>	<b>405.54</b>	<b>118.59</b>
<b>6</b>	<b>Tax Expense</b>	<b>7.70</b>	<b>(33.47)</b>	<b>(2.32)</b>	<b>68.38</b>
<b>7</b>	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>(271.45)</b>	<b>(327.16)</b>	<b>407.86</b>	<b>50.21</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>				
	a) Items that will not be reclassified to Profit & Loss	(7.01)	455.21	55.25	499.34
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(278.46)</b>	<b>128.05</b>	<b>463.11</b>	<b>549.55</b>
<b>10</b>	<b>Paid Up Equity Share Capital (Face value of Rs. 10/- per share)</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>
<b>11</b>	<b>Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,256.03</b>
<b>12</b>	<b>Earnings Per Share of Rs. 10/- each</b>				
	Basic	(8.77)	(10.57)	13.17	1.62
	Diluted	(8.77)	(10.57)	13.17	1.62

For Jayaraman & Krishna  
Chartered Accountants  
FRN. 011185S

S. Krishna Moorthy, FCA.,  
Partner M.No : 200826



**Consolidated Segmentwise Revenue, Results, Capital employed for the Quarter Ended 30th June, 2022**

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Refer Note No.4)	(Unaudited)	(Audited)
(Rupees in lakhs)					
<b>1</b>	<b>Segment Revenue</b>				
	a) Tea	861.31	907.90	936.05	3,370.43
	b) Investment	(77.40)	187.90	363.22	1,219.40
	c) Power	79.40	62.44	84.01	299.20
	d) Unallocated	5.52	28.53	1.44	44.30
	<b>Total</b>	<b>868.83</b>	<b>1,186.77</b>	<b>1,384.72</b>	<b>4,933.33</b>
	Less: Inter Segment Revenue	32.88	9.48	36.02	98.84
	<b>Net Sales/Income from Operations</b>	<b>835.95</b>	<b>1,177.29</b>	<b>1,348.70</b>	<b>4,834.49</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>				
	a) Tea	(129.80)	(437.84)	98.36	(684.66)
	b) Investment	(96.59)	141.63	358.72	1,045.60
	c) Power	12.06	(2.24)	19.57	49.12
	d) Unallocated	5.51	27.90	1.30	41.95
	<b>Total</b>	<b>(208.82)</b>	<b>(270.55)</b>	<b>477.95</b>	<b>452.01</b>
	Less: i) Interest	54.93	90.08	72.41	333.42
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	<b>Profit before tax</b>	<b>(263.75)</b>	<b>(360.63)</b>	<b>405.54</b>	<b>118.59</b>
<b>3</b>	<b>Capital Employed (Segment assets)</b>				
	a) Tea	3,614.32	3,647.40	3,630.30	3,647.40
	b) Investment	16,463.79	19,537.25	18,765.52	19,537.25
	c) Power	1,419.72	1,542.61	1,583.07	1,542.61
	d) Unallocated	39.75	40.80	41.52	40.80
	<b>Total</b>	<b>21,537.58</b>	<b>24,768.06</b>	<b>24,020.41</b>	<b>24,768.06</b>
<b>4</b>	<b>Capital Employed (Segment liabilities)</b>				
	a) Tea	2,458.37	2,174.30	1,116.65	2,174.30
	b) Investment	-	3,000.00	3,014.20	3,000.00
	c) Power	792.05	827.20	925.85	827.20
	d) Unallocated	18,287.16	18,766.56	18,963.71	18,766.56
	<b>Total</b>	<b>21,537.58</b>	<b>24,768.06</b>	<b>24,020.41</b>	<b>24,768.06</b>

**Notes on consolidated financial Results:**

- 1 The statement has been reviewed by the Audit Committee at its meeting held on August 05, 2022 and approved by the Board of Directors at its meeting held on August 05, 2022 and limited review at the same has been carried out by the Statutory Auditors of the Company.
- 2 These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- 4 Figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date up to the third quarter of the relevant financial year.
- 5 Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Company Limited

Place : Kolkata  
 Date : 05.08.2022

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 0111655

*S. Krishna Moorthy*  
**S. Krishna Moorthy, FCA.,**  
 Partner  
 M.No : 200826



*L.N. Bangur*  
 L.N. Bangur  
 Chairman  
 DIN 00012617