



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

22.07.2024

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PKTEA

Sub: Unaudited Standalone Financial Results along with Limited Review Report of the Statutory Auditors on the same for the Quarter Ended 30th June, 2024

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 22nd July, 2024, interalia, considered the following matters:

- Approved Unaudited Standalone Financial Results of the Company for the Quarter Ended 30th June, 2024 along with the Limited Review Report of the Statutory Auditors.
- Appointment of Mr. Sreenivasan Muthuswamy- Finance Controller, as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 22nd, July, 2024.

The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI master circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

A copy of the Standalone Unaudited Financial Results for the quarter ended 30th June, 2024 along with the Limited Review Report of the Statutory Auditors is attached herewith.

The meeting was commenced at 11.15 A.M. and concluded at 1.00 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully
For The Peria Karamalai Tea & Produce Co. Ltd.

Saurav Singhania
Company Secretary
Membership No A27227

Encl: As Above

L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

7 Munshi Premchand Sarani, Hastings, Kolkata - 700 022,
India L: +91 33 22237128 / 29 | F: +91 33 22231569

CORPORATE ADDRESS

'Athiva,' Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

CIN: L01132WB1913PLC220832

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THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

Annexure

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED July 13, 2023 relating to Change of Chief Financial Officer and Key Managerial Personnel are as follows:

Sl. No	Particulars	Details of Change
		Mr Sreenivasan Muthuswamy
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/cessation (as applicable)	22 nd July, 2024
3	Term of Appointment	Appointed as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 22 nd July, 2024 as per the provisions of Section 203 of the Companies Act, 2013 and allied rules thereof.
4	Brief Profile (in case of appointment)	Mr Sreenivasan Muthuswamy aged 50 years is a C.A. (Inter), B.Com and having more than 25 years of rich experience in the field of Financial Management, Accounts, Cost Accounting and Auditing.
5	Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

LN BANGUR GROUP OF COMPANIES

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JAYARAMAN & KRISHNA
CHARTERED ACCOUNTANTS



Block-I, Flat-2C, Gujan's Arudra Apartments,
Telungupalayam Pirivu, Perur Main Road,
Coimbatore - 641 026.

☎ 94436 84044, 94864 45671

✉ jaynkri@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea & Produce Company Limited ("the Company") for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com


CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2024

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Refer Note No.5)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,161.17	1,160.03	1,110.22	5,370.44
	Other Income	11.42	520.77	14.90	604.47
	Total Income	1,172.59	1,680.80	1,125.12	5,974.91
2	Expenses				
	a) Cost of materials consumed	39.80	47.29	88.56	285.86
	b) Purchase of stock-in-trade	3.66	40.77	4.98	639.30
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(143.64)	(99.02)	(469.72)	(354.03)
	d) Employees benefits expense	604.13	728.26	709.51	2,824.23
	e) Finance costs	50.86	57.44	51.81	215.67
	f) Depreciation and amortisation expenses	85.02	64.48	133.65	338.05
	g) Other expenses	284.83	383.00	370.96	1,375.03
	Total Expenses	924.66	1,222.22	889.75	5,324.11
3	Net Profit/(Loss) before exceptional items and tax (1-2)	247.93	458.58	235.37	650.80
4	Exceptional Items	-	-	-	-
5	Net Profit/(Loss) from Ordinary activities before tax (3-4)	247.93	458.58	235.37	650.80
6	Tax Expense	(12.07)	90.05	39.53	117.21
7	Net Profit/(Loss) from Ordinary activities after tax (5-6)	260.00	368.53	195.84	533.59
8	Other Comprehensive Income (Net of tax)				
	a) Items that will not be reclassified to Profit & Loss	13.40	419.59	7.86	435.05
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Comprehensive Income (7+8)	273.40	788.12	203.70	968.64
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves(Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,812.45
12	Earnings Per Share of Rs. 10/- each				
	Basic	8.40	11.90	6.33	17.24
	Diluted	8.40	11.90	6.33	17.24

For Jayaraman & Krishna
Chartered Accountants
FRN. 011185S


S. Krishna Moorthy, FCA.,
Partner M.No : 200828



Standalone Segmentwise Revenue, Results , Capital employed for the Quarter ended 30th June, 2024

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(Refer Note No.5)	Unaudited	(Audited)
(Rupees In Lakhs)					
1	Segment Revenue				
	a) Tea	673.06	789.82	755.52	3,923.03
	b) Investment	469.23	326.88	363.64	1,416.92
	c)Power	63.07	590.28	86.15	870.54
	d) Unallocated	-	-	-	-
	Total	1,205.36	1,706.98	1,205.31	6,210.49
	Less: Inter Segment Revenue	32.77	26.18	80.19	235.58
	Net Sales/Income from Operations	1,172.59	1,680.80	1,125.12	5,974.91
2	Segment Results (Profit before tax and interest from each segment)				
	a) Tea	(158.04)	(320.44)	(42.07)	(1,000.15)
	b) Investment	464.73	322.38	359.14	1,398.92
	c)Power	(7.90)	514.08	(29.89)	467.70
	d) Unallocated	-	-	-	-
	Total	298.79	516.02	287.18	866.47
	Less: i) Interest	50.86	57.44	51.81	215.67
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	Profit before tax	247.93	458.58	235.37	650.80
3	Segment assets (A)				
	a) Tea	3,035.04	2,940.94	3,567.28	2,940.94
	b) Investment	18,558.39	18,406.54	17,191.93	18,406.54
	c)Power	1,414.08	1,437.72	1,290.08	1,437.72
	d) Unallocated	-	-	-	-
	Total Segment Assets	23,007.51	22,785.20	22,049.29	22,785.20
4	Segment liabilities (B)				
	a) Tea	3,085.54	3,109.17	2,997.55	3,109.17
	b) Investment	-	-	-	-
	c)Power	526.47	553.98	676.43	553.98
	d) Unallocated	-	-	-	-
	Total Segment Liabilities	3,612.01	3,663.15	3,673.98	3,663.15
5	Capital Employed (A-B)				
	a) Tea	(50.50)	(168.23)	569.73	(168.23)
	b) Investment	18,558.39	18,406.54	17,191.93	18,406.54
	c)Power	887.61	883.74	613.65	883.74
	d) Unallocated	-	-	-	-
	Total Segment Liabilities	19,395.50	19,122.05	18,375.31	19,122.05

Notes on standalone financial Results:

1	The statement has been reviewed by the Audit Committee at its meeting held on July 22, 2024 and approved by the Board of Directors at its meeting held on July 22, 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2	Other income in previous year includes Profit on Sale of Windmill Land situated at Aralvaimozhi, Tamil Nadu for Rs.552.96 lakhs for year ended 31st March, 2024, out of which Rs. 511.48 Lakhs pertains for the Quarter ended 31st March, 2024.
3	These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
5	Figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
6	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

For Jayaram and Krishna
 Chartered Accountants
 Reg. No. 0111855

(Signature)
 S. Krishnamoorthy
 Partner Auditor
 M. No. 200826
 Place : Kolkata
 Date : 22/07/2024



For and on behalf of the Board
 For The Peria Karamalai Tea & Produce Co. Ltd.



(Signature)
 L.N.Bangur
 Chairman
 DIN: 00012617