



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

14.05.2024

The Listing Department,  
**National Stock Exchange of India Limited**  
Exchnage Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol: PKTEA

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> May, 2024 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 14<sup>th</sup> May, 2024, interalia considered the following matters:

- a) Approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2024 along with the Auditors Report thereon.
- b) Recommended a dividend of Rs. 1/- (i.e.10 %) per equity share of Rs.10/- each, subject to the approval of the shareholders in the ensuing Annual General Meeting.

A copy of the Standalone & Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2023-24 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016 is attached herewith.

The meeting was commenced at 11.30 A.M. and concluded at 1.45 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,  
For The Peria Karamalai Tea & Produce Co. Ltd

Saurav Singhania  
Company Secretary  
Membership No A27227

Encl: As Above

## LN BANGUR GROUP OF COMPANIES



### REGISTERED OFFICE

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### CORPORATE ADDRESS

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Independent auditor's report on Annual Audited Standalone financial results of W/s. The Peria Karamalai Tea & Produce Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of The Peria Karamalai Tea & Produce Company Limited  
Report on the Audit of the Standalone Annual Financial Results

**Opinion**

We have audited the accompanying standalone Annual financial results of The Peria Karamalai Tea & Produce Company Limited (hereinafter referred to as "the Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained



by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use, of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter(s)**

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JAYARAMAN AND KRISHNA

Chartered Accountants

ICAI Firm Registration No. 011185S



S.KRISHNA MOORTHY

Partner

Membership No.200826



UDIN: 24200826BKCTIP1750

Place: Coimbatore

Date: 14.05.2024

**Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2024**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Refer Note No.5)	(Unaudited)	(Refer Note No.5)	(Audited)	(Audited)
1	<b>Income</b>					
	Revenue from operations	1,160.03	1,779.41	1,172.86	5,370.44	5,153.56
	Other Income	520.77	14.86	28.06	604.47	65.21
	<b>Total Income</b>	<b>1,680.80</b>	<b>1,794.27</b>	<b>1,200.92</b>	<b>5,974.91</b>	<b>5,218.77</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	47.29	75.06	66.27	285.86	325.90
	b) Purchase of stock-in-trade	40.77	364.38	100.81	639.30	522.74
	Changes in inventories of finished goods, work in progress					
	c) and stock-in-trade	(99.02)	148.26	27.46	(354.03)	49.68
	d) Employees benefits expense	728.26	686.77	713.68	2,824.23	2,815.53
	e) Finance costs	57.44	52.96	59.21	215.67	196.96
	f) Depreciation and amortisation expenses	64.48	69.95	29.33	338.05	309.46
	g) Other expenses	383.00	306.22	322.48	1,375.03	1,314.25
	<b>Total Expenses</b>	<b>1,222.22</b>	<b>1,703.60</b>	<b>1,319.24</b>	<b>5,324.11</b>	<b>5,534.52</b>
3	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
6	Tax Expense	90.05	8.74	17.50	117.21	19.87
7	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>368.53</b>	<b>81.93</b>	<b>(135.82)</b>	<b>533.59</b>	<b>(335.62)</b>
8	<b>Other Comprehensive Income (Net of tax)</b>					
	a) Items that will not be reclassified to Profit & Loss	419.59	(5.58)	(23.03)	435.04	(16.91)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>788.12</b>	<b>76.35</b>	<b>(158.86)</b>	<b>968.63</b>	<b>(352.53)</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59
11	Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,812.45	17,859.29
12	<b>Earnings Per Share of Rs. 10/- each</b>					
	Basic	11.90	2.65	(4.39)	17.24	(10.84)
	Diluted	11.90	2.65	(4.39)	17.24	(10.84)

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

*(Signature)*  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826





**Standalone Segmentwise Revenue, Results, Capital employed for the Quarter and Year ended 31st March, 2024**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Refer Note No.5)	(Unaudited)	(Refer Note No.5)	(Audited)	(Audited)
(Rupees in Lakhs)						
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	789.82	1,351.84	1,099.28	3,923.03	4,495.71
	b) Investment	326.88	387.95	119.28	1,416.92	624.97
	c) Power	590.28	107.98	21.97	870.54	239.25
	d) Unallocated	-	-	1.49	-	6.50
	<b>Total</b>	<b>1,706.98</b>	<b>1,847.77</b>	<b>1,242.02</b>	<b>6,210.49</b>	<b>5,366.43</b>
	Less: Inter Segment Revenue	26.18	53.50	41.10	235.58	147.66
	<b>Net Sales/Income from Operations</b>	<b>1,680.80</b>	<b>1,794.27</b>	<b>1,200.92</b>	<b>5,974.91</b>	<b>5,218.77</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	a) Tea	(320.44)	(223.23)	(161.95)	(1,000.15)	(725.58)
	b) Investment	322.38	383.45	114.77	1,398.92	606.96
	c) Power	514.08	(16.59)	(13.42)	467.70	(6.67)
	d) Unallocated	-	-	1.49	-	6.50
	<b>Total</b>	<b>516.02</b>	<b>143.63</b>	<b>(59.11)</b>	<b>866.47</b>	<b>(118.79)</b>
	Less: i) Interest	57.44	52.96	59.21	215.67	196.96
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit before tax</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
<b>3</b>	<b>Segment assets (A)</b>					
	a) Tea	2,940.94	3,227.07	4,347.87	2,940.94	4,347.87
	b) Investment	18,406.54	17,637.71	15,859.49	18,406.54	15,859.49
	c) Power	1,437.72	1,270.42	1,367.27	1,437.72	1,367.27
	d) Unallocated	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>22,785.20</b>	<b>22,135.20</b>	<b>21,574.63</b>	<b>22,785.20</b>	<b>21,574.63</b>
<b>4</b>	<b>Segment liabilities (B)</b>					
	a) Tea	3,109.17	3,193.32	2,700.37	3,109.17	2,700.37
	b) Investment	-	-	-	-	-
	c) Power	553.98	605.26	705.37	553.98	705.37
	d) Unallocated	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>3,663.15</b>	<b>3,798.58</b>	<b>3,405.74</b>	<b>3,663.15</b>	<b>3,405.74</b>
<b>5</b>	<b>Capital Employed (A-B)</b>					
	a) Tea	(168.23)	33.74	1,647.50	(168.23)	1,647.50
	b) Investment	18,406.54	17,637.71	15,859.49	18,406.54	15,859.49
	c) Power	883.74	665.17	661.90	883.74	661.90
	d) Unallocated	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>19,122.05</b>	<b>18,336.62</b>	<b>18,168.89</b>	<b>19,122.05</b>	<b>18,168.89</b>

**Notes on standalone financial Results:**

- 1 The statement has been reviewed by the Audit Committee at its meeting held on May 14, 2024 and approved by the Board of Directors at its meeting held on May 14, 2024. The Statutory Auditors have carried out an audit for the year ended March 31, 2024.
- 2 Other income includes Profit on Sale of Windmill Land situated at Aralvaimozi, Tamil Nadu for Rs.552.96 lakhs for year ended 31st March, 2024, out of which Rs. 511.48 Lakhs pertains for the Quarter ended 31st March, 2024.
- 3 These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 4 The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- 5 Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 6 The Board of Directors at its meeting held on 09th November 2023 have approved the disposal of its Wholly Owned Subsidiaries PKT Plantations Limited for a consideration of INR 40 Lakhs and Shivphal Vinimay Private Limited for a consideration of INR 5 lakhs, net of all liabilities taken over by the buyer M/s Maharaja Shree Umair Mills Limited which is a related party and the said transactions are at arm's length price.
- 7 Depreciation for the year ended 31.03.24 includes Rs.55.78 lakhs related to prior period from FY 2017-18 to FY 2022-23 on account of reclassification of Asset
- 8 Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
- 9 The Board of Directors has recommended a dividend payment of Rs. 1/- Per Share (Face value of Rs.10/- each) for the Financial Year ended March 31, 2024.

For Jayaram and Krishna  
Chartered Accountants  
Reg. No. 0111855

*(Signature)*  
S. Krishnamoorthy  
Partner Auditor  
M. No. 200826  
Place : Kolkata  
Date : 14/05/2024



For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



*(Signature)*  
L.N. Bangur  
Chairman  
DIN 00012617

**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

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CIN: L01132WB1913PLC220832

**Audited Standalone Statement of Cash Flow for the year ended 31st March, 2024**

Particulars	(Rupees in lakhs)	
	As at 31.03.2024	As at 31.03.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	650.80	(315.74)
Adjustments for:		
Depreciation and Amortisation	338.05	309.46
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(556.16)	(8.81)
Net gain arising on Mutual Funds designated at FVTPL	(1,123.73)	(217.25)
Items debited/ (credited) to OCI	(4.18)	25.04
Gain on sale of Mutual Funds designated at FVTPL	(39.92)	(50.02)
Loss on sale of Fixed Asset	2.14	-
Interest income on financial assets	(259.81)	(338.43)
Profit on decognition	-	(8.50)
Dividend income from investment in equity shares	(1.10)	(1.64)
Finance costs	215.65	196.96
Operating Profit before working capital changes	(778.26)	(408.93)
Adjustments for:		
Other financial liability	(28.85)	-
Trade receivables and other assets	275.51	124.29
Inventories	(333.01)	27.28
Trade payables & other liabilities	243.13	126.78
Short term borrowings	271.50	(2,798.59)
Cash generated from operations	(349.98)	(2,929.17)
Direct Taxes paid(net)	473.40	(20.67)
Net Cash from operating activities	123.42	(2,908.50)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(234.94)	(82.12)
Sale of Property, Plant & Equipments	561.60	10.61
Sale/Purchase of Non-current Investments	-	50.02
Sale/(purchase) of Investments	(3,234.56)	-
Disposal of Investment in Subsidiaries	45.00	-
Interest received from financial assets	254.07	340.43
Bank balance not considered as cash and cash equivalents	7.08	3.70
Intercorporate loans (given)/ received	3,172.00	3,880.00
Dividend received from investment in equity shares	1.10	1.64
Net Cash (used in)/generated from investing activities	571.35	4,204.28
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term borrowings	(302.62)	(75.76)
Payment of Lease liabilities	-	(39.17)
Finance costs paid	(216.37)	(193.45)
Dividend paid including dividend distribution tax	(15.48)	(30.96)
Net Cash used in financing activities	(534.47)	(339.34)
Net increase / decrease in Cash and Cash Equivalents	160.30	956.44
Opening cash and cash equivalents	1,206.04	249.60
Closing cash and cash equivalents	1,366.34	1,206.04



For Jayaraman & Krishna  
Chartered Accountants  
FRN. 011185S

*S. Krishna Moorthy*  
S. Krishna Moorthy, FCA.,  
Partner M.No : 200826





THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

Audited Standalone Statement of Assets and Liabilities as at 31st March 2024

(Rupees in Lakhs)

Particulars	31.03.2024	31.03.2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	2,794.11	2,929.80
(b) Capital Work In Progress	87.24	188.53
(c) Intangible assets	0.26	0.26
(d) Right-of-use Assets	5.73	8.50
(e) Financial Assets:		
(i). Investments	15,937.49	11,584.30
(ii). Other Financial Assets	120.23	140.03
(f) Other Non - Current Assets	93.36	169.83
<b>Total (A)</b>	<b>19,038.43</b>	<b>15,021.25</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,055.59	722.57
(b) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	159.91	195.59
(iii) Cash and cash equivalents	1,366.34	1,206.04
(iv) Bank Deposits other than (ii) above	7.95	15.03
(v) Loans	1,078.00	4,250.00
(vi) Other Financial Assets	34.76	59.04
(c) Other current assets	44.23	105.11
<b>Total (B)</b>	<b>3,746.78</b>	<b>6,553.38</b>
<b>Total (A+B)</b>	<b>22,785.20</b>	<b>21,574.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share capital	309.59	309.59
(b) Other Equity	18,812.46	17,859.29
<b>Total (A)</b>	<b>19,122.05</b>	<b>18,168.88</b>
<b>2 LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	579.43	822.77
ii) Lease Liabilities	8.13	5.58
iii) Other Financial Liabilities	1.03	28.90
(b) Deferred Tax Liabilities (Net)	234.16	240.05
(c) Provisions	266.42	210.93
<b>Total (B)</b>	<b>1,089.17</b>	<b>1,308.23</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,564.68	1,352.47
ii) Trade payables		
a) total outstanding dues of micro and small enterprises	63.81	8.81
b) total outstanding dues of creditors other than micro and small enterprises	649.66	572.50
iii) Lease Liabilities	1.09	3.43
iv) Other financial liabilities	41.88	15.57
(b) Other Current Liabilities	69.26	26.70
(c) Current Tax Liabilities ( Net )	52.66	-
(d) Provisions	130.95	118.04
<b>Total (C)</b>	<b>2,573.99</b>	<b>2,097.52</b>
<b>Total (A+B+C)</b>	<b>22,785.20</b>	<b>21,574.63</b>



Independent auditor's report on Annual Audited Consolidated financial results of M/s. The Peria Karamalai Tea & Produce Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of The Peria Karamalai Tea & Produce Company Limited

Report on the Audit of the Consolidated Annual Financial Results

**Opinion**

We have audited the accompanying consolidated Annual financial results of The Peria Karamalai Tea & Produce Company Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (up to the date of disposal on 14.11.2023) (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of separate unaudited financial statements of the subsidiaries the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities: (up to the date of disposal on 14.11.2023)
  - i) PKT Piantations Limited
  - ii) Shivphal Vinimay Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.





**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual financial results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of the unaudited financial statements furnished by the management, referred to in sub paragraph (a) in the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management & the Board of Directors of the Holding Company as aforesaid.





In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use, of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have not been reviewed/audited by their auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matter(s)

The consolidated annual financial results include the un-audited financial results of subsidiaries, (up to the date of disposal on 14.11.2023) whose financial statements reflect total assets of Rs.0.00 lakhs as at 31 March 2024, total revenue of Rs.0.04 lakhs, total net Loss after tax Rs. 0.97 lakhs and the total comprehensive Loss of Rs.0.97 lakhs for the year ended 31 March 2024, as considered in the consolidated annual financial results which have not been audited by their respective independent auditors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the unaudited financial statements furnished by the management and the procedures performed by us are as stated in *Auditor's Responsibilities for the audit of the consolidated annual financial results* statement section above. According to the information and explanations given to us by the Holding Company's Management, these subsidiaries are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter.

We draw attention to the following:

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For **JAYARAMAN AND KRISHNA**

Chartered Accountants

ICAI Firm Registration No.0111855



**S. KRISHNA MOORTHY**

Partner

Membership No.200826

UDIN: **24200826BKCTIQ4517**

Place: Coimbatore

Date : 14.05.2024





**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2024**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Refer Note No.5)	(Unaudited)	(Refer Note No.5)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	1,160.03	1,779.41	1,172.86	5,370.44	5,153.56
	Other Income	520.77	14.86	28.06	604.47	65.21
	<b>Total Income</b>	<b>1,680.80</b>	<b>1,794.27</b>	<b>1,200.92</b>	<b>5,974.91</b>	<b>5,218.77</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	47.29	75.06	66.27	285.86	325.90
	b) Purchase of stock-in-trade	40.77	364.38	100.81	639.30	522.74
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(99.02)	148.26	27.46	(354.03)	49.68
	d) Employees benefits expense	728.26	686.77	713.68	2,824.23	2,815.53
	e) Finance costs	57.44	52.96	59.21	215.67	196.96
	f) Depreciation and amortisation expenses	64.48	69.95	29.33	338.05	309.46
	g) Other expenses	383.00	306.22	322.48	1,375.03	1,314.25
	<b>Total Expenses</b>	<b>1,222.22</b>	<b>1,703.60</b>	<b>1,319.24</b>	<b>5,324.11</b>	<b>5,534.52</b>
<b>3</b>	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Net Profit/(Loss) from Continuing Operations before tax (3-4)</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
<b>6</b>	<b>Tax Expense</b>	<b>90.05</b>	<b>8.74</b>	<b>17.50</b>	<b>117.21</b>	<b>19.87</b>
<b>7</b>	<b>Net Profit/(Loss) from Continuing Operations after tax (5-6)</b>	<b>368.53</b>	<b>81.93</b>	<b>(135.82)</b>	<b>533.59</b>	<b>(335.62)</b>
<b>8</b>	<b>Discontinued Operations</b>					
	Profit/(loss) for the period from discontinued operation before tax	-	6.17	(0.30)	6.17	(0.64)
	Tax expenses for discontinued operations	-	-	(0.05)	-	0.08
	<b>Profit/(loss) for the period from discontinued operations</b>	<b>-</b>	<b>6.17</b>	<b>(0.35)</b>	<b>6.17</b>	<b>(0.72)</b>
<b>9</b>	<b>Profit/(Loss) for the period (7+8)</b>	<b>368.53</b>	<b>88.10</b>	<b>(136.17)</b>	<b>539.76</b>	<b>(336.34)</b>
<b>10</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	a) Items that will not be reclassified to Profit & Loss	419.59	(5.58)	(23.03)	435.04	(16.91)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>788.12</b>	<b>82.52</b>	<b>(159.20)</b>	<b>974.80</b>	<b>(353.25)</b>
<b>12</b>	<b>Paid Up Equity Share Capital (Face value of Rs.10/- per share)</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>	<b>309.59</b>
<b>13</b>	<b>Reserves( Excluding Revaluation Reserves as per balance sheet of</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,812.46</b>	<b>17,869.09</b>
<b>14</b>	<b>Earnings Per Share of Rs. 10/- each</b>					
	Basic - from continuing operators	11.90	2.65	(4.39)	17.24	(10.84)
	Diluted - from continuing operators	11.90	2.65	(4.39)	17.24	(10.84)
	Basic - from discontinuing operators	-	0.20	(0.01)	0.20	(0.02)
	Diluted - from discontinuing operators	-	0.20	(0.01)	0.20	(0.02)

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

*(Signature)*  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826





**Consolidated Segmentwise Revenue, Results, Capital employed for the Quarter and Year Ended 31st March, 2024**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Refer Note No.5)	(Unaudited)	(Refer Note No.5)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Tea	789.82	1,351.84	1,099.28	3,923.03	4,495.71
	b) Investment	376.88	387.95	119.28	1,416.92	624.97
	c) Power	590.28	107.98	21.97	870.54	239.25
	d) Unallocated	-	-	1.49	-	6.50
	<b>Total</b>	<b>1,706.98</b>	<b>1,847.77</b>	<b>1,242.02</b>	<b>6,210.49</b>	<b>5,366.43</b>
	Less: Inter Segment Revenue	26.18	53.50	41.10	235.58	147.66
	<b>Net Sales/Income from Operations</b>	<b>1,680.80</b>	<b>1,794.27</b>	<b>1,200.92</b>	<b>5,974.91</b>	<b>5,218.77</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	a) Tea	(320.44)	(223.23)	(161.95)	(1,000.15)	(725.58)
	b) Investment	322.38	383.45	114.77	1,398.92	606.96
	c) Power	514.08	(16.59)	(13.42)	467.70	(6.67)
	d) Unallocated	-	-	1.49	-	6.50
	<b>Total</b>	<b>516.03</b>	<b>143.63</b>	<b>(59.11)</b>	<b>866.48</b>	<b>(118.79)</b>
	Less: i) Interest	57.44	52.96	59.21	215.67	196.96
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit before tax for the period from continuing operation</b>	<b>458.58</b>	<b>90.67</b>	<b>(118.32)</b>	<b>650.80</b>	<b>(315.75)</b>
	<b>Profit/(loss) for the period from discontinued operation before tax</b>	<b>-</b>	<b>6.17</b>	<b>(0.30)</b>	<b>6.17</b>	<b>(0.64)</b>
	<b>PBT</b>	<b>458.58</b>	<b>96.84</b>	<b>(118.62)</b>	<b>656.97</b>	<b>(316.39)</b>
<b>3</b>	<b>Segment Assets (A)</b>					
	a) Tea	2,940.94	3,227.07	4,358.24	2,940.94	4,358.24
	b) Investment	18,406.54	17,637.71	15,859.49	18,406.54	15,859.49
	c) Power	1,437.72	1,270.42	1,367.27	1,437.72	1,367.27
	d) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>22,785.20</b>	<b>22,135.20</b>	<b>21,585.00</b>	<b>22,785.20</b>	<b>21,585.00</b>
<b>4</b>	<b>Segment Liabilities (B)</b>					
	a) Tea	3,109.17	3,193.32	2,700.94	3,109.17	2,700.94
	b) Investment	-	-	-	-	-
	c) Power	553.98	605.26	705.37	553.98	705.37
	d) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>3,663.15</b>	<b>3,798.58</b>	<b>3,406.31</b>	<b>3,663.15</b>	<b>3,406.31</b>
<b>5</b>	<b>Capital Employed (A-B)</b>					
	a) Tea	(168.23)	33.75	1,657.30	(168.23)	1,657.30
	b) Investment	18,406.54	17,637.71	15,859.49	18,406.54	15,859.49
	c) Power	883.74	665.16	661.90	883.74	661.90
	d) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>19,122.05</b>	<b>18,336.62</b>	<b>18,178.69</b>	<b>19,122.05</b>	<b>18,178.69</b>

**Notes on consolidated financial Results:**

1	The statement has been reviewed by the Audit Committee at its meeting held on May 14, 2024 and approved by the Board of Directors at its meeting held on May 14, 2024. The Statutory Auditors have carried out an audit for the year ended March 31, 2024.
2	Other income includes Profit on Sale of Windmill Land situated at Aralvaimozhi, Tamil Nadu for Rs.552.96 lakhs for year ended 31st March, 2024, out of which Rs. 511.48 Lakhs pertains for the Quarter ended 31st March, 2024.
3	These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
5	Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
6	The Board of Directors at its meeting held on 09th November 2023 have approved the disposal of its Wholly Owned Subsidiaries PKT Plantations Limited for a consideration of INR 40 Lakhs and Shivphal Vinimay Private Limited for a consideration of INR 5 lakhs, net of all liabilities taken over by the buyer M/s Maharaja Shree Umaid Mills Limited which is a related party and the said transactions are at arm's length price.
7	Consequent to the disposal, the working results of these subsidiaries which were included in Continuing Operations in the Consolidated Financial Results upto the previous quarter on individual line-item basis have been presented under Discontinued Operations for the quarter ended December 2023.
8	Depreciation for the year ended 31.03.24 includes Rs.55.78 lakhs related to prior period from FY 2017-18 to FY 2022-23 on account of reclassification of Asset
9	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.
10	The Board of Directors has recommended a dividend payment of Rs. 1/- Per Share (Face value of Rs.10/- each) for the Financial Year ended March 31, 2024.

For Jayaram and Krishna  
Chartered Accountants  
Reg. No. 0111855

S. Krishnamoorthy  
Partner Auditor  
M. No. 200826

Place : Kolkata  
Date : 14.05.2024



For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



L.N. Bangur  
Chairman  
DIN 00012617

**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com  
CIN: L01132WB1913PLC220832

**Audited Consolidated Statement of Cash Flow for the Year ended 31st March, 2024**

Particulars	(Rupees in lakhs)	
	As at 31.03.2024	As at 31.03.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	650.80	(316.39)
Adjustments for:		
Depreciation and Amortisation	338.05	309.46
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	(556.16)	(8.81)
Net gain arising on Mutual Funds designated at FVTPL	(1,123.73)	(217.25)
Items debited/ (credited) to OCI	(4.18)	25.04
Gain on sale of Mutual Funds designated at FVTPL	(39.92)	(50.02)
Loss on sale of Fixed Asset	2.14	-
Interest income on financial assets	(259.81)	(338.89)
Profit on decognition	-	(8.50)
Dividend income from investment in equity shares	(1.10)	(1.64)
Finance costs	215.65	196.96
Operating Profit before working capital changes	(778.26)	(410.03)
Adjustments for:		
Other financial liability	(28.85)	-
Trade receivables and other assets	275.51	124.29
Inventories	(333.01)	27.28
Trade payables & other liabilities	243.13	127.04
Short term borrowings	271.50	(2,798.59)
Cash generated from operations	(349.98)	(2,930.00)
Direct Taxes paid(net)	473.40	(20.42)
Net Cash from operating activities	123.42	(2,909.58)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(234.94)	(82.12)
Sale of Property, Plant & Equipments	561.60	10.61
Sale/Purchase of Non-current Investments	-	50.02
Sale / (Purchase) of Investments	(3,234.56)	-
Disposal of Investment in Subsidiaries	45.00	-
Adjustment on Disposal of Investment in Subsidiaries	(39.68)	-
Interest received from financial assets	254.07	341.94
Bank balance not considered as cash and cash equivalents	7.08	42.37
Intercorporate loans (given)/ received	3,172.00	3,880.00
Dividend received from investment in equity shares	1.10	1.64
Net Cash (used in)/generated from investing activities	531.67	4,244.46
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term borrowings	(302.62)	(75.76)
Payment of Lease liabilities	-	(39.17)
Finance costs paid	(216.37)	(193.45)
Dividend paid including dividend distribution tax	(15.48)	(30.96)
Net Cash used in financing activities	(534.47)	(339.34)
Net increase / decrease in Cash and Cash Equivalents	120.62	995.54
Opening cash and cash equivalents	1,245.72	250.19
Closing cash and cash equivalents	<b>1,366.34</b>	<b>1,245.72</b>



**For Jayaraman & Krishna**  
Chartered Accountants  
FRN. 011185S  
  
**S. Krishna Moorthy, FCA.,**  
Partner M.No : 200826





**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

**Audited Consolidated Statement of Assets and Liabilities as at 31st March 2024**

(Rupees in Lakhs)

Particulars	As at	As at
	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	2,794.11	2,929.80
(b) Capital Work In Progress	87.24	188.53
(c) Intangible assets	0.26	0.26
(d) Right-of-use Assets	5.73	8.50
(e) Financial Assets:		
(i). Investments	15,937.49	11,554.29
(ii). Other Financial Assets	120.23	140.03
(f) Other Non - Current Assets	93.36	170.02
<b>Total (A)</b>	<b>19,038.43</b>	<b>14,991.43</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,055.59	722.57
(b) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	159.91	195.59
(iii) Cash and cash equivalents	1,366.34	1,245.72
(iv) Bank Deposits other than (ii) above	7.95	15.54
(v) Loans	1,078.00	4,250.00
(vi) Other Financial Assets	34.76	59.04
(c) Other current assets	44.23	105.11
<b>Total (B)</b>	<b>3,746.78</b>	<b>6,593.57</b>
<b>Total Assets (A+B)</b>	<b>22,785.20</b>	<b>21,585.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share capital	309.59	309.59
(b) Other Equity	18,812.46	17,869.10
<b>Total (A)</b>	<b>19,122.05</b>	<b>18,178.69</b>
<b>2 LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	579.43	822.77
ii) Lease Liabilities	8.13	5.58
iii) Other Financial Liabilities	1.03	28.90
(b) Deferred Tax Liabilities (Net)	234.16	240.04
(c) Provisions	266.42	210.93
<b>Total (B)</b>	<b>1,089.17</b>	<b>1,308.22</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,564.68	1,352.47
ii) Trade payables		
a) total outstanding dues of micro and small enterprises	63.81	8.81
b) total outstanding dues of creditors other than micro and small enterprises	649.66	573.09
iii) Lease Liabilities	1.09	3.43
iv) Other financial liabilities	41.88	15.57
(b) Other Current Liabilities	69.26	26.68
(c) Current Tax Liabilities ( Net )	52.66	-
(d) Provisions	130.95	118.04
<b>Total (C)</b>	<b>2,573.99</b>	<b>2,098.09</b>
<b>Total Liabilities (A+B+C)</b>	<b>22,785.20</b>	<b>21,585.00</b>





# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.


## Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 alongwith Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2023-24.

**For The Peria Karamalai Tea & Produce Company Limited**

Place: Kolkata  
Date: 14.05.2024



  
**Lakshmi Niwas Bangur**  
Chairman  
DIN: 00012617

**LN BANGUR GROUP OF COMPANIES**



**REGISTERED OFFICE**

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**CORPORATE ADDRESS**

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CIN: L01132WB1913PLC220832

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