

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to**

The Board of Directors  
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea & Produce Company Limited ("the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

**JAYARAMAN AND KRISHNA**

**Chartered Accountants**

**FRN - 011185S**



**S. Krishna Moorthy**

**Partner**

**M.No.200826**



**UDIN: 24200826BKCTMD2926**

**Place: Coimbatore**

**Date: 05.11.2024**



**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2024**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income</b>						
	Revenue from operations	1,654.34	1,161.17	1,320.78	2,815.51	2,431.00	5,370.44
	Other Income	5.21	11.42	53.94	16.63	68.84	604.47
	<b>Total Income</b>	<b>1,659.55</b>	<b>1,172.59</b>	<b>1,374.72</b>	<b>2,832.14</b>	<b>2,499.84</b>	<b>5,974.91</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	63.52	39.80	74.95	103.32	163.51	285.86
	b) Purchase of stock-in-trade	98.94	3.66	229.18	102.61	234.16	639.30
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(152.66)	(143.64)	66.46	(296.31)	(403.26)	(354.03)
	d) Employees benefits expense	671.70	604.13	699.68	1,275.82	1,409.19	2,824.23
	e) Finance costs	52.19	50.86	53.46	103.04	105.27	215.67
	f) Depreciation and amortisation expenses	85.53	85.02	69.96	170.55	203.61	338.05
	g) Other expenses	370.97	284.83	314.85	655.80	685.81	1,375.03
	<b>Total Expenses</b>	<b>1,190.19</b>	<b>924.66</b>	<b>1,508.54</b>	<b>2,114.83</b>	<b>2,398.29</b>	<b>5,324.11</b>
3	<b>Net Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>469.36</b>	<b>247.93</b>	<b>(133.82)</b>	<b>717.31</b>	<b>101.55</b>	<b>650.80</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Net Profit/(Loss) from Ordinary activities before tax (3-4)</b>	<b>469.36</b>	<b>247.93</b>	<b>(133.82)</b>	<b>717.31</b>	<b>101.55</b>	<b>650.80</b>
6	Tax Expense	5.72	(12.07)	(21.12)	(6.34)	18.41	117.21
7	<b>Net Profit/(Loss) from Ordinary activities after tax (5-6)</b>	<b>463.64</b>	<b>260.00</b>	<b>(112.70)</b>	<b>723.65</b>	<b>83.14</b>	<b>533.59</b>
8	<b>Other Comprehensive Income (Net of tax)</b>						
	a) Items that will not be reclassified to Profit & Loss	35.29	13.40	13.16	48.69	21.02	435.05
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>498.93</b>	<b>273.40</b>	<b>(99.54)</b>	<b>772.34</b>	<b>104.16</b>	<b>968.64</b>
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves( Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	18,812.45
12	<b>Earnings Per Share of Rs. 10/- each</b>						
	Basic	14.98	8.40	(3.64)	23.37	2.69	17.24
	Diluted	14.98	8.40	(3.64)	23.37	2.69	17.24

**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No : 200826





**Standalone Segmentwise Revenue, Results , Capital employed for the Quarter and Half year ended 30th September, 2024**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Tea	1,228.06	673.06	1,023.58	1,901.13	1,779.10	3,923.03
	b) Investment	409.51	469.23	340.71	878.74	704.35	1,416.92
	c) Power	67.64	63.07	86.14	130.71	172.29	870.54
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,705.21</b>	<b>1,205.36</b>	<b>1,450.43</b>	<b>2,910.58</b>	<b>2,655.74</b>	<b>6,210.49</b>
	Less: Inter Segment Revenue	45.67	32.77	75.71	78.44	155.90	235.58
	<b>Net Sales/Income from Operations</b>	<b>1,659.55</b>	<b>1,172.59</b>	<b>1,374.72</b>	<b>2,832.14</b>	<b>2,499.84</b>	<b>5,974.91</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>						
	a) Tea	114.31	(158.04)	(416.68)	(43.72)	(458.75)	(1,000.15)
	b) Investment	405.01	464.73	336.21	869.74	695.35	1,398.92
	c) Power	2.23	(7.90)	0.11	(5.67)	(29.78)	467.70
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>521.56</b>	<b>298.79</b>	<b>(80.36)</b>	<b>820.35</b>	<b>206.82</b>	<b>866.47</b>
	Less: i) Interest	52.19	50.86	53.46	103.04	105.27	215.67
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	<b>Profit before tax</b>	<b>469.36</b>	<b>247.93</b>	<b>(133.82)</b>	<b>717.31</b>	<b>101.55</b>	<b>650.80</b>
<b>3</b>	<b>Segment assets (A)</b>						
	a) Tea	3,625.23	3,035.04	3,471.66	3,625.23	3,471.66	2,940.94
	b) Investment	18,719.24	18,558.39	17,365.17	18,719.24	17,365.17	18,406.54
	c) Power	1,233.05	1,414.08	1,281.09	1,233.05	1,281.09	1,437.72
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>23,577.52</b>	<b>23,007.51</b>	<b>22,117.92</b>	<b>23,577.52</b>	<b>22,117.92</b>	<b>22,785.20</b>
<b>4</b>	<b>Segment liabilities (B)</b>						
	a) Tea	3,183.87	3,085.54	3,202.53	3,183.87	3,202.53	3,109.17
	b) Investment	-	-	-	-	-	-
	c) Power	499.24	526.47	639.59	499.24	639.59	553.98
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>3,683.11</b>	<b>3,612.01</b>	<b>3,842.12</b>	<b>3,683.11</b>	<b>3,842.12</b>	<b>3,663.15</b>
<b>5</b>	<b>Capital Employed (A-B)</b>						
	a) Tea	441.36	(50.50)	269.12	441.36	269.12	(168.23)
	b) Investment	18,719.24	18,558.39	17,365.17	18,719.24	17,365.17	18,406.54
	c) Power	733.81	887.61	641.51	733.81	641.51	883.74
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>19,894.41</b>	<b>19,395.50</b>	<b>18,275.80</b>	<b>19,894.41</b>	<b>18,275.80</b>	<b>19,122.05</b>

**Notes on standalone financial Results:**

- The statement has been reviewed by the Audit Committee at its meeting held on November 05, 2024 and approved by the Board of Directors at its meeting held on November 05, 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Other income in the previous year includes Profit on Sale of Windmill Land situated at Aralvaimozhi, Tamil Nadu for Rs.552.96 lakhs.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
- Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

For Jayaram and Krishna  
Chartered Accountants  
Reg. No. 0111855

*(Signature)*

S. Krishnamoorthy  
Partner  
M. No. 200826

Place : Kolkata  
Date : 05/11/2024



For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Limited



*(Signature)*

L.N. Bangur  
Chairman  
DIN 00012617



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

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 PHONE: (033)22233394 EMAIL ID : periatea@lnbgroup.com WEBSITE : www.periatea.com  
 CIN: L01132WB1913PLC220832

**Unaudited Standalone Statement of Cash Flow for the Half year ended 30th September, 2024**

Particulars	(Rupees in lakhs)	
	As at 30.09.2024	As at 30.09.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	717.31	101.55
Adjustments for:		
Depreciation and Amortisation	170.55	203.61
Loss / (Gain) on sale of Property, Plant & Equipments (Net)	-	(41.48)
Net gain arising on Mutual Funds designated at FVTPL	(722.95)	(502.28)
Items debited/ (credited) to OCI	-	-
Gain on sale of Mutual Funds designated at FVTPL	(129.12)	(10.56)
Loss on sale of Fixed Asset	-	2.14
Interest income on financial assets	(26.67)	(150.02)
Profit on decognition	-	-
Dividend income from investment in equity shares	-	-
Finance costs	103.04	105.26
Operating Profit before working capital changes	112.16	(291.78)
Adjustments for:		
Other financial liability	(2.23)	-
Trade receivables and other assets	(194.30)	(55.13)
Inventories	(311.36)	(394.03)
Trade payables & other liabilities	69.55	318.73
Short term borrowings	(30.78)	291.57
Cash generated from operations	(356.96)	(130.64)
Direct Taxes paid(net)	(46.98)	(1.03)
Net Cash from operating activities	(403.94)	(129.61)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(0.80)	(25.71)
Sale of Property, Plant & Equipments	-	45.12
Sale/Purchase of Non-current Investments	-	(1,401.84)
Sale/(purchase) of Investments	(228.07)	-
Advance for Purchase of Investments	(1,014.00)	-
Interest received from financial assets	55.25	98.27
Bank balance not considered as cash and cash equivalents	(28.75)	(9.39)
Intercompany loans (given)/ received	606.17	1,667.00
Net Cash (used in)/generated from investing activities	(610.20)	373.45
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term borrowings	(145.26)	(149.61)
Proceeds from Long term borrowings	138.00	-
Payment of Lease liabilities	-	-
Finance costs paid	(102.63)	(105.80)
Dividend paid including dividend distribution tax	-	-
Net Cash used in financing activities	(109.89)	(255.41)
Net increase / decrease in Cash and Cash Equivalents	(1,124.03)	(11.57)
Opening cash and cash equivalents	1,366.34	1,206.04
Closing cash and cash equivalents	242.31	1,194.47



**For Jayaraman & Krishna**  
 Chartered Accountants  
 FRN. 011185S

*S. Krishna Moorthy*  
**S. Krishna Moorthy, FCA.,**  
 Partner M.No | 200620



**UnAudited Standalone Statement of Assets and Liabilities as at 30th September 2024**

(Rupees in Lakhs)

Particulars	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	2,626.75	2,794.11
(b) Capital Work In Progress	86.41	87.24
(c) Intangible assets	0.26	0.26
(d) Right-of-use Assets	4.20	5.73
(e) Financial Assets:		
(i). Investments	17,017.66	15,937.49
(ii). Other Financial Assets	120.08	120.23
(f) Other Non - Current Assets	119.10	93.36
<b>Total (A)</b>	<b>19,974.46</b>	<b>19,038.43</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,366.93	1,055.59
(b) Financial Assets:		
(i) Trade receivables	390.04	159.91
(ii) Cash and cash equivalents	242.31	1,366.34
(iii) Bank Deposits other than (ii) above	36.70	7.95
(iv) Loans	471.83	1,078.00
(v) Other Financial Assets	13.85	34.76
(c) Other current assets	1,081.40	44.23
<b>Total (B)</b>	<b>3,603.05</b>	<b>3,746.78</b>
<b>Total (A+B)</b>	<b>23,577.52</b>	<b>22,785.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share capital	309.59	309.59
(b) Other Equity	19,584.81	18,812.46
<b>Total (A)</b>	<b>19,894.40</b>	<b>19,122.05</b>
<b>2 LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	610.91	579.43
ii) Lease Liabilities	6.60	8.13
iii) Other Financial Liabilities	0.99	1.03
(b) Deferred Tax Liabilities (Net)	210.59	234.16
(c) Provisions	293.86	266.42
<b>Total (B)</b>	<b>1,122.95</b>	<b>1,089.17</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,495.17	1,564.68
ii) Trade payables		
a) total outstanding dues of micro and small enterprises	46.65	63.81
b) total outstanding dues of creditors other than micro and small enterprises	725.62	649.66
iii) Lease Liabilities	2.62	1.09
iv) Other financial liabilities	40.08	41.88
(b) Other Current Liabilities	52.55	69.26
(c) Current Tax Liabilities ( Net )	66.52	52.66
(d) Provisions	130.95	130.95
<b>Total (C)</b>	<b>2,560.16</b>	<b>2,573.99</b>
<b>Total (A+B+C)</b>	<b>23,577.52</b>	<b>22,785.20</b>

