

**JAYARAMAN & KRISHNA**  
CHARTERED ACCOUNTANTS



Block-I, Flat-2C, Gujan's Arudra Apartments,  
Telungupalayam Pirivu, Perur Main Road,  
Coimbatore - 641 026.

☎ 94436 84044, 94864 45671

✉ jaynkri@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to**

The Board of Directors  
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea & Produce Company Limited ("the Company") for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**JAYARAMAN & KRISHNA**  
CHARTERED ACCOUNTANTS



Block-I, Flat-2C, Gujan's Arudra Apartments,  
Telungupalayam Pirivu, Perur Main Road,  
Coimbatore - 641 026.

☐ 94436 84044, 94864 45671

✉ jaynkri@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

**JAYARAMAN AND KRISHNA**

Chartered Accountants

FRN - 011185S

**S. Krishna Moorthy**

Partner

M.No.200826



UDIN: 24200826BKCTKB4566

Place: Coimbatore

Date : 22.07.2024

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

Reg. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com

CIN: L01132WB1913PLC220832

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2024

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Refer Note No.5)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations	1,161.17	1,160.03	1,110.22	5,370.44
	Other Income	11.42	520.77	14.90	604.47
	<b>Total Income</b>	<b>1,172.59</b>	<b>1,680.80</b>	<b>1,125.12</b>	<b>5,974.91</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	39.80	47.29	88.56	285.86
	b) Purchase of stock-in-trade	3.66	40.77	4.98	639.30
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(143.64)	(99.02)	(469.72)	(354.03)
	d) Employees benefits expense	604.13	728.26	709.51	2,824.23
	e) Finance costs	50.86	57.44	51.81	215.67
	f) Depreciation and amortisation expenses	85.02	64.48	133.65	338.05
	g) Other expenses	284.83	383.00	370.96	1,375.03
	<b>Total Expenses</b>	<b>924.66</b>	<b>1,222.22</b>	<b>889.75</b>	<b>5,324.11</b>
3	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>247.93</b>	<b>458.58</b>	<b>235.37</b>	<b>650.80</b>
4	Exceptional Items	-	-	-	-
5	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>247.93</b>	<b>458.58</b>	<b>235.37</b>	<b>650.80</b>
6	Tax Expense	(12.07)	90.05	39.53	117.21
7	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>260.00</b>	<b>368.53</b>	<b>195.84</b>	<b>533.59</b>
8	<b>Other Comprehensive Income (Net of tax)</b>				
	a) Items that will not be reclassified to Profit & Loss	13.40	419.59	7.86	435.05
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>273.40</b>	<b>788.12</b>	<b>203.70</b>	<b>968.64</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59
11	Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,812.45
12	<b>Earnings Per Share of Rs. 10/- each</b>				
	Basic	8.40	11.90	6.33	17.24
	Diluted	8.40	11.90	6.33	17.24

For Jayaraman & Krishna  
Chartered Accountants  
FRN. 011185S

  
S. Krishna Moorthy, FCA.,  
Partner M.No : 200826



**Standalone Segmentwise Revenue, Results , Capital employed for the Quarter ended 30th June, 2024**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(Refer Note No.5)	Unaudited	(Audited)
(Rupees In Lakhs)					
<b>1</b>	<b>Segment Revenue</b>				
	a) Tea	673.06	789.82	755.52	3,923.03
	b) Investment	469.23	326.88	363.64	1,416.92
	c)Power	63.07	590.28	86.15	870.54
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>1,205.36</b>	<b>1,706.98</b>	<b>1,205.31</b>	<b>6,210.49</b>
	Less: Inter Segment Revenue	32.77	26.18	80.19	235.58
	<b>Net Sales/Income from Operations</b>	<b>1,172.59</b>	<b>1,680.80</b>	<b>1,125.12</b>	<b>5,974.91</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>				
	a) Tea	(158.04)	(320.44)	(42.07)	(1,000.15)
	b) Investment	464.73	322.38	359.14	1,398.92
	c)Power	(7.90)	514.08	(29.89)	467.70
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>298.79</b>	<b>516.02</b>	<b>287.18</b>	<b>866.47</b>
	Less: i) Interest	50.86	57.44	51.81	215.67
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-
	<b>Profit before tax</b>	<b>247.93</b>	<b>458.58</b>	<b>235.37</b>	<b>650.80</b>
<b>3</b>	<b>Segment assets (A)</b>				
	a) Tea	3,035.04	2,940.94	3,567.28	2,940.94
	b) Investment	18,558.39	18,406.54	17,191.93	18,406.54
	c)Power	1,414.08	1,437.72	1,290.08	1,437.72
	d) Unallocated	-	-	-	-
	<b>Total Segment Assets</b>	<b>23,007.51</b>	<b>22,785.20</b>	<b>22,049.29</b>	<b>22,785.20</b>
<b>4</b>	<b>Segment liabilities (B)</b>				
	a) Tea	3,085.54	3,109.17	2,997.55	3,109.17
	b) Investment	-	-	-	-
	c)Power	526.47	553.98	676.43	553.98
	d) Unallocated	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>3,612.01</b>	<b>3,663.15</b>	<b>3,673.98</b>	<b>3,663.15</b>
<b>5</b>	<b>Capital Employed (A-B)</b>				
	a) Tea	(50.50)	(168.23)	569.73	(168.23)
	b) Investment	18,558.39	18,406.54	17,191.93	18,406.54
	c)Power	887.61	883.74	613.65	883.74
	d) Unallocated	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>19,395.50</b>	<b>19,122.05</b>	<b>18,375.31</b>	<b>19,122.05</b>

**Notes on standalone financial Results:**

1	The statement has been reviewed by the Audit Committee at its meeting held on July 22, 2024 and approved by the Board of Directors at its meeting held on July 22, 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2	Other income in previous year includes Profit on Sale of Windmill Land situated at Aralvaimozhi, Tamil Nadu for Rs.552.96 lakhs for year ended 31st March, 2024, out of which Rs. 511.48 Lakhs pertains for the Quarter ended 31st March, 2024.
3	These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
5	Figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
6	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

For Jayaram and Krishna  
 Chartered Accountants  
 Reg. No. 0111855

  
 S. Krishnamoorthy  
 Partner Auditor  
 M. No. 200826  
 Place : Kolkata  
 Date : 22/07/2024



For and on behalf of the Board  
 For The Peria Karamalai Tea & Produce Co. Ltd.



  
 L.N. Bangur  
 Chairman  
 DIN: 00012617