

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors
The Peria Karamalai Tea & Produce Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea & Produce Company Limited ("the Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





JAYARAMAN & KRISHNA

INDIA Chartered Accountants

GSTN : 33AAFFJ4355G1ZJ

Mobile : +91 94436 84044

+91 90432 91794, +91 94864 45671

E-mail : jaynkri@gmail.com

krishnaa_3@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

JAYARAMAN AND KRISHNA

Chartered Accountants

FRN - 011185S



S. Krishna Moorthy

Partner

M.No.200826

UDIN: 26200826 BLNUMH9217

Place: Coimbatore

Date: 03.02.2026

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2025

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1,757.28	1,057.03	1,244.42	4,480.89	4,059.93	5,057.10
	Other Income	152.35	10.08	27.65	171.19	44.28	56.25
	Total Income	1,909.63	1,067.11	1,272.07	4,652.08	4,104.21	5,113.35
2	Expenses						
	a) Cost of materials consumed	83.76	74.70	86.89	213.47	190.21	245.03
	b) Purchase of stock-in-trade	11.46	197.85	50.00	235.00	152.61	152.61
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	320.65	214.86	317.42	118.39	21.11	31.02
	d) Employees benefits expense	611.12	597.13	697.02	1,898.06	1,972.84	2,715.77
	e) Finance costs	88.71	94.70	47.76	293.75	150.80	251.73
	f) Depreciation and amortisation expenses	61.18	60.09	85.28	188.59	255.83	259.80
	g) Other expenses	364.17	337.11	366.06	1,065.57	1,021.86	1,407.86
	Total Expenses	1,541.05	1,576.44	1,650.43	4,012.83	3,765.26	5,063.82
3	Net Profit/(Loss) before exceptional items and tax (1-2)	368.58	(509.33)	(378.36)	639.25	338.95	49.53
4	Exceptional Items	5.03	-	-	5.03	-	-
5	Net Profit/(Loss) from Ordinary activities before tax (3-4)	363.55	(509.33)	(378.36)	634.22	338.95	49.53
6	Tax Expense	322.54	2.41	(15.51)	320.05	(21.85)	25.42
7	Net Profit/(Loss) from Ordinary activities after tax (5-6)	41.01	(511.74)	(362.85)	314.17	360.80	24.11
8	Other Comprehensive Income (Net of tax)						
	a) Items that will not be reclassified to Profit & Loss	20.11	(127.25)	629.11	400.32	677.80	2,082.15
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	61.12	(638.99)	266.26	714.49	1,038.60	2,106.26
10	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	309.59	309.59	309.59	309.59	309.59	309.59
11	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	20,887.72
12	Earnings Per Share of Rs. 10/- each (not annualised)						
	Basic	1.32	(16.53)	(11.72)	10.15	11.65	0.78
	Diluted	1.32	(16.53)	(11.72)	10.15	11.65	0.78



For Jayaraman & Krishna
 Chartered Accountants
 FRN. 011185S

S. Krishna Moorthy, FCA.,
 Partner
 M.No : 200826



Standalone Segmentwise Revenue, Results, Capital employed for the Quarter and Nine months ended 31st December, 2025

Sl. No.	Particulars	Quarter Ended			Nine Month ended		(Rupees in Lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Tea	1,216.52	1,171.20	1,320.20	3,123.53	3,221.33	4,281.91
	b) Investment	521.46	(141.25)	(84.37)	1,286.11	794.37	725.54
	c) Power	174.77	45.58	73.00	267.11	203.71	257.26
	d) Unallocated	-	-	-	-	-	-
	Total	1,912.75	1,075.53	1,308.83	4,676.75	4,219.41	5,264.71
	Less: Inter Segment Revenue	3.12	8.42	36.76	24.67	115.20	151.36
	Net Sales/Income from Operations	1,909.63	1,067.11	1,272.07	4,652.08	4,104.21	5,113.35
2	Segment Results (Profit before tax and interest from each segment)						
	a) Tea	(201.26)	(278.75)	(226.05)	(500.02)	(269.77)	(394.37)
	b) Investment	516.96	(145.75)	(88.87)	1,272.61	780.87	707.54
	c) Power	141.59	9.87	(15.68)	160.41	(21.35)	(11.91)
	d) Unallocated	-	-	-	-	-	-
	Total	457.29	(414.63)	(330.60)	933.00	489.75	301.26
	Less: i) Interest	88.71	94.70	47.76	293.75	150.80	251.73
	ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-	-
	Profit before tax	368.58	(509.33)	(378.36)	639.25	338.95	49.53
3	Segment assets (A)						
	a) Tea	3,186.59	3,340.73	3,109.64	3,186.59	3,109.64	2,967.82
	b) Investment	23,395.66	23,279.74	19,212.60	23,395.66	19,212.60	22,844.61
	c) Power	1,409.55	1,374.43	1,203.55	1,409.55	1,203.55	1,369.65
	d) Unallocated	-	-	-	-	-	-
	Total Segment Assets	27,991.80	27,994.90	23,525.79	27,991.80	23,525.79	27,182.08
4	Segment liabilities (B)						
	a) Tea	3,253.68	3,286.46	2,901.22	3,253.68	2,901.22	2,924.17
	b) Investment	2,500.00	2,500.00	-	2,500.00	-	2,600.00
	c) Power	357.23	388.68	494.84	357.23	494.84	460.61
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	6,110.91	6,175.14	3,396.06	6,110.91	3,396.06	5,984.78
5	Capital Employed (A-B)						
	a) Tea	(67.09)	54.27	208.42	(67.09)	208.42	43.65
	b) Investment	20,895.66	20,779.74	19,212.60	20,895.66	19,212.60	20,244.61
	c) Power	1,052.32	985.75	708.71	1,052.32	708.71	909.04
	d) Unallocated	-	-	-	-	-	-
	Total Capital Employed	21,880.89	21,819.76	20,129.73	21,880.89	20,129.73	21,197.30

Notes on Standalone Financial Results:

1	This statement has been reviewed by the Audit Committee at its meeting held on February 03, 2026 and approved by the Board of Directors at its meeting held on February 03, 2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2	These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3	The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108-Operating Segment) on "Segment Reporting" principles.
4	The Government of India has notified the Code on Wages, 2019, the Industrial Relation Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21/11/2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. In accordance with the guidance issued by the Institute of Chartered Accountants of India, the Company has assessed and disclosed the financial impact under Exceptional items in the financial results for the three months and nine months ended 31/12/2025. The Company has recognised Rs. 5.03 Lakhs as Statutory Impact of New Labour Codes towards additional employee benefits obligations, classified as past service cost, primarily due to revised definition of wages under Labour Codes. The Company continues to monitor the developments relating to the implementation of Labour Codes and will review the estimates as further classification and Rules are notified.
5	Other income includes profit of ₹137.92 lakhs on sale of Windmill land at Aralvaimozhi, Tamil Nadu during the quarter and nine months ended 31.12.2025.
6	The company holds 93,590 Equity Shares in Placid Limited (a group company) as at 31.12.2025, constituting 17.43%. The above group company is a part of a scheme of arrangement presently pending before Hon'ble NCLT, Kolkata.
7	Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.

For Jayaraman and Krishna
 Chartered Accountants
 Reg. No. 0111855

S. Krishnamoorthy
 Partner Auditor
 M. No. 200826
 Place : Coimbatore
 Date : 03/02/2026



For and on behalf of the Board
 For The Peria Karamalai Tea & Produce Company Limited



L.N. Bangur
 Chairman
 DIN 00012617
 Place : Hyderabad
 Date : 03/02/2026